



Personal Loan Application Form

Different needs, one answer.
Personal Loans from HSBC

HSBC 

Key things you should know

- HSBC offers Personal Loans from ₹75,000 upto ₹7,50,000 to existing customers with repayment tenure of upto 5 years (Premier customers can avail of Personal Loans upto ₹10,00,000)
- The Personal Loan is offered at a rate of interest which is fixed across the tenure of the loan. Terms on which the loan is offered are stated in the loan agreement
- Please read the loan agreement carefully and ensure that key terms such as interest rate, processing fees, prepayment charges are clearly stated before you sign the agreement
- You can prepay the Personal Loan after 6 months of loan disbursement by giving a written instruction to the Bank. Partial prepayment is not allowed
- Refer to the 'Loan Service Charges and Fees' section of our website www.hsbc.co.in for service charges (including prepayment charges) applicable on your loan post disbursement
- Interest on your Personal Loan account accrues on a daily basis and is payable in Equated Monthly Instalments (EMI) on the due date
- You can pay your EMIs through Electronic Clearing System (ECS) or by setting up a Standing Instruction (SI) on your HSBC bank account or through Post Dated Cheques (PDCs)
- You need to pay your EMI on the due date.
Non-payment of EMI would impact; including and not limited to:
 - Your credit rating (reporting to Credit Bureau -CIBIL)
 - Other credit facilities availed from HSBCIn addition to the above, the bank may initiate recovery proceedings to recover the dues
- Please visit Personal Loans section of our website www.hsbc.co.in for detailed Terms and Conditions
- HSBC will notify you of any changes in the Terms and Conditions of this product with prior notice of one month

Personal Loan Application Form

Applicant ID: _____

Loan amount and tenure
Amount: ₹75,000 to ₹10,00,000*
Tenure: Maximum upto 5 years

Please tick the Applicant category as applicable:

- Cards (pre-selected) Top-up (pre-selected) Liability (pre-selected) Liability accountholder Corporate Employee Programme
 Cards (pre-qualified) Top-up (pre-qualified) Liability (pre-qualified) Staff Others

Documents required

Proof of identity (any one)	Proof of Residential/Permanent address (any one)	Proof of age (any one)
<ul style="list-style-type: none">• Passport • Election/Voter's ID• Permanent driving licence • Government employee ID card • Defence ID card• Permanent Account Number (PAN) card• Aadhaar card • Photo ration card• National Rural Employment Guarantee Act (NREGA) Job Card	<ul style="list-style-type: none">• Passport • Election/Voter's ID • Permanent driving licence• Ration card • Society outgoing bill (only from registered societies) • Electricity/Water/Telephone bill• Gas bill (pipeline connection only) • Property tax bill• Domicile certificate with address issued by Municipal Corporation • Registered rent/lease agreement (registered with State Government or similar registration authority)	<ul style="list-style-type: none">• Passport • Valid permanent driving licence• Photo PAN card • Birth certificate• School leaving certificate

Financial documents required

Salaried	Latest salary slip (mandatory) and Bank statements of the primary account for the last 3 months (mandatory) and Acknowledged IT return (latest) for one year (optional) and Latest form 16 (optional)
Self-employed/ Proprietor	P&L account and balance sheet for the last 2 years certified/audited by C.A. (mandatory) and Computation of income for the last 2 years certified by C.A. and Acknowledged IT returns for last 2 years (mandatory) and Bank statements of the primary account for the last 6 months (mandatory)

Similar set of documents need to be provided for the Co-applicant, if applicable.
The above stated documentation is subject to change at the sole discretion of HSBC India.

Applicant details

Name _____
First Middle Last

Mr. Mrs. Ms. Dr. Others _____

Former or other name, if any _____
(Please attach supporting documents, if former/other name is provided)

Nationality _____ Country of residence _____

Passport no. _____ Driving licence no. _____

Marital status Single Married No. of dependants _____

Sex Male Female Date of birth (dd/mm/yyyy) _____ PAN no. / GIR no. _____

Mother's name before marriage (We will only use this for caller identification) _____

E-mail address _____

Educational qualification Post-graduate degree Graduate Diploma holder Under graduate High school
 Professional degree (C.A., Doctor, Engineer, MBA, Architect) Others _____

Job title _____

Please affix and
sign across your
recent
photograph

Residence accommodation - Applicant

Ownership

Company provided
 Rental
 Self owned
 Parents/Relatives
 Mortgaged
 Others _____

Address details - Applicant

Current residential address

Flat no. and building name _____
 Road name/number _____
 Area and landmark _____
 City _____ Pin code _____
 Residence tel. no. (with STD code) _____ Mobile _____
One of the above numbers is mandatory to specify.
 E-mail address _____
 Duration at current address _____ years _____ months

Office address

Firm name/employer and dept. name _____
 Building name and floor and street name/no. _____
 Landmark (mandatory) _____
 City _____ State _____ Pin code _____
 Office tel. no. (with STD code) _____ Extn. _____
(mandatory)

About my job / Profession / Occupation - Applicant

Salaried

Designation
 Senior management
 Executive/officer
 Professional
 Non-executive
 Others _____
 You work for
 Government
 Public ltd. co.
 Public sector
 Pvt. ltd. co.
 MNC
 Others _____
 Exact designation _____

Self-employed

Others

Your firm <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Private limited company	Profession <input type="checkbox"/> C.A. <input type="checkbox"/> Journalist <input type="checkbox"/> Architect <input type="checkbox"/> Consultant <input type="checkbox"/> Doctor <input type="checkbox"/> Lawyer <input type="checkbox"/> Others _____	<input type="checkbox"/> Student <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Others _____
---	---	--

Business details

Manufacturing

Services

Plant and machinery <input type="checkbox"/> Yes <input type="checkbox"/> No Investment in plant and machinery _____ <small>(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)</small>	Office equipment <input type="checkbox"/> Yes <input type="checkbox"/> No Investment in office equipment _____ <small>(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)</small>
---	---

Name of firm/Employer _____ Nature of business _____

Total no. of years in employment/business	No. of years in present employment/business

Co-applicant details

Name _____
First Middle Last

Mr. Mrs. Ms. Dr. Others _____

Former or other name, if any _____
(Please attach supporting documents, if former/other name is provided)

Nationality _____ Country of residence _____

Passport no. _____ Driving licence no. _____

Marital status Single Married No. of dependants _____

Sex Male Female Date of birth (dd/mm/yyyy) _____ PAN no. / GIR no. _____

Mother's name before marriage (We will only use this for caller identification) _____

Relationship with the Applicant _____

E-mail address _____

Name of programme _____

Educational qualification Post-graduate degree Graduate Diploma holder Under graduate High school
 Professional degree (C.A., Doctor, Engineer, MBA, Architect) Others _____

Job title _____

Please affix and sign across your recent photograph

Address details - Co-applicant

Current residential address

Flat no. and building name _____

Road name/number _____

Area and landmark _____

City _____ Pin code _____

Residence tel. no. (with STD code) _____ Mobile _____
One of the above numbers is mandatory to specify.

E-mail address _____

Duration at current address _____ years _____ months

Office address

Firm name/employer and dept. name _____

Building name and floor and street name/no. _____

Landmark (mandatory) _____

City _____ State _____ Pin code _____

Office tel. no. (with STD code) _____ Extn. _____
(mandatory)

About my job / Profession / Occupation - Co-applicant

<input type="checkbox"/> Salaried		
Designation <input type="checkbox"/> Senior management <input type="checkbox"/> Executive/officer <input type="checkbox"/> Professional <input type="checkbox"/> Non-executive <input type="checkbox"/> Others _____		
You work for <input type="checkbox"/> Government <input type="checkbox"/> Public ltd. co. <input type="checkbox"/> Public sector <input type="checkbox"/> Pvt. ltd. co. <input type="checkbox"/> MNC <input type="checkbox"/> Others _____		
<input type="checkbox"/> Self-employed		<input type="checkbox"/> Others
Your firm <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Private limited company	Profession <input type="checkbox"/> C.A. <input type="checkbox"/> Journalist <input type="checkbox"/> Architect <input type="checkbox"/> Consultant <input type="checkbox"/> Doctor <input type="checkbox"/> Lawyer <input type="checkbox"/> Others _____	<input type="checkbox"/> Student <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Others _____

Business details

<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Services
Plant and machinery <input type="checkbox"/> Yes <input type="checkbox"/> No Investment in plant and machinery _____ <small>(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)</small>	Office equipment <input type="checkbox"/> Yes <input type="checkbox"/> No Investment in office equipment _____ <small>(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)</small>
Name of firm/Employer _____ Nature of business _____	
Total no. of years in employment/business _____	No. of years in present employment/business _____

Income details - Co-applicant

Annual salary/income (current year): Gross _____ Net _____
Annual other income _____ Annual other income source _____

Details of photo identity - Co-applicant

Identification (ID): Document type _____ Document number _____

My requirements

Personal Loan amount required for ₹ _____ Personal Loan tenure required _____ months/years
EMI date will be the 1st or 10th of every month, depending on the Personal Loan disbursal date.

My instructions

For my convenience, please direct all correspondence to my Residence Office address
I wish to settle my monthly instalment with
 a debit to my current/savings account number _____ with HSBC India
 post-dated cheques ECS

Relationship

Do you have a near relation to any employee of the Bank or any directors of any HSBC Group Companies.

Yes No

If yes relationship type _____

Director/Employee name with whom relationship exists _____ and staff no. _____

Unsecured facilities with HBAP¹**Applicable for a) Employees of HBAP and b) Board of Directors of HBAP and their relatives²**

For employees and Board of Directors in The Hongkong and Shanghai Banking Corporation Limited (HBAP) or HSBC Markets (Asia) Ltd. and relatives of the Board of Directors of HBAP or HSBC (Asia) Ltd., Please indicate below whether you solely or jointly have any other unsecured facilities with HBAP sites and its subsidiary.

Unsecured facility(ies) with the Bank Yes No

HBAP Sites	Unsecured Loan/Facility Type	Unsecured Loan/Facility Amount	Monthly Repayment Amount	Outstanding Amount

Definition:

¹HBAP – The term HBAP is used for all HSBC areas, HBAP subsidiaries and other HBAP legal entities in the Asia Pacific Region.

1. Australia, 2. Bangladesh, 3. Brunei, 4. China, 5. Hong Kong, 6. India, 7. Indonesia, 8. Japan, 9. Korea, 10. Macau,

11. Malaysia, 12. Mauritius, 13. New Zealand, 14. Philippines, 15. Singapore, 16. Sri Lanka, 17. Taiwan, 18. Thailand, 19. Vietnam

²'Relative' defined under as:

- Any immediate ascendant, any spouse or former spouse of any such ascendant, and any brother or sister of any such spouse or former spouse;
- Any immediate descendant, and any spouse or former spouse of any such descendant;
- Any brother or sister, aunt or uncle, grandparents, grandchildren and their spouses, any nephew or niece and any first cousin;
- Any spouse or former spouse, any immediate ascendant of any such spouse or former spouse, and any brother or sister of any such spouse or former spouse;
- And, of the purposes of this definition, any step-child shall be deemed to be child of both its natural parent and of its step-parent and any adopted child to be the child of the adopting parent, and a spouse shall include anyone living as such.

To be filled by the Bank

Priority Sector Lending (PSL) Yes No

Declaration

I/We do hereby certify that the information provided by me/us in this application form is true and correct in all respects and The Hongkong and Shanghai Banking Corporation Limited, India (Bank/HSBC India) is entitled to verify this directly or through any third party agent. I/We further acknowledge the Bank's right to seek any information from any other source in this regard. I/We do understand that all the above mentioned information will form the basis of any facility that the Bank may decide to grant me/us at its sole discretion.

I/We do further agree that any facility that may be provided to me/us shall be governed by the rules of the Bank that may be in force from time to time. I/We will be bound by the Terms and Conditions of the facility that may be granted to me/us. I/We do authorise the Bank to debit my/our any other account with the Bank for any fees, charges, interest, etc. as may be applicable in case of default.

I/We undertake and declare that I/we will comply with the Foreign Exchange Management Act, 1999 (FEMA) and the applicable rules and regulations thereunder and any amendments thereof. I/We undertake to intimate the Bank before proceeding overseas on permanent employment and/or emigrating and/or changing my/our nationality.

I/We do hereby declare that I/we am/are not a near relation to any senior officer of the Bank or any directors of any HSBC Group companies (if not, please strike off else provide a separate list of relevant related persons). I/We also confirm that as on the date of this application, there are no litigations, initiated by other banks/financial institutions, being faced by me/us.

I/We acknowledge that the Bank may assign any activities to any service provider, whether located in India or overseas and whether an HSBC Group entity or a third party, at its sole discretion. I/We also acknowledge the right of the Bank to provide details of my/our account to such service providers for the purpose of availing support services of any nature by the Bank, without any specific consent or authorisation from me/us. I/We further acknowledge that the Bank or such service providers, whether located in India or overseas, may disclose such information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud.

I/We acknowledge that the existence of this account and details thereof (including details of transactions and any defaults committed by me/us), will be recorded with credit reference agencies and such information (including processed information) may be shared with banks/financial institutions and other credit grantors for the purposes of assessing further applications for credit by me/us and/or members of my/our household and for occasional debt tracing and fraud prevention. I/We accordingly authorise the Bank to share information relating to my/our Personal Loan.

I/We understand that as a pre-condition, relating to grant of Personal Loans/advances/other non-fund-based credit facilities to me/us, the Bank requires consent for the disclosure of information and data relating to me/us, of the credit facility availed of/to be availed of by me/us, obligations assumed/to be assumed by me/us, in relation thereto and default, if any, committed by me/us in discharge thereof.

1. Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such; (a) information and data relating to me/us, (b) the information or data relating to any credit facility availed of/to be availed of by me/us and (c) default, if any, committed by me/us in discharge of my/our such obligation, as the Bank may deem appropriate and necessary, to Credit Information Bureau (India) Limited (CIBIL) and any other credit bureaus/agency authorised in this behalf by RBI.
2. I/We undertake that (a) the Credit Information Bureau (India) Ltd and any other agency so authorised may use, process the said information and data disclosed by HSBC; and (b) the Credit Information Bureau (India) Ltd and any other agency so authorised may furnish for consideration, the processed information and data or products thereof prepared by them, to banks / financial institutions and other credit grantors, as may be specified by the Reserve Bank in this behalf, both for primary and additional enquiry reports.
3. I/We consent and authorise HSBC to generate subsequently an additional report through CIBIL or authorised agency/bureau to process my loan application, in the event the necessary documentation and processes are not completed as per HSBC's policies.

I/We further agree to receive SMS alerts related to my/our application status and account activity as well as product use messages that the Bank will send, from time to time, on my/our mobile phone number as mentioned in this application form. I/We undertake to intimate the Bank in the event of any change in my/our mobile phone number.

I/We hereby declare that I/we shall notify the Bank, in writing or on phone, of any changes in my/our employment and/or residential address and telephone numbers.'

Applicant signature

Co-applicant signature

1	2	3	4	5	6	7	8
DSE code		Segment code			Others		

TPSA name _____

Date _____ Branch name _____

Optional section

1. Marketing offers

From time to time, HSBC India communicates various features/products/promotional offers which offer significant benefits to its customers and may use the services of third party agencies to do so. Do you wish to be informed about such benefits?

- I/We expressly authorise HSBC India to use information or data relating to me/us for communicating marketing offers as outlined above.
- I/We do not wish to receive offers as outlined above.

For customers who wish to receive such marketing offers but do not wish to be communicated the same by way of telephone calls/SMSes from HSBC India, we offer a 'Do not call' service. To register for this, please visit our website www.hsbc.co.in.

2. Assignment of activities to third party agencies

I/We acknowledge that the Bank remains entitled to assign any activities to any third party agencies/service providers at its sole discretion. I/We further acknowledge the right of the Bank to provide details of my/our account and sharing or transfer of information which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing support services of any nature by the Bank, and also may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.

Applicant signature

Co-applicant signature

Terms and Conditions for Personal Loan

Fees and Charges

- The fees and charges for Personal Loan are set out in the tariff sheet or can be enquired through PhoneBanking / contacting any of our branches.

Tariff Sheet	
Personal Loan processing charges	2% of the sanctioned Personal Loan amount
Prepayment charges	4% of the outstanding amount. Prepayment is allowed only after 6 months from the date of Personal Loan disbursal
Cheque return charges	₹350
Cheque swap charges	₹250
Late payment charges	2% over the applicable interest rate on the delayed instalments plus ₹250 for each late payment

Personal Loan is at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, India (Bank) and is available in the cities of Mumbai, Delhi, Pune, Kolkata, Bengaluru, Hyderabad, Ahmedabad, Jaipur, Chandigarh and Chennai only and is subject to change from time to time. The loan amount and tenure depend on customer segment and are at the sole discretion of the Bank.

Cancellation of Personal Loan application should be conveyed to the Bank with a written communication.

- Fees and charges, as may be applicable from time to time, are payable by the Applicant for specific services provided or for defaults committed by the Applicant with reference to his/her Personal Loan account.
- Tariff structure is subject to change from time to time at the sole discretion of the Bank. Such changes, other than changes in rate of finance charge EMI (Equated Monthly Instalments) rates and those which are as a result of regulatory requirements will be made with prospective effect giving notice of at least one month.
- Please be advised that applicable Indirect Taxes including service tax and cess would be recovered on all our fees and charges and any other amount liable to tax under prevailing Indirect Tax Laws.
- Late payment charge will be applicable, if EMI due is not paid by the due date.

Interest

- Applicant would be charged interest on the Personal Loan amount in EMI (Equated Monthly Instalment) at the rate as set out in the agreement.
- Interest accrues on a daily basis and needs to be paid on dates set out in the agreement.

1. Interest calculation example:

Note: Calculations for ₹2 lakh at an interest rate of 16% p.a. for 36 months.

EMI is ₹7,031 which consist of interest and principal components as mentioned below:

Month	Outstanding balance (₹)	EMI (₹)	Interest (₹)	Principal (₹)
0	2,00,000	-	-	-
1 st	1,95,635	7,031	2,667	4,365
2 nd	1,91,212	7,031	2,608	4,423
3 rd	1,86,730	7,031	2,549	4,482

Note:

- Rate of interest shown is for illustration and actual interest rate charged to your account may vary.
- As shown above, the EMI for ₹2,00,000 at 16.00% p.a. for 1 month is ₹7,031.
- Monthly interest amount = (outstanding loan balance) x (rate of interest) x (no of days in the month/365).
- Interest rates are subject to change at any point of time at the sole discretion of the Bank.

Drawdown of the Personal Loan

The Personal Loan amount should be disbursed within 30 days from the date of sanction of the Personal Loan. The Personal Loan sanction may be kept open at the sole discretion of the Bank. The Bank may at its sole discretion cancel the drawdown of the Personal Loan at any point of time.

Repayment

- a. Personal Loan needs to be repaid in Equated Monthly Instalments (EMI). Bank would notify the Applicant about the amount of the instalment and each instalment payment due date.
- b. Instalment amount would comprise of principal and interest which are payable in Equated Monthly Instalments (EMI) as set out in the agreement.
- c. Applicant would be required to pay any balance owing to the Personal Loan account (after payment of all instalments) on the final payment date as notified by the Bank.
- d. Applicant would be required to pay the instalments, irrespective of whether he/she withdraws, or not, any of the Personal Loan funds as deposited by bank in the nominated account.
- e. Bank will advise the Applicant of the modes/manner in which to repay the instalments.
For e.g. Applicant may issue a Standing Instruction to debit his bank account for repayment or may give documents (ECS/PDC's) for collecting repayment from a designated account.
In case of the Applicant providing an ECS as the repayment option, Applicant will need to provide to bank, one or more signed undated cheques, drawn in favour of the Bank, with the amount as specified by the Bank.
- f. Applicant needs to ensure that the repayment instruction is honoured. Accordingly, Applicant must ensure:
 - Sufficient funds in the designated account to be debited
 - Not issue stop payment instructions for any cheque issued towards EMI payment
 - Not cancel or vary any payment arrangement (unless required by the Bank)
 - Not close or change the account on which repayment instrument are drawn (unless he/she pays the applicable swap fees set out in the tariff sheet or elsewhere in the agreement)
- g. If the Applicant issues undated cheques, he/she irrevocably authorises the Bank to fill in the dates and acknowledge that the Bank can use these cheques to recover any amount which the Applicant owes to the Bank in connection with the Personal Loan.

Default

If the Applicant does not pay the instalment on or before the relevant due date; outstanding Personal Loan amount and all accrued interest would become immediately due and payable. Applicant would also be liable to pay the late payment fee as set out in the tariff sheet.

In the event of default (i.e. if the minimum amount due is not paid by the payment due date or breach of any clause of the agreement), the Applicant will be sent reminders from time to time for payment of any outstanding on his personal account, by post, fax, telephone, e-mail, SMS messaging and/or through third parties appointed for collection purposes to remind, follow-up and collect dues.

Prepayment

Applicant can prepay the Personal Loan post 6 months of disbursement provided the Applicant gives notice in writing and pays in accordance with the prepayment amount confirmation given by the Bank. The pre-closure of the part amount of the Personal Loan is not allowed.

If prepayment is made by cheque, the prepayment takes effect only when the cheque is cleared.

In the event of an existing HSBC Personal Loan, Applicant applies for a new Personal Loan and the same is sanctioned by the Bank, the disbursed amount of the new Personal Loan, will be first utilised to close the existing Personal Loan and the balance amount will be disbursed to the Applicant.

Disclosures

- The Applicant acknowledges the right of bank to provide details of his/her account to third party agencies for the purpose of availing of support services of any nature by the Bank, without any specific consent or authorisation from him/her.
- The Applicant further acknowledges that the Bank is authorised to share information relating to the Applicant, including information relating to any default committed by the Applicant in discharge of his/her obligation, as HSBC India may deem appropriate and necessary, with any existing or future credit bureaus / credit reference agencies as determined by bank from time to time. Accordingly, the Applicant herein expressly gives consent to disclose information to such credit bureaus / credit reference agencies. Such entities may further make available processed information or data or products thereof to banks / financial institutions and other credit grantors.

- Bank also provides information relating to credit history / repayment record of the Applicant to a credit information company (specifically authorised by RBI), in terms of the Credit Information Companies (Regulation) Act, 2005.

Acknowledgement

Personal Loan application received on _____. Complete document set received on _____.

Loan application form will be disposed of and acceptance/rejection notification will be mailed within 15 days from the date of receipt of completed application with supporting documentation.

File reference number is _____ which can be used for any future correspondence with the Bank.

The documents and the application form submitted will be treated as a property of the Bank and will not be returned to the Applicant.

Applicant signature

Sales representative signature

Terms and Conditions for Personal Loan

Key things you should know

- HSBC offers Personal Loans from ₹75,000 upto ₹7,50,000 to existing customers with repayment tenure of upto 5 years (Premier customers can avail of Personal Loans upto ₹10,00,000)
- The Personal Loan is offered at a rate of interest which is fixed across the tenure of the loan. Terms on which the loan is offered are stated in the loan agreement
- Please read the loan agreement carefully and ensure that key terms such as interest rate, processing fees, prepayment charges are clearly stated before you sign the agreement
- You can prepay the Personal Loan after 6 months of loan disbursement by giving a written instruction to the Bank. Partial prepayment is not allowed
- Refer to the 'Loan Service Charges and Fees' section of our website www.hsbc.co.in for service charges (including prepayment charges) applicable on your loan post disbursement
- Interest on your Personal Loan account accrues on a daily basis and is payable in Equated Monthly Instalments (EMI) on the due date
- You can pay your EMIs through Electronic Clearing System (ECS) or by setting up a Standing Instruction (SI) on your HSBC bank account or through Post Dated Cheques (PDCs)
- You need to pay your EMI on the due date. Non-payment of EMI would impact, but will not be limited to:
 - Your credit rating (reporting to Credit Bureau - CIBIL)
 - This will have an impact on other credit facilities availed of from HSBC
 - The bank may initiate recovery proceedings to recover the dues
 In addition to the above, the bank may initiate recovery proceedings to recover the dues
- Please visit Personal Loans section of our website www.hsbc.co.in for detailed Terms and Conditions
- HSBC will notify you of any changes in the Terms and Conditions of this product with prior notice of one month

Fees and Charges

- The fees and charges for Personal Loan are set out in the tariff sheet or can be enquired through PhoneBanking / contacting any of our branches.

Tariff Sheet

Personal Loan processing charges	2% of the sanctioned Personal Loan amount
Prepayment charges	4% of the outstanding amount. Prepayment is allowed only after 6 months from the date of Personal Loan disbursal
Cheque return charges	₹350
Cheque swap charges	₹250
Late payment charges	2% over the applicable interest rate on the delayed instalments plus ₹250 for each late payment

Personal Loan is at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, India (Bank) and are available in the cities of Mumbai, Delhi, Pune, Kolkata, Bengaluru, Hyderabad, Ahmedabad, Jaipur, Chandigarh and Chennai only and is subject to change from time to time. The loan amount and tenure depend on customer segment and are at the sole discretion of the Bank.

Cancellation of Personal Loan application should be conveyed to the Bank with a written communication.

- Fees and charges, as may be applicable from time to time, are payable by the Applicant for specific services provided or for defaults committed by the Applicant with reference to his/her Personal Loan account.
- Tariff structure is subject to change from time to time at the sole discretion of the Bank. Such changes, other than changes in rate of finance charge EMI (Equated Monthly Instalments) rates and those which are as a result of regulatory requirements will be made with prospective effect giving notice of at least one month.

- Please be advised that applicable Indirect Taxes including service tax and cess would be recovered on all our fees and charges and any other amount liable to tax under prevailing Indirect Tax Laws.
- Late payment charge will be applicable, if EMI due is not paid by the due date.

Interest

- Applicant would be charged interest on the Personal Loan amount in EMI (Equated Monthly Instalment) at the rate as set out in the agreement.
- Interest accrues on a daily basis and needs to be paid on dates set out in the agreement.

1. Interest calculation example:

Note: Calculations for ₹2 lakh at an interest rate of 16% p.a. for 36 months.

EMI is ₹7,031 which consist of interest and principal components as mentioned below:

Month	Outstanding balance (₹)	EMI (₹)	Interest (₹)	Principal (₹)
0	2,00,000	-	-	-
1 st	1,95,635	7,031	2,667	4,365
2 nd	1,91,212	7,031	2,608	4,423
3 rd	1,86,730	7,031	2,549	4,482

Note:

- Rate of interest shown is for illustration and actual interest rate charged to your account may vary.
- As shown above, the EMI for ₹2,00,000 at 16.00% p.a. for 1 month is ₹7,031.
- Monthly interest amount = (outstanding loan balance) x (rate of interest) x (no of days in the month/365).
- Interest rates are subject to change at any point of time at the sole discretion of the Bank.

Drawdown of the Personal Loan

The Personal Loan amount should be disbursed within 30 days from the date of sanction of the Personal Loan. The Personal Loan sanction may be kept open at the sole discretion of the Bank. The Bank may at its sole discretion cancel the drawdown of the Personal Loan at any point of time.

Repayment

- Personal Loan needs to be repaid in Equated Monthly Instalments (EMI). Bank would notify the Applicant about the amount of the instalment and each instalment payment due date.
- Instalment amount would comprise of principal and interest which are payable in Equated Monthly Instalments (EMI) as set out in the agreement.
- Applicant would be required to pay any balance owing to the Personal Loan account (after payment of all instalments) on the final payment date as notified by the Bank.
- Applicant would be required to pay the instalments, irrespective of whether he/she withdraws, or not, any of the Personal Loan funds as deposited by bank in the nominated account.
- Bank will advise the Applicant of the modes/manner in which to repay the instalments.

For e.g. Applicant may issue a Standing Instruction to debit his bank account for repayment or may give documents (ECS/PDC's) for collecting repayment from a designated account.

In case of the Applicant providing an ECS as the repayment option, Applicant will need to provide to bank, one or more signed undated cheques, drawn in favour of the Bank, with the amount as specified by the Bank.

- Applicant needs to ensure that the repayment instruction is honoured. Accordingly, Applicant must ensure:
 - Sufficient funds in the designated account to be debited
 - Not issue stop payment instructions for any cheque issued towards EMI payment
 - Not cancel or vary any payment arrangement (unless required by the Bank)
 - Not close or change the account on which repayment instrument are drawn (unless he/she pays the applicable swap fees set out in the tariff sheet or elsewhere in the agreement)
- If the Applicant issues undated cheques, he/she irrevocably authorises the Bank to fill in the dates and acknowledge that the Bank can use these cheques to recover any amount which the Applicant owes to the Bank in connection with the Personal Loan.

Default

If the Applicant does not pay the instalment on or before the relevant due date; outstanding Personal Loan amount and all accrued interest would become immediately due and payable. Applicant would also be liable to pay the fee as set out in the tariff sheet.

In the event of default (i.e. if the minimum amount due is not paid by the payment due date or breach of any clause of the agreement), the Applicant will be sent reminders from time to time for payment of any outstanding on his personal account, by post, fax, telephone, e-mail, SMS messaging and/or through third parties appointed for collection purposes to remind, follow-up and collect dues.

Prepayment

Applicant can prepay the Personal Loan post 6 months of disbursement provided the Applicant gives notice in writing and pays in accordance with the prepayment amount confirmation given by the Bank. The pre-closure of the part amount of the Personal Loan is not allowed.

If prepayment is made by cheque, the prepayment takes effect only when the cheque is cleared.

In the event of an existing HSBC Personal Loan, Applicant applies for a new Personal Loan and the same is sanctioned by the Bank, the disbursed amount of the new Personal Loan, will be first utilised to close the existing Personal Loan and the balance amount will be disbursed to the Applicant.

Disclosures

- The Applicant acknowledges the right of bank to provide details of his/her account to third party agencies for the purpose of availing of support services of any nature by the Bank, without any specific consent or authorisation from him/her.
- The Applicant further acknowledges that the Bank is authorised to share information relating to the Applicant, including information relating to any default committed by the Applicant in discharge of his/her obligation, as HSBC India may deem appropriate and necessary, with any existing or future credit bureaus / credit reference agencies as determined by bank from time to time. Accordingly, the Applicant herein expressly gives consent to disclose information to such credit bureaus / credit reference agencies. Such entities may further make available processed information or data or products thereof to banks / financial institutions and other credit grantors.
- Bank also provides information relating to credit history / repayment record of the Applicant to a credit information company (specifically authorised by RBI), in terms of the Credit Information Companies (Regulation) Act, 2005.

Acknowledgement

Personal Loan application received on _____. Complete document set received on _____.

Loan application form will be disposed of and acceptance/rejection notification will be mailed within 15 days from the date of receipt of completed application with supporting documentation.

File reference number is _____ which can be used for any future correspondence with the Bank.

The documents and the application form submitted will be treated as a property of the Bank and will not be returned to the Applicant.

Applicant signature

Sales representative signature

