

Itemized Fee Worksheet

(For Use with Service Providers and Investors)

Date: 07/23/2012

The information provided below reflects estimates of the charges that are likely to be incurred at the settlement of this loan. The fees listed are estimates; some actual charges may be more or less. This transaction may not involve a fee for every item listed.

Provided By: Nova Home Loans 24 S. Weber St. Ste. 100 Colorado Springs, CO 80903 Elton Jason Twitchell 719-884-5500		Subject Property: Colorado Springs, CO 80920		Borrower(s): George Connelley Edeza Connelley	
Loan Number: 2312077908	Interest Rate: 3.250 %	Type of Loan: VA	Base Loan Amt: 405,000.00		
Loan Program: VA 30 Year Fixed	Term: 360	Sales Price: 405,000.00	Total Loan Amt: 405,000.00		
Estimated Reserve/Prepaid Costs					
900. Items Required by Lender to be Paid in Advance			1000. Reserves Deposited with Lender		
901. A Daily Interest 15 Days @ \$ 36.0616	\$ <u>540.92</u>		1001. Initial Deposit into Escrow Account	\$ <u>1,035.00</u>	
902. Mortgage Ins Premium to FHA	\$ _____		1002. Homeowner's Ins 3 mths @ \$ 125.00	\$ <u>375.00</u>	
903. Homeowner's Insurance to	\$ <u>1,500.00</u>		1003. Mortgage Ins mths @ \$	\$ _____	
904.	\$ _____		1004. Property Taxes 4 mths @ \$ 165.00	\$ <u>660.00</u>	
905. VA Funding Fee to VA	\$ _____		1005. City Property Tax mths @ \$	\$ _____	
906. Flood Insurance	\$ _____		1006. Flood Reserve mths @ \$	\$ _____	
907. Funding Adjustment ? Interest	\$ _____		1007. mths @ \$	\$ _____	
908. Funding Adjustment - Other (Nova to	\$ _____		1008. mths @ \$	\$ _____	
909. Funding Adjustment ? Impounds	\$ _____		1009. mths @ \$	\$ _____	
910. MIP Refund	\$ _____		1010. USDA Annual Fee mths @ \$	\$ _____	
911.	\$ _____		1011. Aggregate Adjustment	- \$ _____	
912.	\$ _____		Total Estimated Reserve/Prepaid Costs	\$ <u>3,075.92</u>	
Transaction Summary					
Total Estimated Monthly Payment			Total Estimated Funds Needed to Close		
Principal and Interest	\$ <u>1,762.59</u>		Purchase Price/Payoff	(+) \$ <u>405,000.00</u>	
Other Financing (P & I)	\$ _____		Total Estimated Closing Costs	(+) \$ <u>3,546.50</u>	
Hazard Insurance	\$ <u>125.00</u>		Total Estimated Reserve/Prepaid Costs	(+) \$ <u>3,075.92</u>	
Real Estate Taxes	\$ <u>165.00</u>		Discounts (if borrower will pay)	(+) \$ _____	
Mortgage Insurance	\$ _____		FHA UFMIP/VA Funding Fee	(+) \$ _____	
HOA Dues	\$ _____		Total Costs	(c) \$ <u>411,622.42</u>	
Other	\$ <u>0.00</u>		Loan Amount	(-) \$ <u>405,000.00</u>	
Total Monthly Payment	\$ <u>2,052.59</u>		Non-Borrower Paid Closing Costs	(-) \$ _____	
Closing Costs Summary			FHA UFMIP/VA Fee Financed	(-) \$ _____	
Borrower Paid Closing Costs	(a) \$ <u>6,622.42</u>		Total Lender Credit	(-) \$ _____	
LenderCredit	\$ <u>5,000.00</u>		Lender Credit	(-) \$ <u>5,000.00</u>	
BorrowerPaidFees	\$ _____		Borrower Paid Fees	(-) \$ _____	
SellerCredit	\$ _____		Seller Credit	(-) \$ _____	
Owners Policy Seller Credit	\$ <u>1,200.00</u>		Owners Policy Seller Credit	(-) \$ <u>1,200.00</u>	
Total Non-Borrower Paid CC	(b) \$ _____		First Mortgage	(-) \$ _____	
Total Lender Credit	\$ _____		Second Mortgage (Sub Financing)	(-) \$ _____	
Total Closing Costs	(a + b) \$ <u>6,622.42</u>		Closing Costs from 2nd Lien	(-) \$ _____	
			Total Credits	(d) \$ <u>411,200.00</u>	
			Cash from borrower	(c - d) \$ <u>422.42</u>	
S – Paid by Seller B – Paid by Broker S/ – Split by Seller & Others L – Paid by Lender		A – APR Affected by Cost O – Paid by Other		P – Paid Outside Closing (POC)	