

Servicing Notice

February 13, 2013

Updates to Uniform Borrower Assistance Form

Fannie Mae is updating the *Uniform Borrower Assistance Form* (Form 710), which is included in the Borrower Solicitation Package and is part of the documentation a borrower must complete to be evaluated for a workout option. The changes to the Form 710 are:

- the addition of three servicemember questions,
- revision to the documentation acceptable for a long-term disability hardship or illness, and
- clarification of the definition of household asset.

The updated *Uniform Borrower Assistance Form* can be found on <u>Fannie Mae's website</u>. Servicers are strongly encouraged to begin using the updated Form 710 for all Borrower Solicitation Packages mailed as of the date of this Notice; however, servicers must implement the revised Form 710, including the updated documentation requirements, for Borrower Solicitation Packages mailed on or after April 1, 2013.

Servicemember Questions

The updated Form 710 has three additional questions related to servicemembers. This information will enable servicers to determine whether a borrower may be eligible for the foreclosure stay relief available to servicemembers or their spouses.

Long-Term Disability or Illness Hardship Documentation

The hardship documentation required for long-term or permanent disability or illness has been updated to allow the submission of a written statement or other documentation verifying the disability or illness. Additionally, Fannie Mae has added an instruction reminding servicers that they must not request detailed medical information about the disability or illness.

Household Asset Definition

The updated Form 710 also clarifies that the household asset information collected on the second page of the *Uniform Borrower Assistance Form* must exclude retirement funds.

All other sections in the *Uniform Borrower Assistance Form* remain unchanged.