

FORM 1099-R TAX YEAR 2012

IMPORTANT TAX INFORMATION

This notice provides you with tax information to help you understand the *Internal Revenue Service (IRS) Form(s) 1099-R, "Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.,"* that we sent to you.

TIAA-CREF cannot give tax advice. The information in this notice is based on TIAA-CREF's understanding of current federal and state tax laws and regulations. Use this notice, together with your tax advisor's assistance, to complete your income tax return(s). For a detailed explanation of various sections of the form and additional information, refer to the *Frequently Asked Questions* section of this document and *Form 1099-R* and its instructions.

YOUR TAX FORM(S) ARE AVAILABLE ONLINE

If you have signed up for electronic delivery (eDelivery) of your tax form(s), your tax information is available for review online at ttaa-cref.org. To view your tax form(s) please "LOG IN" to your account, go to the "Manage My Portfolio" tab, and then to the "Statements & Reports" link.

As a reminder, if you are currently signed up for eDelivery, TIAA-CREF will no longer send you a paper copy of your tax form(s). Paper copies are available upon request by contacting our National Contact Center or by logging into your account at ttaa-cref.org and requesting a duplicate copy.

If you have not signed up for eDelivery of your tax form(s) and you would like to see them online, "LOG IN" to your account, and request eDelivery of your tax form(s). Once you've signed up, then contact our National Contact Center to complete the process.

IMPORTANT TAX WITHHOLDING INFORMATION

Now may be a good time to consider whether you're having enough taxes withheld to meet your personal tax liability. If you're receiving annuity payments, systematic cash withdrawals, or payments from a Minimum Distribution Option, you can visit our website at ttaa-cref.org to change your federal and/or state tax withholding election online. You can also obtain tax withholding forms from our website, or by calling us at **800 842-2252**. Keep in mind that there may be penalties if your estimated tax payments are inadequate or if insufficient taxes are withheld from your payments.

Don't wait until the end of the year to realize that you have not had enough taxes withheld throughout the year. Please see *IRS Publication 505, "Tax Withholding and Estimated Tax,"* for detailed information.

For more information, you can visit the IRS website at www.irs.gov. If you have questions about this notice, please call our National Contact Center at **800 842-2252**. Consultants are available Monday through Friday from 8 a.m. to 10 p.m., and Saturday from 9 a.m. to 6 p.m. (ET). From outside of the United States call **877 518-9162**. **Please note:** Our busiest times are from 12 p.m. to 2 p.m. (ET), and our busiest day is Monday.

ADDRESS CHANGE INFORMATION

Please provide address changes on a timely basis to help ensure accurate tax withholding and reporting. You may change your address online using the "My Profile" tab or send address changes in writing to: TIAA-CREF, P.O. Box 1259, Charlotte, NC 28201. Be sure to include your Taxpayer Identification Number and contract number(s).



FREQUENTLY ASKED QUESTIONS

1. To whom does TIAA-CREF report distributions that I received in 2012?

Federal law requires TIAA-CREF to report information about distributions from pensions, annuities, and IRAs, to you, the IRS, and state tax authorities where applicable, on *IRS Form(s) 1099-R*. TIAA-CREF is required to complete only the boxes that apply to your distribution.

2. Why did I receive more than one Form 1099-R for the same contract or plan?

You received an *IRS Form 1099-R* for each type of distribution you received from your contract. For example, if you're under age 59½, received a cash distribution from your contract, and also rolled over funds from your contract to an IRA, you will receive:

- *Form 1099-R* with a distribution code of "1" for the cash distribution, and
- *Form 1099-R* with a distribution code of "G" for the rollover.

You may also receive multiple *Forms 1099-R* because two Payers currently service our plans:

- Teachers Insurance and Annuity Association
- TIAA-CREF as Agent for JPMorgan Chase Bank Retirement Plans Trust.

This does not affect how we report your tax information to the IRS or how you should file your tax return.

3. Will I be subject to early distribution penalties for the cash withdrawals I received this year?

If you're under age 59½ and received a cash distribution, you may be subject to a 10% early withdrawal tax penalty unless you meet one of the exceptions under the applicable laws. (TIAA-CREF does not withhold any tax penalty that may apply.) If a tax penalty applies, please see *IRS Form 5329, "Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts"* and the instructions for completing the form.

4. Why do my tax form(s) show only the last four digits of my Taxpayer Identification Number?

Your tax form may show only the last four digits of your Taxpayer Identification Number. However, TIAA-CREF has reported your complete identification number to the IRS, and where applicable, to state tax authorities. Duplicate form(s) will show your complete identification number.

5. Why is Box 2b, "Taxable Amount Not Determined," checked?

- If you received an IRA cash distribution, TIAA-CREF does not determine the taxable amount. Please see *IRS Form 8606, "Nondeductible IRAs"* and its instructions to determine the taxable amount.
- If you received a non-IRA cash distribution, TIAA-CREF reported the gross distribution amount to the IRS since we were unable to determine the taxable amount. If you made any after-tax contributions to your contract, known as *Investment in the Contract (IVC)*, a portion of your distribution(s) is tax-free. If you know that you have *IVC* and the distribution was not from an IRA, we'll work with you to determine the taxable amount. For help in calculating your *IVC*, please call our National Contact Center at **800 842-2252**.

6. How did you determine the amount in Box 5, "Employee Contributions," for my annuity distributions, nonperiodic pension distributions, After-Tax Retirement Annuities (ATRA) and/or After-Tax Annuities (ATA)?

Depending on your annuity start date, and/or the type of distribution you received, there are several methods used to calculate the tax-free portion of your distributions. You may refer to *IRS Publication 575, "Pension and Annuity Income,"* or *IRS Publication 939 "General Rule for Pensions and Annuities,"* for information about calculating *IVC*.

7. How do I report my income to my state of residence?

TIAA-CREF will report applicable tax information to your legal state of residence at the time of the distribution. Please refer to your state's reporting regulations or consult with your tax advisor to determine if you can exclude any portion of your pension distributions from your state taxable income.

8. What does Box 10, "Amount allocable to IRR within 5 years" report?

Box 10 is used to report the distribution from an In-Plan Roth Rollover (IRR). If you are a participant in a 401(k), 403(b) or governmental section 457(b) plan that permits you to roll over amounts into a designated Roth account within the same plan, and you then took a distribution from the designated Roth account within the 5-year period beginning with the first day of the tax year in which the rollover was made, the total amount allocable to such an IRR is reported in Box 10, and is also included in Gross Income in Box 1. For further information, see *Instructions for Forms 1099-R*, or *IRS Notice 2010-84*.

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., member FINRA, distribute securities products. TIAA (Teachers Insurance and Annuity Association), New York, NY and TIAA-CREF Life Insurance Co., New York, NY issue insurance and annuities. TIAA Trust Company, FSB provides trust services.