

## **Starbucks Company Timeline**

- **1971 Starbucks opens first store** in Seattle's Pike Place Market.
- **1982 Howard Schultz joins Starbucks** as director of retail operations and marketing. Starbucks begins providing coffee to fine restaurants and espresso bars.
- **Howard travels to Italy,** where he's impressed with the popularity of espresso bars in Milan. He sees the potential to develop a similar coffeehouse culture in Seattle.
- **1984** Howard convinces the founders of Starbucks to test the coffeehouse concept in downtown Seattle, where the first Starbucks® Caffè Latte is served. This successful experiment is the genesis for a company that Schultz founds in 1985.
- **1985 Howard founds II Giornale,** offering brewed coffee and espresso beverages made from Starbucks® coffee beans.
- **1987 Il Giornale acquires Starbucks** assets with the backing of local investors and changes its name to Starbucks Corporation. Opens in Chicago and Vancouver, Canada.

Total stores\*: 17

1988 Offers full health benefits to eligible full- and part-time employees.

Total stores: 33

- 1989 Total stores: 55
- **1990** Starbucks expands headquarters in Seattle.

Total stores: 84

**1991 Becomes the first privately owned U.S. company to offer a stock option program** that includes part-time employees.

Opens first licensed airport store at Seattle's Sea-Tac International Airport.

Total stores: 116

**1992 Completes initial public offering (IPO),** with common stock being traded on the NASDAQ National Market under the trading symbol SBUX.

Total stores: 165

**1993** Opens roasting plant in Kent, Wash.

Announces first two-for-one stock split.

Total stores: 272

1994 Opens first drive-thru location.

Total stores: 425

1995 Begins serving Frappuccino® blended beverages.

Introduces Starbucks® super-premium ice cream.

Announces second two-for-one stock split.

Opens roasting facility in York, Pa.

Total stores: 677

<sup>\*</sup> All store counts reflect the end of the fiscal year for Starbucks, Seattle's Best Coffee, and Evolution Fresh retail stores.

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**1996 Begins selling bottled Frappuccino**® coffee drink through North American Coffee Partnership (Starbucks and Pepsi-Cola North America).

**Opens stores in:** Japan (first store outside of North America) and Singapore.

Total stores: 1,015

1997 Establishes the Starbucks Foundation.

**Opens stores in:** the Philippines.

Total stores: 1,412

1998 Extends the Starbucks brand into grocery channels across the U.S.

Launches Starbucks.com.

Opens stores in: England, Malaysia, New Zealand, Taiwan and Thailand.

Total stores: 1,886

1999 Acquires Tazo Tea.

Partners with Conservation International to promote sustainable coffee-growing practices.

Acquires Hear Music, a San Francisco-based music company.

Announces third two-for-one stock split.

Opens stores in: China, Kuwait, Lebanon and South Korea.

Total stores: 2,498

**2000 Howard Schultz** transitions to chairman and chief global strategist, **Orin Smith** promoted to president and chief executive officer.

Establishes licensing agreement with TransFair USA to sell Fairtrade certified coffee in U.S. and Canada.

Opens stores in: Australia, Bahrain, Hong Kong, Qatar, Saudi Arabia and United Arab Emirates.

Total stores: 3,501

**2001** Introduces ethical coffee-sourcing guidelines developed in partnership with Conservation International.

Introduces the Starbucks Card.

Announces fourth two-for-one stock split.

Opens stores in: Austria, Scotland, Switzerland and Wales.

Total stores: 4,709

2002 Establishes Starbucks Coffee Trading Company (SCTC) in Lausanne, Switzerland.

Opens stores in: Germany, Greece, Indonesia, Mexico, Oman, Puerto Rico and Spain.

Total stores: 5,886

2003 Acquires Seattle Coffee Company, which includes Seattle's Best Coffee and Torrefazione Italia coffee.

Opens roasting facilities in Carson Valley, Nev., and Amsterdam, Netherlands.

Opens stores in: Chile, Cyprus, Peru and Turkey.

Total stores: 7,225

2004 Opens first Farmer Support Center in San Jose, Costa Rica.

Releases Ray Charles, Genius Loves Company CD with Concord Records.

Introduces Starbucks Coffee Master Program.

Opens stores in: France and Northern Ireland.

Total stores: 8,569

<sup>\*</sup> All store counts reflect the end of the fiscal year for Starbucks, Seattle's Best Coffee, and Evolution Fresh retail stores.

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2005 Jim Donald becomes president and chief executive officer to replace retiring Orin Smith.

Acquires Ethos Water.

Announces fifth two-for-one stock split.

Opens stores in: Bahamas, Ireland and Jordan.

Total stores: 10,241

2006 Launches the industry's first paper beverage cup containing post-consumer recycled fiber.

Opens stores in: Brazil and Egypt.

Total stores: 12,440

2007 Eliminates all artificial trans fat and makes 2 percent milk the new standard for espresso beverages.

Opens stores in: Denmark, the Netherlands, Romania and Russia.

Total stores: 15,011

2008 Chairman Howard Schultz returns as chief executive officer.

Acquires Coffee Equipment Company and its Clover® brewing system.

Launches My Starbucks Idea, Starbucks first online community.

Launches Pike Place Roast<sup>TM</sup>, which quickly becomes Starbucks top-selling coffee.

Opens stores in: Argentina, Belgium, Bulgaria, Czech Republic and Portugal.

Total stores: 16,680

2009 Launches Starbucks VIA™ Ready Brew Coffee.

Opens East Africa Farmer Support Center in Kigali, Rwanda.

Launches myStarbucks and Starbucks Card iPhone apps and Starbucks Card Mobile payment.

Opens stores in: Aruba and Poland.

Total stores: 16,635

**2010** Expands digital offerings for customers with free unlimited Wi-Fi, Starbucks Digital Network.

**Seattle's Best Coffee reinvents** business strategy to extend brand's reach.

**Expands coffee offerings** with ultra-premium Starbucks Reserve™ line and Starbucks® Natural Fusions.

Opens stores in: El Salvador, Hungary and Sweden.

Total stores: 16,858

**2011** Celebrates 40<sup>th</sup> anniversary with updated brand identity and month of global community service.

Launches Starbucks® K-Cups® portion packs.

Acquires Evolution Fresh.

Opens stores in: Guatemala.

Total stores: 17,003

2012 Introduces Starbucks® Blonde Roast.

**Announces Verismo® system by Starbucks** premium single-cup espresso machine.

Opens Farmer Support Center in Manizales, Colombia.

**Acquires La Boulange®** bakery brand to elevate core food offerings.

**Launches Starbucks Refreshers™** beverage platform.

Opens stores in: Costa Rica, Curacao, Finland, Morocco and Norway.

**Total stores:** 17,651 (as of July 1, 2012)

 $<sup>{}^{*}\</sup>text{ All store counts reflect the end of the fiscal year for Starbucks, Seattle's Best Coffee, and Evolution Fresh retail stores.}\\$