



COASTAL ENTERPRISES INC.

AUTHORIZATION FOR DIRECT PAYMENT VIA ACH (ACH DEBIT)
Consumer Authorization for Direct Payment Via ACH (ACH Debits)

Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment.

I (we) authorize Coastal Enterprises, Inc. (CEI) to electronically debit my (our) account (and, if necessary, electronically credit my (our) account to correct erroneous debits¹) as follows:

Checking Account / Savings Account (select one) at the depository financial institution named below ("DEPOSITORY"). I (we) agree that ACH transactions I (we) authorize comply with all applicable laws.

Depository Name _____

Routing Number _____ Account Number _____

CEI Loan Number _____ Borrower Name: _____

Amount of debit(s) or method of determining amount of debit(s) [or specify range of acceptable dollar amounts authorized]: _____

Date(s) and/or frequency of debit(s): _____

I (we) understand that this authorization will remain in full force and effect until I (we) notify CEI in writing to POB 268, Wiscasset, Maine 04578 that I (we) wish to revoke this authorization. I (we) understand that if there is insufficient funds in my account to cover the payment I (we) will be charge an NSF Fee. CEI will re-authorize the ACH once after the first attempt. I (we) understand that CEI requires at least 10 days prior notice in order to cancel this authorization.²

Name(s) _____

(Please Print)

Date _____ Signature(s) _____

¹The NACHA Operating Rules do not require the consumer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

²Written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner stated in the authorization. The reference to notification should be filled with a statement of the time and manner that notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to POB 268, Wiscasset, Maine 04578, that is received at least three (3) days prior to the proposed effective date of the termination of authorization").
