paycheckcity.com

Have you ever wondered what your payroll check would look like if you changed your tax exemptions? Or, how will the increase in health insurance rates affect your check? You can find out these answers and more at paycheckcity.com. (The instructions below are for reference only, you will need to log on to the internet, paycheckcity.com, to calculate your taxes.)

Choose Personal Calculators - Pay Check Calculator to calculate net pay____



©2003 Symmetry Software Corporation, All Rights Reserved

Tax Year and State:

- 1. Calculation based on Tax Year
- 2. For Minnesota

The Paycheck Calculator

Calculation based on: Tax Year For Minnesota

Instructions: Click an item's name for help on contents.

General Information:

- Gross Pay per pay period gross pay amount
 choose "Per Pay Period"
- 2. Pay Frequency Monthly or Biweekly
- 3. Federal Filing Status Married or Single
- 4. # of Federal Allowances 0, 1, 2, or etc.

General Information					
Gross Pay	1500.00 Per Pay Period -				
Gross Salary YTD	(optional)				
Pay Frequency	Bi-w eekly				
Federal Filing Status	Married				
# of Federal Allowances	0				
Additional Fed. Withholding	\$				
Round Federal Withholding	C _{Yes} C _{No}				

State and Local Information for Minnesota:

- 1. Filing Status Single or Married
- 2. Allowances 0, 1, 2, or etc.

State and Local Information for Minnesota		
Filing status	Married	
Allowances	0	
Additional State W/H	\$	
Round MN Withholding	C Yes C No	

Voluntary Deduction Section:

2.

- 1. Deduction Name
 - Deduction Amount enter in per payroll amount
 - \$ Fixed Amount
- 3. Deduction Exempt from:

Exempt From:	Federal	FICA	State
Health Ins	Х	Х	Х
Dental Ins	Х	Х	Х
TDA	Х		Х
Health Care Reimb	Х	Х	Х
Dependent Care Reimb	Х	х	Х

All other deductions at Macalester are NOT exempt from taxes.

	Volun	itary Deduction Se	ction				
	7 Use	voluntary dedu	ction(s) f	or my paychec	k.		
Deduction #1 Name				Dental Insurance	9		
Deduction #1 Amount			9	.29	\$ Fixed	Amount	-
Ded. #1 Exempt from:			v	Federal 🔽	FICA	State	Local
Deduction #2 Name			Т	IAA CREF TDA			
Deduction #2 Amount			5	0.00	\$ Fixed	Amount	-
Ded. #2 Exempt from:			•	Federal 🗖	FICA	State	Local
Deduction #3 Name			Т	axable Cash B	enefit		
Deduction #3 Amount				50.00	\$ Fixed	Amount	-
Ded. #3 Exempt from:				Federal 🗖	FICA	State	Local
Deduction #4 Name			F	HIthCareReimb Pretax Ded			
Deduction #4 Amount			2	0.00	\$ F	mount	-
Ded. #4 Exempt from:			✓	Federal 🔽	FICA	State	Local
Deduction #5 Name			F	Reimbursement	of HCReim		
Deduction #5 Amount			-	100.00	\$ Fixed	Amount	-
Ded. #5 Exempt from:				Federal 🗖	FICA	State	Local
Deduction #6 Name			L	Inited Way			
Deduction #6 Amount			1	0.00	\$ Fixed	Amount	-
Ded. #6 Exempt from:				Federal 🗖	FICA	State	Local
Deduction #7 Name			A	dditional Life In	surance		
Deduction #7 Amount			6	.87	\$ Fixed	Amount	-
Ded. #7 Exempt from:				Federal 🗖	FICA	State	Local

Calculate

Calculate:

1. Choose Calculate

2. Calculation Result



Home			Site Map	About us
Personal Calculators				
Advanced Calculators >	Paycheck Calculator I	Result		
Specialized Tools				
Developer Tools	Your Pay Check Results	5	Calculation Based On	
	Bi-weekly Gross Pay	\$1,500.00	Gross Pay	\$1,500.00
Demos	Federal Withholding	\$152.82	Pay Frequency	Bi-weekly
Downloads >	Social Security	\$91.18	Federal Filing Status	Married
Research/Forms	Medicare	\$21.33	# of Federal Exemptions	0
	Minnesota	\$69.12	Additional Federal W/H	\$0.00
FAQs	Dental Insurance	\$9.29	State	Minnesota
News/Info	TIAA CREF TDA	\$50.00	Filing status	Married
	Taxable Cash Benefit	(\$50.00)	Allowances	0
	HIthCareReimb Pretax Ded	\$20.00	Dental Insurance	\$9.29
	Reimbursement of HCReim	(\$100.00)	TIAA CREF TDA	\$50.00
	United Way	\$10.00	Taxable Cash Benefit	\$-50.00
	Additional Life Insurance	\$6.87	HIthCareReimb Pretax Ded	\$20.00
and the second			Reimbursement of HCReim	\$-100.00
150 A.	Net Pay	\$1,219.39	United Way	\$10.00
Colores 10	-		Additional Life Insurance	\$6.87
	New Calculation		Print Options	

Calculate

Print Options:

1. Choose Print Options _____

Print Options

2. Print Friendly Pay Stub - Preview

Printing Options

Preview	Print-Friendly Pay Stub Print a pay stub for the information on this check.
Preview	Laser/Ink Jet Check Print your payroll check on single sheet laser form with the check in the middle and pay stubs at the top and bottom.
Preview	Earnings Record Prints a record of federal, state and local tax settings (filing status, number of allowances), check information (pay period, check number, check date, check amount, remarks), and check stub (gross pay, deductions, NetPay).
Preview	Dual Purpose Check Prints payroll check on 8 1/2 X 7 multi part continuous form with pay stub at top and check on bottom.

Other interesting options at paycheckcity.com:

- 1. Form W-4 walks you through the process of filling out and completing Form W-4.
- 401k Planner Helps you estimate the future value of your (TDA) retirement plan.
- 3. Hourly Paycheck Calculator Calculate take home pay based on different pay rates. As an example, you can enter both your regular and overtime hourly rate and hours.

Other web sites:

www.irs.gov/individuals - Choose Withholding Calculator

This easy-to use calculator can help you figure your 2002 Federal income tax withholding so your employer can withhold the correct amount from your pay. This is particularly helpful if you've had too much or too little withheld in the past year, your situation has changed, or you are starting a new job.

<u>www.payroll-taxes.com</u>

Tax information web site and tax links

<u>www.ifigure.com</u>

Online calculators and online worksheets