SAMPLE EXPERIAN (XPN) CREDIT REPORT

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A> PAGE 1   DATE  9-11-2000    TIME 18:52:48    P@TTY   V701   BAZI
ROBERT BRYAN MUSTARD          SS: 878-99-4588        E:  AUTO CENTRAL
4589 SW BONNIE ST                 858-22-5885*       SAN FRANCISCO
OAKLAND CA 97455-1588         DOB: 03/08/31          RPTD: 3-00 TO 6-00 I
RPTD: 11-97 TO 8-00  U 6X
LAST SUB: 658777731X48

9906 BOUNTIFUL AVE
ATTAWANDA WA 98555
RPTD: 9-96 TO 3-98

ROBERT BRYAN KETCHUP
B> ------------------------- FACS+ SUMMARY ----------------------------
INPUT SSN ISSUED 1972 -1974            INQ: MAIL RECEIVING SERVICE:
FROM 6-01-00 INQ COUNT FOR SSN=5       MAIL BOX ACCESS INC
FROM 6-01-00 INQ COUNT FOR ADDRESS=0   4589 SW BONNIE ST
                                       OAKLAND  CA  97455
                                       510.555.1212
C> ----------------------- PROFILE SUMMARY -------------------------
                                              CNT 01/00/00/01
PUBLIC RECORDS----1  PAST DUE AMT-----$21  INQUIRIES---6  SATIS ACCTS---8
INSTALL BAL-$19,217  SCH/EST PAY-----$677+ INQS/6 MO---4  NOW DEL/DRG---3
R ESTATE BAL----N/A  R ESTATE PAY-----N/A  TRADELINE--10  WAS DEL/DRG---2
TOT REV BAL  $8,520  TOT REV AVAIL----10%  PAID ACCT---2  OLD TRADE--8-77
D>----------------------- SCORE SUMMARY ---------------------------
NEW NATIONAL RISK SCORE       =   852   SCORE FACTORS: 10, 20, 31, 12
E>----------------------- PUBLIC RECORDS --------------------------
PERRIS MUNICIPAL COUR   1-12-99  5-7-99  39978542    $28,040  CIV CL JUDG
D#: PEC41114              2  PLAINTIFF:  JUNKY AUTO REPAIR
F>------------------------- TRADES -------------------------------
SUBSCRIBER             OPEN    AMT-TYP1   AMT-TYP2 ACCTCOND  PYMT STATUS
SUB#   KOB TYP TRM ECOA BALDATE BALANCE   PYMT LEVEL MOS REV PMT HISTORY
ACCOUNT #              LAST PD  MONTH PAY  PAST DUE  MAXIMUM   BY MONTH
SHACK REALTY CORP      6-97    $10,750-O           COLLACCT  DELINQ 90
123456  RZ ISC  84  2 12-21-98 $10,309    11-98      (15) GG3-1CCC-CC
135884                6-98                                    C2
APPLE TWO CREDIT      6-96      $125-O                       COLLACCT
894222  YC COL  10  1 7-31-96     54       7-96       (12) GG------G
195568566498
ORIGINAL CREDITOR: DO IT YOURSELF SURGERY CEN
COUNTY OF ISHKABIBBLE  4-99    UNK                   OPEN  DELINQ 180
3905854 VC C/S   1  1  6-30-00 $13,750      7-99      (22) 66666666664
19054BZOK0576          6-00     $290      $12,786            2C66666-6
G>------------------------ INQUIRIES ------------------------------
CHEATUM INSURANCE     7-20-00   69065888 IG      INS
STILL RUNNIN HONDA    5-16-99   79645558 AN   UNK AUT
HORIZON WIRELESS      1-12-99   39978542 UW      UTI
-------------------------END XPN REPORT--------------------------
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HOW TO READ AN XPN CREDIT REPORT

All references herein are to the SAMPLE EXPERIAN (XPN) CREDIT REPORT on the opposite page.

A> **Personal data** on the consumer is contained in this section.

Across the top is the date and time (central time) the report was run.

On the left side are the name of the consumer and his/her address(es). Still on the left side and under the last address is the consumer's aka.

In the center appears the social security number(s) and birth date for the consumer. They appear from top to bottom in order of number of times used. The asterisk at the second SS# indicates that it is different from the one input when making the inquiry.

On the right side is the employment data. Note that dates indicated are not necessarily the true employment dates, but merely the dates when the credit bureau learned of the employment.

In this example, Robert Mustard has an aka of Robert Ketchup, was born in March, 1931, works at Auto Central and has lived on Bonnie in Oakland and Bountiful in Attawanda.

B> **The FACS+ Summary** section is an optional extra provided by UDR. It gives data on the Social Security used, on how many times it has been used in credit inquiries. On the right, information is supplied if the addresses you used or which appear on the report are associated with business activities.

In this example, the SS# was issued around 1972, has been used in credit inquiries 5 times since 6-1-00. The address input as Bonnie is really a Post Office Box service.

C> **The Profile Summary** section is an optional extra provided by UDR. It is a snapshot of the data in the credit report at a glance. Starting at the left, going down in columns: **1ST COLUMN**: the number of public records in the report, the total $ amount for all installment accounts, the total $ amount for all real estate loans, the total $ amount for all revolving accounts; **2ND COLUMN**: the total $ amount of past due payments, the approximate total $ amount of known scheduled credit payments, the total $ amount of known scheduled real estate payments, the approximate per cent of available credit not used on revolving accounts; **3RD COLUMN**: the number of inquiries in the past two years, the number of inquiries in the past 6 months, the number of credit trade lines in the report, the number of paid credit accounts; **4TH COLUMN**: the number of good accounts which have never been late, the number of accounts now delinquent, the number of accounts now good, but which were previously delinquent and lastly, the date of the oldest credit account.

D> **The National Risk Score**, if ordered, evaluates the credit report and assigns a rating score according to a formula. The <u>lower</u> the score (from 0 to 1000) the better the credit rating of the consumer. Another formula called **Fair, Isaac** is also available. The <u>higher</u> the score (from 350 to 900) for Fair, Isaac, the better.

E> **The public records** section shows records on bankruptcies, liens and civil law suits.

F> **The Trades** section shows lines of trade (credit accounts, collections, etc.) attributed to the consumer.

The top of this section is a position header. It is composed of three rows (lines) and is a guide to indicate what the data in the report in those positions mean.

It can take as many as four lines to report one trade line of credit, however three lines to report one trade is typical.

Header meanings are as follows:

Subscriber: The credit grantor (subscriber of the credit bureau).
Sub#: The subscriber's account number with the credit bureau.
Account #: The consumer's account # with the credit grantor.
KOB: a code for the kind of business the subscriber is in: A=auto, B=bank, C=clothing, D=dept. store, E=education, F=finance, G=grocer, H=hardware/furnishing, I=insurance, J=jewelry/camera K=contractor, L=lumber/bldg material, M=medical, N=national credit cards, O=oil, P=personal service, Q=mail order, R=real estate, S=sporting goods, T=farm/garden, U=utilities, V=government, W=wholesale, X=advertising, Y=collections, Z=miscellaneous.
Type: Type of credit such as revolving, installment, collection.
Trm: Terms of the account such as 12 months, 36 months
ECOA: The # of persons or relationship to account such as 1=sole user, 2=joint users, 3=authorized user, 5=guarantor.
Open: The date the account was opened.
Baldate: The date the balance amount is effective.
Last Pd: The date the account was last paid.
Amt-Typ1: The high of a revolving account or the opening amount of an installment account. O=original loan, L=credit limit, H=high balance, C=charged off
Balance: The account balance owed on the balance date.
Month Pay: The amount of the monthly payment.
Amt Typ2: Additional information similar to Amt-Typ1 above.
Pymt Level: This is a date the account reached the present status.
Past Due: The amount the account is presently past due.
Acctcond: The present status of the acct such as collection/paid.
Mos Rev: Total number of months payment history is available.
Maximum: The date and maximum delinquency beyond the 25 months displayed in the payment history area.
Pymt Status: The payment status as of the balance date.
Pymt History By Month: This area takes two lines to report the most recent 24 months payment history starting with the most recent month and going back in time. C=current, N=current acct/zero balance and no update received to change status for the month, 0=current account/zero balance and update reported no change, 1=30 days past due, 2=60 days past due, 3=90 days past due, 4=120 days past due, 5=150 days past due, 6=180 days past due, 7=Ch 13 bankruptcy, 8=derogatory such as foreclosure, 9=Ch 7, 11 or 12 bankruptcy, G=collection, H=foreclosure, J=voluntary surrender, K=repossession, L=charge off, B=account condition changed, (dash)=no history reported for the month, (blank)=no payment history maintained.

A reading of the first trade line of the sample report is: A joint installment loan for 7 years (84 months) with Shack Realty Corp., opened June 1997 for $10,750. The balance is $10,309 and since 11-98 has been a collection account after being 90 days late.

G> **The inquiries** section shows inquires made during the past two years indicating when, by whom and sometimes why.

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Helpful Hint: You do not have to know everything to get what you need from a credit report. Thoroughly experienced credit personnel can not tell you what everything means.