

LEASE RELEASE

This agreement executed _____, 20__ between the Lessor _____
_____ and Lessee _____
_____.

Lessee leased from Lessor the premises located at _____ City of
_____, Champaign County, State of Illinois, by the lease signed _____
_____, 20____. A copy of the lease agreement is attached hereto and is made part of
this agreement.

The parties desire to terminate all rights and obligations under the attached lease. Therefore,
in consideration of the mutual agreements made and set forth in this document, One Dollar
(\$1.00) and other good and valuable consideration, the parties agree as follows:

The lease executed between the Lessor and Lessee is terminated and canceled and shall be of
no further force and effect.

LESSEE shall release to the Lessor the right to possession in and to the above described
premises on _____, 20__ and does agree that Lessor shall be entitled
to retake possession of said premises, and does, upon that date, release and relieve Lessor from
further duties and obligations under said lease or any of its terms, except as stated herein.

LESSOR declares that all duties and obligations of Lessee under the lease are terminated as
of the date possession is surrendered. In addition, Lessor, for him/herself and all heirs, legal
representatives and assigns, releases Lessee, his/her heirs and legal representatives from all
claims, demands and causes of action that Lessor had, has or may have against Lessee or against
the heirs or legal representatives of Lessee based on the lease.

LESSOR agrees to reimburse Lessee in the amount of the security deposit, less reasonable
deductions for actual damages to the premises done by Lessee, no later than _____
_____, 20____. Lessor shall also reimburse Lessee, no later than that date \$ _____
_____ advance rent paid under the lease.

LESSOR SIGNATURE _____ DATE: _____

LESSEE(S) SIGNATURE _____ DATE: _____

_____ DATE: _____

_____ DATE: _____

_____ DATE: _____