

## ➤ Updated: GFE Worksheet



### GFE Worksheet Review Process Reminder

Effective April 1, 2011 Fifth Third will provide you with a new service. We have developed a GFE worksheet that is formulated to accurately feed fees to the correct GFE boxes. Listed below is the process to utilize this tool to assist you in providing acceptable GFE's. The Updated GFE worksheet is attached, please contact your AE for an editable version.

- You must register your loan and have a valid loan #
- Complete the GFE worksheet via Wholesale Connect, a copy is attached
- If you complete this on Wholesale Connect, print the finished form through your web browser, then either **fax** it to **513-358-6038** or you can scan and **e-mail** the completed form to [Wholesale.GFEWorksheetreview@53.com](mailto:Wholesale.GFEWorksheetreview@53.com)
- Your GFE worksheet will be reviewed and you will receive a same day response via e-mail if the GFE worksheet as presented is acceptable or if changes would be required prior to disclosing the GFE
- If you receive notice that your worksheet is acceptable, you may go back to Wholesale Connect to populate and print your final GFE
- DO NOT send a GFE to the GFE worksheet review e-mail box. Receipt of a GFE by this group constitutes a loan application and you will be instructed to submit a full file to [Wholesale.Newsubmission@53.com](mailto:Wholesale.Newsubmission@53.com) for review and acceptance/rejection.  
NOTE: The GFE review process at file submission will not change.
- The *GFE worksheet review e-mail box* is only for review of GFE worksheets, it is not for Reg Z or RESPA related questions. If you have questions in regards to these items you will need to contact your Fifth Third Account Executive.
- Please note that the GFE worksheet is a tool for helping you complete the Good Faith Estimate before disclosing it to your customer. It is **NOT a disclosure** itself and **must NOT be given to a customer**

In order to fully utilize the GFE worksheet tool of populating a final GFE, you must be able to access Wholesale Connect; Brokers needing access to Wholesale Connect should contact your 5/3 Account Executive for Details.

This new service we are providing will help you to ensure that the GFE you provide to your customer and to Fifth Third with your file submission will be accepted without issue.

Visit the Fifth Third Wholesale Connect site: [www.53.com/wholesalemortgage](http://www.53.com/wholesalemortgage) or contact your Local Account Executive with any questions.

**This information is not intended to be legal advice to any person or entity. It is being provided as a service and the information contained herein is drawn from various public sources, including other publications. Please consult your own counsel on how these changes may affect you and your business.**



The information contained is intended for the sole and exclusive use of the business entities to which it was distributed and is subject to change without notice. Loans are subject to credit review and approval. Fifth Third Mortgage Company, 38 Fountain Square Plaza, Cincinnati, OH 45263 an Illinois Residential Mortgage Licensee. Fifth Third Mortgage is the trade name used by Fifth Third Mortgage Company and Fifth Third Mortgage-MI, LLC. Fifth Third and Fifth Third Bank are registered service marks of Fifth Third Bancorp. Member FDIC. Equal Housing Lender.

# GFE Fee Worksheet (Recommended)



Email the completed form to [Wholesale.GFEWorksheetreview@53.com](mailto:Wholesale.GFEWorksheetreview@53.com)

## For Broker / Lender Internal Use - Not to be Provided to Borrowers

### HOW TO USE THIS WORKSHEET

Broker submission of this worksheet with the initial GFE is optional. Completion of Page 1 will assist you in estimating broker compensation. Completion of Page 2 will assist you in calculating other settlement charges. The formulas in this worksheet operate only if completed electronically. All calculations must be verified independently. If submitted to Fifth Third, information will not be validated and is not binding on Fifth Third. If discrepancies exist between this worksheet and the GFE, the GFE will be controlling. This worksheet is not to be provided to borrowers, used as a GFE or in lieu of a GFE, or used to communicate changed circumstances to Fifth Third. This worksheet is intended for information purposes only; Fifth Third expressly disclaims liability for calculations and conclusions resulting from use of this worksheet.

### BROKER / LOAN INFORMATION

Borrower Name		5/3 Loan No.		Date	
Property Address		Loan Amount (Including MIP)		Interest Rate	
City	State / ZIP	Must list % in each block even if 0		Confirmed/Float 5/3 Bwr prem%	
Broker Name				Confirmed/Float 5/3 Bwr Disc %	0.000%
Broker Contact	Phone	Appraisal Transfer Subject to Approval from 5/3 <input type="checkbox"/> Appraisal Transfer <span style="color: red;">If yes, comp level?</span>		Lender Paid Comp?	NO
				Loan Type	0.00%
		<input type="checkbox"/> CONV	<input type="checkbox"/> FHA	<input type="checkbox"/> Jumbo	<input type="checkbox"/> VA

GFE #1 - Broker / Lender Fees		Enter Charge Under Proper Party		GFE Total
Item		Borrower		
1.	Fifth Third Funding Fee (Commitment Fee)			\$ -
<b>Broker Fees:</b>				
2.	Lender paid broker compensation	NA	Item #2 - If lender paid compensation, then no other fees should be listed in this GFE #1 section. Compensation may only be received from lender OR borrower	NA
3.	Origination Fee <span style="float: right;">0.0000% % to Loan Amt</span>	-	Please utilize Item 35 for Seller Credits	\$ -
4.	Processing Fee	-		\$ -
5.	Mortgage Broker Fee	-		\$ -
6.	Application Fee	-		\$ -
7.	Administration Fee	-		\$ -
8.	Commitment Fee	-		\$ -
9.	Courier Fee (Separate from Title Fee)	-		\$ -
10.	Wire Fee (Separate from Title Fee)	-		\$ -
11.	Other (Enter total of all other Block #1 Fees)	-		\$ -
<b>Total GFE #1 - Must match GFE "Our Origination Charge"</b>		\$ -		

GFE #2 - Borrower Credit or Charge				GFE Total
Item		Borrower		
12.	Confirmed/Float 5/3 Bwr Premium <span style="float: right;">0.0000% % to Loan Amt</span>	\$ -	Data pulls from discount/premium and broker comp level indicated above	\$ -
13.	Confirmed/Float 5/3 Bwr Discount <span style="float: right;">0.0000% % to Loan Amt</span>	\$ -		\$ -
14.	Lender Paid Comp? <span style="float: right;">NO % to Loan Amt</span>	NA		NA
<b>Total GFE #2</b>		-		\$ -

GFE BLOCK 'A'		Block 'A' is static - Calculation is the Total of GFE #1 & GFE #2		GFE Total
<b>Total GFE BLOCK 'A' - Your Adjusted Origination Charges</b>				\$ -

Estimated Total Broker Compensation				GFE Total
15.	All calculations must be verified independently. For Borrower paid compensation, any amounts needed to cure potential tolerance violations at closing will be deducted from total broker compensation and are not reflected here.	GFE #1 less Fifth Third Funding Fee		\$ -
				\$ -

# GFE Fee Worksheet (Optional)

For Broker / Lender Internal Use - Not to be Provided to Borrowers					
<b>Item</b>	<b>GFE #3 - Required Services that We Select</b>			<b>Borrower</b>	<b>GFE Total</b>
16.	Credit Report			-	-
17.	Appraisal Fee				-
18.	Appraisal Management Co. Fee (AMC) \$150 (n/a if appraisal transferred)				-
19.	Tax Service / \$72				-
20.	Flood Certification / \$4				-
21.	Upfront MIP / VA Funding Fee				-
22.	Upfront PMI				-
23.	Other (Enter total of all other Block #3 Fees)				-
<b>Total GFE #3</b>				-	-
<b>Item</b>	<b>GFE #4 - Title Services &amp; Lender's Title Insurance</b>			<b>Borrower</b>	<b>GFE Total</b>
24.	Escrow / Closing / Settlement Fee/ courier fees				-
25.	Title insurance/other title charges				-
<b>Total GFE #4</b>				-	-
<b>Item</b>	<b>GFE #5 - Owner's Title Insurance</b>			<b>Borrower</b>	<b>GFE Total</b>
26.	Owners Title Insurance				-
<b>Item</b>	<b>GFE Box #6 - Required Services that Borrower Selects</b>			<b>Borrower</b>	<b>GFE Total</b>
27.	Service #1 (You may specify or enter total of all Block #6 Fees)				-
28.	Service #2 (You may specify or enter total of all Block #6 Fees)				-
<b>Total GFE #6</b>				-	-
<b>Item</b>	<b>GFE #7 - Government Recording Charges</b>			<b>Borrower</b>	<b>GFE Total</b>
29.	Total Government Recording Charges				-
<b>Item</b>	<b>GFE #8 - Transfer Taxes</b>			<b>Borrower</b>	<b>GFE Total</b>
30.	Total Transfer Taxes				-
<b>Item</b>	<b>GFE #9 - Initial Deposit on Borrower's Escrow Account</b>			<b>Borrower</b>	<b>GFE Total</b>
31.	Initial Deposit on Borrower's Escrow Account	# Mos.	Cost per Mo.	Auto Calc - Enter data in cells to the left	
	Property Taxes	0	\$ -	-	-
	Homeowner's Insurance	0	\$ -	-	-
	Flood Insurance	0	\$ -	-	-
<b>Total GFE #9</b>				-	-
<b>Item</b>	<b>GFE #10 - Daily Interest Charges</b>			<b>Borrower</b>	<b>GFE Total</b>
32.	# Days	Cost per Day	Cost per Day = Cell R15 * Cell V15 divided by 360 Days	Auto Calc - Enter # days in Cell K101	
<b>Total GFE #10</b>				-	-
<b>Item</b>	<b>GFE #11 - Total Homeowner's Insurance</b>			<b>Borrower</b>	<b>GFE Total</b>
33.	Total Homeowner's Insurance (Hazard, HO-6, Condo, et.al.)				-
<b>Total All Other Settlement Services - GFE #3 through GFE #11</b>				-	-
<b>Item</b>	<b>Estimated Borrower Total Settlement Services</b>				
34.	Borrower Settlement Fees are estimates only. The accuracy of these calculations is dependent on complete and accurate input in compliance with RESPA. This worksheet may not account for the specific facts of your loan transaction. You are solely responsible for completion of GFEs and Fifth Third assumes no responsibility for any result or consequence related to your use of this worksheet, including the acceptance of any GFE. All calculations must be verified independently.			GFE Block 'A' plus GFE # 3 through GFE # 11	
35.				Enter Seller Credits	
				\$	-

The information transmitted with this checklist is strictly confidential. It is therefore intended only for the person or entity designated to receive this transmission set forth above. Use or dissemination by anyone other than the designated recipient or proper agent thereof is strictly prohibited. In the event this information is received by anyone other than the designated recipient; the sender should be notified immediately so arrangements may be made to return this information at no cost to the recipient.