

DNR Fact Sheet



Alaska Department of
**NATURAL
RESOURCES**

Division of Mining Land and Water

Title: Land Lease & Contract Payment Information

May 2010

This fact sheet answers general questions about payments to the Department of Natural Resources for leases and land sale contracts. The specific provisions that apply to you are in your lease or sale contract. A copy was given to you when your lease or sale contract was approved.

How much are my payments and when are they due?

Your regular payment date and amount are specified in your lease or contract. A late fee is assessed from the original due date for any payment received more than 10 days after the due date [for specific details on late fees, contact Financial Services at (907) 269-8500] or the PIC at 907-269-8901.

Will I receive a bill or reminder when my payment is due?

Land Sale Contracts written after January 1, 2003, with a monthly payment schedule will **NOT** receive courtesy billing notices. Land sale contracts with quarterly or annual payment schedules will be sent courtesy billing notices about 30 days before payment is due.

Leases will continue to receive courtesy billing notices.

Failure to receive a courtesy notice does not release you from the responsibility to make a timely payment. You must keep this department advised of your current mailing address. All change of address notifications must be in writing and signed. Contracts or leases that are delinquent will **NOT** receive courtesy notices.

How to I provide my change of address?

Mail your change of address to any PIC office. Addresses are provided on Page 2 of this Fact Sheet. We are required to obtain all address changes in writing.

Will I receive a receipt?

No, not if you pay by mail. If you pay in person, receipts are available by request. A receipt is automatically generated for any cash payment. Customers making cash payments totaling \$10,000 or more in a 12-month period will be required to complete Internal Revenue Service Form 8300.

May I set up an automatic payment?

The state does not sponsor automatic payments through preauthorized checks or withdrawals but many banks offer this service to their customers. Ask the bank where you have an account if this service is available.

May I make my payment by credit card?

Lease payments and Contract payments may now be paid by credit card on line at <https://dnr.alaska.gov/payments/index.cfm> or by calling one of the Public Information Centers to process a credit card payment.

How is my payment applied towards my lease or contract?

Lease payments apply first toward any late fees or services charges and the remainder towards rental. Contract payments apply first towards any late fees, then towards interest owed, and any remainder reduces the principal balance.

May I make additional payments on my contract?

Yes. Additional payments can result in less interest being paid over the life of the agreement. Your next regularly scheduled payment would still be due.

May I make advance (future) payments?

Yes. You may make your next scheduled payment in advance at any time, but you must include specific instructions to that effect.

May a partial payment be made?

Yes. A partial payment (i.e. any payment for less than the amount due) can be made. It may not be in your best interest to make a partial payment if the payment is received more than 10 days after the due date. For information specific to your agreement, contact Financial Services at 907-269-8500 or the PIC at 907-269-8400.

How is interest charged on my account?

Interest charges accumulate daily at the rate specified in your contract.

How do I find out my contract's current balance or payoff amount?

Write to the address given for mailing payments, or you can call 907-269-8500.

Please allow a minimum of one week from the date of your request to receive a written response.

May I receive an extension on my lease or contract payment?

Payment extensions of 90 days from the payment due date may be granted for good cause. To request an extension, submit a written request explaining why the extra time is needed. This request must be submitted before payment is due. An extension does not waive late fees or prevent a notice of default from being issued.

How can I get a copy of my lease or contract?

Call the Public Information Center at 907-269-8400 for instructions on contacting the appropriate office that is responsible for your contract or lease. A certified true copy of your land sale contract may be obtained from the Recorder's office for the district where the property is located.

Will I receive an annual statement of my account?

Every January an IRS Form 1098 is mailed to all land sale contract holders whose accounts had any interest payment during the previous year. In addition, Statements of Account are sent to all land sale contract holders who had payment activity on their account. Leaseholders do not receive statements.

To whom do I make payments?

Make checks or Money Orders payable to the Department of Natural Resources. (*Note: A fee is charged if the bank fails to honor your check for any reason. We deposit all checks the day received.*)

Where can I make my payments?

Mail payments to:

Department of Natural Resources
Financial Services Section
550 West 7 th Ave, Suite 1410
Anchorage, AK 99501-3561

Note: Your payment must include your Alaska Division of Lands (ADL) agreement number. Please do not mail cash.

You may pay in person at one of the offices below. The PIC offices can process credit card payments.

Department of Natural Resources
Public Information Center
550 West 7 th Ave., Suite 1260
Anchorage, AK 99501-3557
(907) 269-8400

Department of Natural Resources
Public Information Center
3700 Airport Way
Fairbanks, AK 99709-4699
(907) 451-2705

Department of Natural Resources
Public Information Office
P.O. Box 111020
400 Willoughby Avenue, 4th Floor
Juneau, AK 99801
(907) 465-3400