

Aronson & Associates LLP



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FILING REQUIREMENTS

JANUARY 31, 2013
Due to recipient

FEBRUARY 28, 2013
Due to IRS

PAYMENTS TO ATTORNEY
INCLUDES PAYMENTS TO CORPORATIONS

PAYMENTS FOR MEDICAL/HEALTH SERVICE
INCLUDES PAYMENTS TO CORPORATIONS

What we will need to prepare your 1099 Forms:

Copies of all W-9 forms or written confirmation with signature that you have obtained signed W-9 forms that include: address, taxpayer ID or SSN, signature, and full name.

**We will not be able to send out a 1099 form for which a taxpayer ID has not been provided.

1099 Misc Forms

All businesses should obtain a signed W-9 form from any individual or entity that is paid as a subcontractor. These forms should be kept on file and updated as needed.

A 1099 MISC is required to be filed for payments made in the course of business to an individual, partnership, LLC, or any other non-corporate entity for:

Payment of at least \$10 for gross royalty payments - Box 2

Payments of at least \$600 for:

- Rent - Box 1
- Services - Box 7
- Prizes & Awards - Box 3
- Attorney - Box 7
- Medical or Health Care Services - Box 6 - THIS IS NOT FOR INSURANCE PREMIUMS PAID
- To any subcontractor that you have withheld federal income taxes for.

** You do not need to provide a 1099 form to a corporation for amounts paid for merchandise, supplies, or product.

Backup Withholding:

The payer must withhold federal income tax at a flat 28% rate if:

1. You do not get a federal tax ID number from the recipient.
 2. The IRS notifies you that the taxpayer ID was incorrect.
 3. You fail to get a signature on the Form W-9 that certifies that the recipient is not subject to backup withholding.
 4. The IRS notifies you to start backup withholding because of unreported income on the recipient's tax return.
- This tax withheld is reported on the Form 1099 MISC - Box 4