

# 2013 TAX STATEMENT INFORMATION

This brochure contains an overview of the information that we provide to assist you in the preparation of your tax return. Please read it carefully and discuss any specific questions with your tax advisor.

## Import BB&T Securities Tax Data into TurboTax®

BB&T Securities supports the downloading of tax information for those clients using the TurboTax software. BB&T Securities will provide information from IRS Forms 1099-B, 1099-DIV, 1099-INT, 1099-MISC, 1099-OID, 1099-OID REMIC, 1099-INT WHMT and 1099-R. We have also included a TurboTax FAQ insert in this tax package and provided additional information on our website ([www.bbtsecurities.com](http://www.bbtsecurities.com)) that may be useful in completing your tax return.

To use this service, simply choose “BB&T Securities LLC” from the financial institution drop-down menu in TurboTax, then enter your BB&T Securities eight-digit account number (no dashes), and your Document ID (including dashes) as shown on the tax statement.

## Taxpayer Identification Number (TIN)

The IRS allows filers of 1099 forms (C, DIV, INT, MISC and OID) to truncate a recipient identification number (Social Security Number [SSN], Individual Taxpayer Identification Number [ITIN] or Adoption Taxpayer Identification Number [ATIN]) on the payee statement. These identification numbers are displayed on your 2013 Consolidated Tax Statement as XXX-XX-6789.

Please note: The IRS does not allow for the truncation of Employer Identification Numbers (EIN). EINs will be displayed in their entirety.

Please check your name and recipient identification number (or truncated number) as shown on your Consolidated Tax Statement. If either is missing or incorrect, promptly provide an executed IRS Form W-9 (Request for Taxpayer Identification Number and Certification) to your Financial Advisor or Investment Counselor.

## Nominee Recipients

If your Social Security number or Employer Identification Number is shown on your tax statement, and the statement includes amounts belonging to another person other than your spouse, you are considered a nominee recipient.

You must file IRS Form 1099 for each of the other owners, showing the income allocable to each. File the applicable IRS Form 1099 along with IRS Form 1096 (Annual Summary and Transmittal of U.S. Information Returns) with the IRS Center in your area. You should be listed as the “payer” on IRS Form 1099 and as the “filer” on IRS Form 1096. The other owner(s) should be listed as the “recipient(s)” on IRS Form 1099. You must furnish an IRS Form 1099 to the other owner(s). Spouses are not required to file a nominee report to show amounts owned by the other.

## Subsequent and/or Amended Tax Statements

Although we provide our most up-to-date information on your 1099 Consolidated Tax Statement, income distributions may be reclassified after the 1099 Consolidated Tax Statement has been mailed to you. A common example occurs when a payment originally classified as a dividend is later reclassified by the issuer as a capital gain payment. If there is a reclassification or change, we will send you a corrected 1099 Consolidated Tax Statement after we receive the new information. RICs (which include mutual funds and closed-end investment funds), Real Estate Investment Trusts (REITs), Unit Investment Trusts (UITs), utilities and foreign companies are among the issuers that sometimes change the nature of their distributions.

Neither BB&T Securities nor your brokerage firm will be responsible for any cost related to your filing an amended tax return as a result of BB&T Securities receiving reclassification information from the issuer after we have printed your original Consolidated 1099 Tax Statement or any subsequent revisions by the issuer of previously provided information.

## Multiple Tax Forms

If you transferred your account from another brokerage firm during 2013 to BB&T Securities and had reportable activity prior to your account clearing through BB&T Securities, you will receive separate tax forms from BB&T Securities and from your previous clearing firm. Please make sure that you have all of your tax forms from all firms before completing your return.

## General Information

Your 1099 Consolidated Tax Statement begins with a summary of the information we report to the IRS. Certain categories of transactions in this summary may not pertain to your account. The details of each transaction reported on your 1099 Consolidated Tax Statement are displayed after the summaries and are explained in further detail in the Illustrated Tax Statement Guide found on our website ([www.bbtsecurities.com](http://www.bbtsecurities.com)).

## Only Form 1099 Information is Provided to the IRS

When preparing your tax return, use the information provided on your Forms 1099—NOT your monthly or quarterly statements. Because of IRS requirements, amounts shown on your Forms 1099 may not always correspond to what appears on your monthly/quarterly account statements or trade confirmations. The information on your Forms 1099 is reported to the IRS.

BB&T Securities reports only the line/box total amounts from Forms 1099-DIV, 1099-INT, 1099-OID, 1099-MISC and 1099-B. You should consult with your tax advisor about any income reporting adjustments that may be possible based on your unique reporting situation.

## Federal Income Tax Withheld

We are required by law to withhold 28% of federal income tax from all reportable dividends, interest and gross proceeds paid to certain U.S. persons (including trusts and partnerships) who fail to furnish a valid Taxpayer Identification Number (TIN) or appropriate certification (IRS Form W-9). This is called “backup withholding.” Federal tax laws prohibit refunds or reversals of prior year backup withholding amounts. You must take this withholding as a credit when you file your tax return for the applicable year.

Cost Basis Reporting Requirements

The objective of the new reporting requirements is to help ensure investors accurately report realized gains and losses on securities sold in their tax statements. As such, the IRS now requires brokerage firms and mutual fund companies, including BB&T Securities, to report the cost basis and gross proceeds of holdings the IRS classifies as covered securities. We are also required to identify whether the holding period for the security was short term or long term in nature. This reporting occurs on the Form 1099-B, which is included in the annual BB&T Securities 1099 Consolidated Tax Statement.

Generally, the IRS defines covered securities as follows:

EQUITIES	MUTUAL FUNDS ETFs and DRIPs	LESS COMPLEX FIXED INCOME AND OPTIONS SECURITIES	MORE COMPLEX FIXED INCOME AND OPTIONS SECURITIES ISSUED AS PART OF A FIXED INCOME INSTRUMENT
ACQUIRED ON OR AFTER			
JANUARY 1, 2011	JANUARY 1, 2012	JANUARY 1, 2014	JANUARY 1, 2016

Additional Information

The following information is provided within the 1099 Consolidated Tax Statement as a convenience to you. The information is not provided to the IRS.

Options

If you traded options in your brokerage account this year, we listed these transactions separately in the Proceeds Not Reported to the IRS section of the 1099 Consolidated Tax Statement. We do not report this information to the IRS. The tax rules governing options are complex. We suggest you carefully review these rules with your tax professional.

Mutual Funds and UITs

This section is being provided to assist you in identifying the portion of the Mutual Fund and UIT income that is taxable in your state.

REMIC Income Summary

Actual interest received from a REMIC will not be reported on Form 1099-INT in the original 1099 Consolidated Tax Statement. Due to special reporting requirements, reportable REMIC information will be issued to applicable clients in a separate REMIC 1099-OID package no later than March 15. To assist you in identifying the interest that is not reported to the IRS, we provide a listing of the total interest received for the year per REMIC security at the end of the 1099 Consolidated Tax Statement.

Additional Reporting

Widely Held Fixed Investment Trusts

Holders of securities known as Widely Held Fixed Investment Trusts (WHFITs), such as Ginnie Mae, Fannie Mae, and Freddie Mac, may receive additional account tax information in a separate Mortgage Pool Statement by March 15. Due to IRS deadlines, BB&T Securities does not receive this information in time to include it in your consolidated tax statement. This additional mortgage pool information may also make it necessary for us to send you a corrected tax form. Generally, securities in this category include:

- Mortgage pools (such as securities issued by agencies commonly known as Ginnie Mae, Fannie Mae, and Freddie Mac)
- Unit investment trusts (trusts holding a specified group of stocks, bonds, options, or other assets)
- Royalty trusts (such as trusts holding interests in properties producing gas, oil, or minerals)
- Commodity trusts (such as certain trusts that hold precious metals)
- HOLDRS (certain trusts that hold a specified group of stocks)

IRS Taxpayer Assistance

This tax information brochure is provided for your general guidance. It is not intended to be, nor should it be construed as the basis for tax advice. Refer to the following forms and publications for specialized information. All IRS forms and publications are available through the IRS Forms and Distribution Center at (800) 829-3676 or on the web at [www.irs.gov](http://www.irs.gov). For taxpayer assistance, you may call the IRS at (800) 829-1040.

- Publication 514 Foreign Tax Credit for Individuals
- Publication 550 Investment Income and Expenses
- Publication 551 Basis of Assets

Royalty Trusts and HOLDRS

If you owned a royalty or HOLDRS trust in your brokerage account during 2013, we are required to report additional information to you. Additional information and website addresses to the appropriate tax reports for these positions can be found at the end of the 1099 Consolidated Tax Statement under the section titled End Notes for Account.

Limited Partnership Distributions (K-1)

Information reporting for Limited Partnerships is distributed directly from the partnership on Schedule K-1 (Form 1065). General partners have until April 15 to issue K-1s. Please contact the partnership directly if you do not receive this form or have further questions about the form. You may refer to [www.k1support.com](http://www.k1support.com) for a listing and contact information of most publicly traded partnerships. For additional information please refer to IRS Publication 541:Partnerships.

- Publication 564 Mutual Fund Distributions
- Publication 590 Individual Retirement Arrangements (IRAs)
- Publication 1212 Guide to Original Issue Discount (OID) Instruments

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NOT GUARANTEED BY A BANK, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY AND MAY LOSE VALUE.  
Comments regarding tax implications are informational only. BB&T Securities, LLC does not provide tax advice.  
You should consult your tax advisor before taking any action that may have tax consequences.  
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