

Insurance Premium Tax Return

Pursuant to the Corporations Tax Act
For taxation years ending after December 31, 2008

This return is to be filed within 6 months of the year end by insurance corporations and other entities liable to calculate, collect and remit Ontario premium tax under the *Corporations Tax Act*. This includes incorporated and unincorporated entities such as:

- administrators of funded and unfunded benefit plans also referred to as Uninsured Benefit Arrangements;
- insurance brokers placing insurance contracts with unlicensed insurers; and
- reciprocal or inter-insurance exchanges within the meaning of the *Insurance Act*.

Identification

Legal name (including punctuation)

Mailing address

☐ The mailing address has changed since last Return was filed.

Date of change

year

month

day

Registered Head Office address

Location of books and records

Name of person to contact about this Return

Telephone

Fax

Certification

I am an authorized signing officer of the entity. I certify that I have examined this return, including accompanying schedules, and that the information given on this return is, to the best of my knowledge, correct and complete, and that the information is in agreement with the books and records of the entity.

Name (please print)

Title

Full residence address

Signature

Date

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

 Ontario Corporations Tax
 Account no. (MOR)

This Return covers the taxation year

Start

year

month

day

End

year

month

day

 Date of incorporation
 or amalgamation

Enter if applicable

Canada Revenue Agency Business No. Enter if applicable

RC

Ontario Retail Sales Tax Vendor Permit no.

Enter if applicable

Use Head Office no.

Ontario Employer Health Tax Account no.

Enter if applicable

Use Head Office no.

Jurisdiction incorporated

 If not incorporated in Ontario, state the date
 Ontario business activity commenced and ceased

☐ Not applicable

Commenced

year

month

day

Ceased

year

month

day

 Type of insurance (Canadian Life, Foreign, General,
 Canadian Fraternal, etc.)

 Preferred language / *Langue de préférence*
☐ English / *anglais*
☐ French / *français*

Please check applicable ☒ boxes and complete required information.

Type of corporation

- 1 ☐ Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2 ☐ Other Private
- 3 ☐ Public
- 5 ☐ Other entity (specify. e.g. individual, sole proprietor, trust) ▼

Yes No

- ☐ ☐ Are you requesting a refund due to an overpayment?
- ☐ ☐ Are you an association registered under the *Prepaid Hospital and Medical Services Act*?
- ☐ ☐ Are you a reciprocal or inter-insurance exchange within the meaning of the *Insurance Act*?
- ☐ ☐ Are you an insurance broker remitting premium tax with respect to insurance contracts placed with unlicensed insurers?

☐ Amended Return

Corporations only -

- ☐ Taxation year end change
- ☐ Final taxation year up to dissolution
- ☐ Final taxation year before amalgamation
- ☐ Floating fiscal year end

Ministry use



Premium Tax

If claiming an exemption from Premium Tax, state reason and applicable section of the Act. (Refer to Guide)

Taxable Insurance Premiums (excluding Uninsured Benefits Arrangements)

1. Life, Accident and Sickness Premiums

	Life	Accident & Sickness
Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	360	380
Other premiums not reported in the Annual Statement:		
Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	361	381
Staff Life, Staff Accident and Sickness on residents in Ontario	362	382
Self-administered group plan on residents in Ontario	363	383
Other direct written premiums in Ontario	364	384
Subtotal	365	385
Subtract: Dividends with respect to Direct Writings in Ontario	366	386
Subtotal	367	387
+ or – Sundry adjustments (<i>specify</i>) (Registered Insurance Brokers only. Refer to Guide)	368	388
+ Gross Premiums for Insurance placed with unlicensed insurers (Refer to Guide)		390
Total (if negative, enter NIL)	370	400

= 410

Total Taxable Premiums
to which 2% tax rate applies

2. Property and Other Premiums

	Property	Other except premiums included in 410
Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	430	470
Other premiums not reported in the Annual Statement:		
Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	431	471
Other direct written premiums in Ontario	432	472
Subtotal	433	473
Subtract: Dividends with respect to Direct Writings in Ontario	434	474
Subtotal	435	475
+ or – Sundry adjustments (<i>specify</i>) (Registered Insurance Brokers only)	436	476
+ Gross Premiums for Insurance placed with unlicensed insurers	440	480
+ Reciprocal or Inter-Insurance Exchange only: Enter taxable net premiums in 445 and/or 485 (Refer to Guide)	445	485
Total (if negative, enter NIL)	450	490

= 500

Total Taxable Premiums
to which 3% tax rate applies

Total Taxable Premiums
to which additional 0.5% tax rate applies

Calculation: Premium Tax

Life, Accident and Sickness Premiums	-	-	-	-	From	410		•	X	2%	-	-	-	-	-	-	-	-	-	+	511		•
Property Premiums	-	-	-	-	-	From	450		•	X	0.5%	-	-	-	-	-	-	-	-	+	512		•
Property and Other Premiums	-	-	-	-	-	From	500		•	X	3%	-	-	-	-	-	-	-	-	+	513		•
Uninsured Benefits Arrangements (Refer to Guide)							510		•	X	2%	-	-	-	-	-	-	-	-	+	514		•
Premium Tax	511	+	512	+	513	+	514		-	-	-	-	-	-	-	-	-	-	-	=	520		•
Subtract: Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	960		•
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	970		•
If payment due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Enclosed *	990		•
If overpayment: Refund (Refer to Guide)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	975		•
Apply to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		980		•

(Includes credit interest)

*Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Corporations Tax Account number on the back of cheque or money order. (Refer to Guide for other payment methods.)