

United States Gift (and Generation-Skipping Transfer) Tax Return

OMB No. 1545-0020

(For gifts made during calendar year 2008)

thte	nei i	Revenue S	iervice			► See separate	Instructions.			4		,
			's first name an	d middle initial		2 Donor's last name OBAMA)		3 Donari	s social sec	ուպեւ ոսարել	r
	4	Addres	ss (number, str	eet, and anartmer	nt number)					esidence (d	omicile) TY, IL	
	6	City, st	ate, and ZIP co	de					7 Citizens	hip (see in: BD ST.	structions)	
둙	8	If the d	lonor died duri	ng the year, check	k here 🕨 🔲	and enter date of death					. Yes	No
휭	9	If you (extended the tir	ne to file this Fori	m 709, check here	▶ □				-		2
Ę۱	10	Enter t	he total numbe	r of donees listed	on Schedule A. C	ount each person only o	inca. 🕨	2				
Information	118	Have y	ou (the donor)	previously filed a	Form 709 (or 709	-A) for any other year?	If "No," skip line 11b				X	
ᄛ	b	If the a	nswer to line 1	1a is "Yes," has ye	our address chang	red since you last filed F	orm 709 (or 709-A)?					X
-	12	Gifts b your si 'Yes,' t lines 1	y husband or v pouse to third p the following int 13-18 and go to	vife to third partic parties during the formation must b Schedule A.)	es. Do you conset calendar year con e furnished and y	nt to have the gifts (inclusions) is dered as made one-hipper spouse must sign the	iding generation-skipping of by each of you? (See in e consent shown below.	transfers) manstructions.) (I	de by you i f the answ is "No," si	and by er is cip		
E	13	Name (of consenting s	pouse MICH	ELLE L.	OBAMA		14 SSN				1.7
_	15	Were y	rou married to o	one another durin		dar year? (see instruction	ns)				Х	
ļ	16		"No," check wi		married	divorced or	widowed/deceased, a					陸沿
	17						ims in the same envelope					
	18	year co	onsidered as m	ade one-half by e	ach of us. We are	eration-skipping transfe both aware of the joint :	rs) made by me and by me and by me and several liability for tax	created by the	execution	of this con	sent	
-	CO	nsenung 1 E	spouse's sign	ature >	A Don't House	e comme				<u>►4/</u>	12/0	
1	-	0 5	inust ute amour	it from Schedule	A, Part 4, une 11	••••••••••		· · · · · · · · · · · · · · · · · · ·	1	-	· · · · · · · · · · · · · · · · · · ·	$\frac{0}{0}$.
- 1	ı										·	0.
- 1		3 T	ing stustest talo	is. Add lines 1 an	02	0			3			0.
ı	ı				-	· -	n separate instructions)					0.
-							n separate instructions)					
	١			ct line 5 from line			•••••••••		6		245 0	0.
	ı	7 1	vaximum unine	ka creait (nonreși	cent allens, see in	Structions)	D # 4 1 O	••••••	7	-	345,8	00.
	퉏						. B, line 1, col. C)			+	345,8	ΛΛ.
	Ē			ct line 8 from line			nde after September 8, 19		····· •		343,0	00.
	릵								10	.		
	ខ្លី						***************************************				345,8	00
	art 2 - Tax Computation	11 E	Sarice. Sudua	ctime to trom in	18 9			······	11		343,0	0.
	-	12 L	Jiniieo credit i:	ner ine smaller c	DINNED OF INE 11	••••••		••••••	12			<u> </u>
	12	13 (rean for foreig	n giit taxes (see i	nstructions)			••••••	13			
	P.	14 7	O COLOR CORRECTION CONTRACTOR CON	10 lines 12 and 13	3			•••••	14			0.
Н	1	15 E	Sammer, Subtra	ctine 14 irom iii	16 6, DO NOL ENIE! (from Cobodulo	C Deet 2 and U Totals		••••••	···· 18			
1							.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					0.
ø		10 0	i Oldi LEX. MUU II 2ift and conemi	iles is allu io	uelar tawa mranair	with extension of time	e fin	••••••	18			<u> </u>
or money order her							IO ING	***************************************				
ny ord		19 ł	t line 18 is less	than line 17, enti	er balance due (s	ee instructions)			1 <u>19</u>	-		0.
č	\sqcup	20 I			enter amount to b						,	
E k	_	,					ry accompanying schedules or n all information of which prep				riodge and belie: scures this return	
ž		ign ₁	, (=	Su 1	h2_			4/-		preparer shuttuctions)?	own below (Soo	
check	п	ere		iture of donor				717	<u>09 "</u>		X Yes _	No
Attach (Preparer's signature	KUPE OF GONGE			Date	Dale /	Check if self-	Prepar	rer's SSN or PTI	N
¥	Pa	-						1	employed [_1		
		eparer's :e Only	Firm's name for yours I self-em			HEIM HOWELL		<u>c</u>	EIN			
ı	•		ployed), address	TOO I		ST, STE 2	200	,	Phone	10.		
Ļ]	CHICA		50601	· · · · · · · · · · · · · · · · · · ·					
11-	4-0	, LH	A For Disch	osure, Privacy A	ct, and Paperworl	k Reduction Act Hotice,	see page 12 of the sepa	rate instructio	ns for this	form.	form 709 (20	KG8)

							Page 2
A Does							
B L.	period beginning this year. See instruction	ns. Attach	explanation.				over a 5-year
Part 1 - 6	Image: Complete to a qualified billion program as made ratably over a 5-year period beginning this year. See instructions. At all 1- Girts Subject Only to Gift Star, Gifts less political organization, medical, and educational exclusions. (see instructions) A						
	Donae's name and address Relationship to denot 5f and	C	Donor's adjusted	Date	Value at	For split gifts, enter 1/2 of	Net transfer (subtract col. G
Cities							
unis mai		pinning g	ins with your spouse	and ne/sne als	o made gins.		
	SEE STATEMENT 2						
Total of	Part 1. Add amounts from Part 1, column H					>	24,000.
Part 2 - E	Direct Skips, Gifts that are direct skips and a	are subjec	t to both gift tax and g	eneration-skipping	transfer tax. You mus	t list the gifts in chronol	ogical order.
						1	
	Donne's name and address Relationship to denor (if any) Doscription of gift If the gift was of securities, givo CUSIP no.	2632(b) election	Donor's adjusted	Date	Value at	For split gifts, enter 1/2 of	Net transfer (subtract col. G
Gifts mad	le by spouse - complete only if you are s	plitting g	ifts with your spous	e and heishe als	o made gifts.		
			t to gift tax and may be	ter he subject to o	neneration-skipping tra	nsier tax. You must list	these oils in
	· · · · · · · · · · · · · · · · · · ·	, 000,0	or to give and the that				
	Dones's name and address Retationaritip to denor (if any) Description of gift If the gift was of securities, give CUSIP no.	2632(c)	Donor's adjusted	Date	Value at	For split gifts, enter 1/2 of	Net transfer (subtract col. G
Gifts mai	te by spouse - complete only if you are s	splittina d	ifts with your spous	e and he/she als	so made gifts.		<u> </u>
					J		
Total of	l Part 3. Add amounts from Part 3, column l	1 1	I	<u></u>			
	space is needed, attach additional sh	**********	ame size.)				Form 709 (2008)

Form 709 (2008)	BARACK H.	OBAM	IA						Page 3
		.							
2 Total sasual s	gifts of donor. Add totals	irom col	lumn H of Parts 1, 2, ar	ıd3	••••••			1	24,000.
2 Total included	exclusions for gifts listed	ON IINE 1 Ation 2 fo	(see instructions)	······	•••••	•••••	***************************************	2	24,000.
Deductions (see in	l amount of gifts. Subtrac	1 1816 2 11	Om ane i		••••••••	•••••		3	0.
•	sts to spouse for which a	marital d	ladustion will be staims					11.0	
based on item	· ·		O	•	ا مماسا	4			
	ributable to gifts on line 4					5			
6 Marital deduct	tion. Subtract line 5 from	tine 4		••••••	····	6			
	fuction, based on item no			less ex		7			
	ons. Add lines 6 and 7							6 B	
9 Subtract line 8	B from line 3				••••••••••	•-•	***************************************	9	0.
10 Generation-sk	ipping transfer taxes pay	able with	this Form 709 (from S	chedule	C, Part 3, col. H.	Total)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10	
11 Taxable gifts.	. Add lines 9 and 10. Ente	er here an	d on page 1, Part 2 - T	ax Com	putation, line 1			11	0.
	est (QTIP) Marital Deduct								····
(or other property) Schedule A. If you make the QT instructions for line have made a trans 12 Election Out of	of GTIP Treatment of Ann here if you elect under se if would otherwise be trea annuities for which you BI Gifts From F	le interes r spouse that is su nuities ction 252 ted as qu are makin	the 6. The denominate troperty involved will disposes (by gift or oth bject to the gift tax. See 23(f)(6) not to treat as a salified terminable interest this election reprodes	r is equi be Inclu erwise) e <i>Trans</i> qualified est prop	al to the total valuated in your spou of all or part of the fer of Certain Li terminable interventy under section	e of the tr se's gross ne qualifying fe Estate est proper n 2523(f).	ust (or other property) lists estate upon his or her or ang life income interest, his seceived From Sporty any joint and survivor. See instructions. Enter the	death (s e or she use on annuitie he item	Parts 1 and 3 of ection 2044). See will be considered to page 4 of the instructions. es that are reported numbers from
fryou answered " (or Schedule C, if		1, Part	1, see the Instructions	tor con	ipleting Schedul	B. If you	answered "No," skip to	the Tax	Computation on page 1
A Calendar year or calendar quarter (see instructions)	where p	B nal Reven prior retur	nue office rn was filed		Amount of u credit again tax for period December 31	st gift is after	Amount of apocific exemption for prior periods ending befor January 1, 1977	,	E Amount of taxable gifts
2007	CINCINNATI,	OH	45999						0.
1 Totals for prior	r nerioris			1					0.
2 Amount, if any	, by which total specific e	xemptio	n, line 1, column D, is n	nore tha				2	
2 Amount, if any, 3 Total amount of	, by which total specific e of taxable gifts for prior p	eriods. A	n, line 1, column D, is n dd amount on line 1, co	nore tha					
2 Amount, if any, 3 Total amount of Enter here and	, by which total specific e	exemption eriods. A Computat	n, line 1, column O, is n dd amount on line 1, co don, line 2	nore tha	and amount, if a	ny, on line		2	0 . Form 709 (2008)

Note. Inter viv	os direct skips that are con	pletely excluded by the GST (exemption must still	be fully reported (i	ncluding valu	and exem	ptions	claimed) on Schedule C.
	ration-Skipping Transfers					~		
A Item (from Sch Part 2,	No. Va	B Nue (from Schedule A, Part 2, col. H)		C Nontaxable portion of transfer			Net T col.	D ransler (subtract . C from col. B)
								
								-
Gifts made t	y spouse (for gift splitting o	nniv)						
							·	
			· · ·					
					-	,		
		Section 2631) and Section 26						
neck here	if you are making a	section 2652(a)(3) (special C	TIP) election (see i	nstructions)			1	
Maximum :	numbers from Schedule A (Blowable exemption (see in	of the gifts for which you are (structions)	making unis election	-			,	2,000,000
	and the state of t		• • • • • • • • • • • • • • • • • • • •			••••••	- 	2,000,000
Total exem	ption used for periods befo	re filing this return	••••••			•••••	2	
Exemption	available for this return. Su	btract fine 2 from line 1	•••••			••••••	3	2,000,000
Exemption	claimed on this return from	ı Part 3, column C total, below	·		••••	. 	4	
		ransfers reported on Schedule					5	
		hown on line 4 or 5, above. Y					6	
					•			
		•••••••••••••••••••••••••••••••••••••••					7	
		s. Subtract line 7 from fine 3					8	2,000,000
ert 3 - Tax C	omputation B	T i	7	E	<u> </u>	6		н
item No. (from Schedule C, Part 1)	Net transfer (from Schedule C, Part 1, col. D)	GST Exemption Allocated	Divide col. C by col. B	Inclusion Ratio (subtract col. D from 1.000)	Maximum Estate Tax Rate	Applicabl (multiply by col	col. E	Generation-Skipping Transfer Tax (multiply col. B by col. G)
					45% (.45)			
				ļ	45% (.45)			
					45% (.45) 45% (.45)			<u> </u>
		† ·	<u> </u>		45% (.45)			
					45% (.45)			
Gifts made by	y spouse (for gift splitting o	nly)				·		
					45% (.45)	ļ		
			- 	 	45% (.45) 45% (.45)	 		
					45% (.45)	 		
					45% (.45)			
					45% (.45)			
otal exemption	on claimed. Enter here and			n-skipping transfe			e 3,	
	4, above. May not exceed above			t 4, line 10; and on		? - Tax		1
art 2 lies 2	ahawa		10	ne 16				

FORM	709	SCHEDULE A,	PART 1		STA	rement 1
ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	net transfer
1	MALIA A. OBAMA					
2	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN. NATASHA M. OBAMA	12,000.	01/01/08	12,000.	6,000.	6,000.
-	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE					
	WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/08	12,000.	6,000.	6,000.
TOTAL	և				,	12,000.

FORM	709 sc	HEDULE	A,	PART	1,	GIFTS	MADE	BY	SPOUSE		STA'	PEMENT 2
ITEM NO	DESCRIPTION			JUSTEI ASIS	D	DATE		VAI	JUE	SPLIT	1/2	NET TRANSFER
1	MALIA A. OBAMA											
	DAUGHTER DONOR ELECTED SECTION 529(C)(2)(B) O CODE TO TREAT 2007 GIFT AS H BEEN MADE RATA OVER A 5-YEAR PERIOD BEGINNI 2007.	F THE A AVING BLY										•
	SEE ELECTION M WITH TAXPAYER' 2007 GIFT TAX RETURN.		1	12,00	0.	01/01/0	8	12,	,000.	6,	000.	6,000.
2	NATASHA M. OBA	MA										
	DAUGHTER DONOR ELECTED SECTION 529(C)(2)(B) C CODE TO TREAT 2007 GIFT AS F BEEN MADE RATE OVER A 5-YEAR PERIOD BEGINNE	OF THE A HAVING ABLY										
	SEE ELECTION N WITH TAXPAYER 2007 GIFT TAX RETURN.			12,00	0.	01/01/0	08	12	,000.	6,	000.	6,000.
TOTA	L SCHEDULE A, PA	ART 1,	GIF	TS MA	DE	BY SPOT	JSE					12,000.



United States Gift (and Generation-Skipping Transfer) Tax Return

(For gifts made during calendar year 2008)

OMB No. 1545-0020

intern	al Revenue	Service			Sec separat	e instructions.				20	V	,
		r's first name an			2 Donor's last nar OBAMA	ne			3 Donor's	social security	ուարն	r
ŀ			eet. and apartme	nt number)	ODAMA				5 Lenal res	idence (domici	le)	
L										COUNTY		ı
L	6 City. s	state, and ZiP co	de							ip (see instruct D STATE		
яſ	6 If the	donor died duri	g the year, check	k here 🕨 🔲	and enter date of deat	h					Yes	No
휳				m 709, check here						'——	1377750	-
틵	O Enter	the total numbe	of donees listed	on Schedule A. C	Count each person only	onca.		2				
Information	1a Have	you (the denor)	previously filed a	Form 709 (or 709	9-A) for any other year	? If "No," skip line	11b				X	
ᇍ	b II the	answer to line 1	la is "Yes," has y	our address chang	ged since you last filed	Form 709 (or 70	9-A)?					X
9	yours	by husband or v spouse to third p the following in	rife to third parti Parties during the	es. Do you conser calendar year con	nt to have the gifts (inc nsidered as made one- our spouse must sign	luding generation half by each of yo	n-skipping l ou? (See in:	ransfers) ma structions.) (I	de by you ar I the answer	id by is	x	
	o usime	or consenung s	DONZE DVIVV	CV U. OB	DAMA			14 SSN			200	
١_	5 Were	you married to	ne another durin	g the entire calend	dar year? (see instruct	ions)					X	
1	<u>8 H 15 k</u>	s "No," check wi	<u>ether</u>	married	divorced or	widowed/do	eceased, an	d give date	-			
1	7 Willa	gift tax return fo	r this year be file	d by your spouse;	? (If "Yes," mail both re	turns in the same	envelope.)			X	
1	8 Conse	ent of Spouse. I	consent to have	the dats (and cen	ration-skipping transf both aware of the joint	ers) made hy me	and by my	snouse to th	ird narties d	ring the caleng	iar	
		g spouse's sign		my		•			Date	►4/1×/c	9	
	1	Enter the amour	t from Schedule	A, Part 4, line 11	J	••••			1		-	0
	2	Enter the amour	it from Schedule	B, line 3		• • • • • • • • • • • • • • • • • • • •	•• • • • • • • • • • • • • • • • • • •		2			0
	3 .	Total taxable gif	s. Add lines 1 an	d2	•••••				3			Ö
1	4	Tax computed o	n amount on line	3 (see Table for	Computing Gift Tax	in separate instr	uctions)		4			0
	5	Tax computed o	n amount on line	2 (see Table for	Computing Gift Tax	in separate instr	uctions)		5			0
1	6 1	Balance, Subtra	at line 5 from line	4	•••••			***********	6			0
	7 1	Maximum unifie	d credit (nonresi	dent aliens, see in:	structions)				7	34	15,8	00
وإ	-1 6 1	Enter the unified	credit against ta	x allowable for all	prior periods (from Sc	h. B, line 1, ccl. C	ä)	••••	8			
1	§ 9 (Balance, Subtra	t line 8 from line	7		•••••	·····	****	9	34	15,8	00
	10 (lowed as a specific	c exemption for gifts n	rade after Septen	nber 8, 197	6, and				
	9 10 1	before January	l, 1977 (see insti	ructions)		••••••	· · · • · · • · · · · · · · · · · · · ·		10			
		Balance, Subtra	at line 10 from lin	ie 9					11	34	15,8	00
	12	Unified credit. E	nter the smaller o	I line 6 or line 11		••••••		•••••	12			0
9	13 1	Credit for foreig	n gift taxes (see i	nstructions)		••••••			13			
	14	Total credits. Ad	d lines 12 and 13	3	• • • • • • • • • • • • • • • • • • • •	••••••			14			
╝	- 15 (Balance. Subtra	ct line 14 from lin	ie 6. Do not enter i	less than zero	•••••	·····	•••••	15			0
	16	Generation-skip	oing transfer taxe	is (from Schedule	C, Part 3, col. H, Total)			16			
أتم					•••••••••••		•••••					0
T Pere	18	Gift and generat	ion-skipping tran	sfer taxes prepaid	with extension of time	10 file	•••••	•••••••	18			
money order h	19 (If line 18 is less	than line 17, ente	er balance due (se	ee Instructions)	•••••			19		,	0
	20 1	If line 18 is grea	er than line 17, e	enter amount to be	e refunded				<u></u> 20			
		Under penal trus, correct	lies of perjury, I doc , and complete. Dec	laro that I have exami laration of proparer (o	ined this return, including a other than denor) is based o	iny accompanying s on all information of	chedules and which prepar	i statements, co or has any lunco		of my knowledge a the IRS discuss th		
* `	Sign Here	1 5/	uche	ele (Thama			4/12/0	the p	roparer shown be		No.
ĕ⊢			ture of donor				LD-1-	Date -		Ta		
~ · ·	ald	Preparer's signature					Date		Chock if self- employed	Proparer's SS	in or PTD	•
	reparere Ise Only	I rom a name (or			IEIM HOWELI		N, PC	;	EIN	•		
-1	Omy	yours if self-em- ployed), address and ZIP code	180 N		ST, STE 2	2200			Phone no.	·.		
1		and ZIP code	CHICA	GO, IL 6	0601					-		

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see page 12 of the separate instructions for this form.

Form 709 (2008)

				slers in trust) (se			
UOE	s the value of any item listed on Schedule A						es L No LX
	Check here if you elect under section period beginning this year. See instruction			ers made this year	r 10 a quaimed tukion p	program as made ratabl	y over a 5-year
nt 1 - (Bilts Subject Only to Gift Tax. Gifts less po			ducational exclus	lons, (see instructions	<u>5 · · · · · · · · · · · · · · · · · · ·</u>	
A	8	C	D	E	F	. G	Н
ltem umber	Dones's name and address Relationship to doner (if any) Description of (iff If the gift was of securities, give CUSIP no. If closely held entity, give EIN		Donor's adjusted basis of gift	Oate of gift	Value at date of gift	For split gifts, enter 1/2 of column F	Net transfer (subtract col. G from col. F)
	SEE STATEMENT 3						
ts mad	le by spouse - <i>complete only if you are</i> s	plitting g	ifts with your spouse	and he/she als	o made gifts.		
	SEE STATEMENT 4						
tal of	Part 1. Add amounts from Part 1, column l	1				>	24,000
	Direct Skips. Gifts that are direct skips and						ological order.
A		C	D	E	F	6	Н н
Item	Donee's name and address Relationship to donor (if any)	2632(b)	Donor's adjusted	Date	Value at	For split gifts,	Net transfer
umber	Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	election	basis of gift	of gift	date of gift	enter 1/2 of column F	(subtract col. G from col. F)
	If the gift was of securities, give CUSIP no. If closely held entity, give EIN	out			•		
umber ifts ma	 If the gift was of securities, give CUSIP no. 	out			•		
	If the gift was of securities, give CUSIP no. If closely held entity, give EIN	out			•		
	If the gift was of securities, give CUSIP no. If closely held entity, give EIN	out			•		
ifts ma	If the gift was of securities, give CUSIP no. If closely held entity, give EiN de by spouse - complete only if you are s	out	ifts with your spous	e and he/she als	o made gifts.	column F	from col. F)
otal of	If the gift was of securities, give CUSIP no. If closely held entity, give EIN	out splitting g	ifts with your spous	e and he/she als	o made gifts.	column F	from col. F)
itis made	e if the gift was of securities, give CUSIP no. If closely held entity, give EiN de by spouse - complete only if you are set to be spouse - complete onl	splitting g	ifts with your spous ct to glit tax and may la	e and he/she als	o mede gifts. Deneration-skipping tra	column F	from col. F)
otal of art 3 - aronok A	e if the gift was of securities, give CUSIP no. If closely hold entity, give EIN de by spouse - complete only if you are s Part 2, Add amounts from Part 2, column Indirect Skips. Gifts to trusts that are curre ogical order. B Doneo's name and address Retationable to denor (if arry)	out splitting g	ifts with your spous ct to glit tax and may la	e and he/she als	o mede gifts. Jeneration-skipping tra	column F	from col. F)
otal of art 3 - arronok A	e if the gift was of securities, give CUSIP no. If closely held entity, give EIN de by spouse - complete only if you are s Part 2. Add amounts from Part 2, column ladirect Skips. Gifts to trusts that are curre gical order. B Oneo's name and address	splitting g	ifts with your spouse ct to glit tax and may la Donor's adjusted	e and he/she als	o made gifts. generation-skipping tra	insfer tax. You must list G For split gifts, enter 1/2 of	these gifts in H Net transfer (subtract col. G
otal of art 3 - hronok	e if the gift was of securities, give CUSIP no. If closely held entity, give EIN de by spouse - complete only if you are s Part 2. Add amounts from Part 2, column ladirect Skips. Gifts to trusts that are curre gical order. B Oneo's name and address	splitting g	ifts with your spouse ct to glit tax and may la Donor's adjusted	e and he/she als	o made gifts. generation-skipping tra	insfer tax. You must list G For split gifts, enter 1/2 of	i these gifts in H Net transfer (subtract co.l. G

Total of Part 3. Add amounts from Part 3, column H

(If more space is needed, attach additional sheets of same size.)

805511
11-14-08

Form 709 (2008)

Form 709 (2008)	MICHELLE L.	ORAMA
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Part 4 - Taxable 6	IIM Deengallistins				Page 3
1 Total value of		-10ada 1 0 aad 0			
7 Total annual a	gifts of donor. Add totals from column H o	or Paris 1, 2, and 3			24,000.
2 Total included	exclusions for gifts listed on line 1 (see inst	rucuons)	• • • • • • • • • • • • • • • • • • • •		24,000.
	amount of gifts. Subtract line 2 from line			3	<u> </u>
Deductions (see in	·••				5
	sts to spouse for which a marital deduction	•	1.1) 4
based on Item	humbers	of Schedule A			
5 EXCIUSIONS ATT	ributable to gifts on line 4		5		
	tion. Subtract line 5 from line 4				
/ Chamable ded	luction, based on item nos.	less exclusions	. [7]		.1
O Subtract lies (ns. Add lines 6 and 7				<u> </u>
9 Subtract line 8		700 // // // //			0.
10 Generation-sk	ipping transfer taxes payable with this For	m /U9 (from Schedule C, Part 3, cd	LH, IOTAI)		<u> </u>
	Add lines 9 and 10. Enter here and on parts (QTIP) Marital Deduction, (See instruc			111	0.
a. The trust (or b. The value of made an election to if less than the entishall be considered (or other property) Schedule A. If you make the QT instructions for line have made a transitive made a transitive of the conference of	property) meets the requirements of qualif other property) is listed on Schedule A, and the trust (or other property) is entered in volume as such trust (or other property) treated in volume and the trust (or other property) that it is have made an election only as to a fract deducted on Schedule A, Part 4, line 6. The election, the terminable interest property at 4 of Schedule A. If your spouse disposes fer of the entire property that is subject to of QTIP Treatment of Annutties here if you elect under section 2523(1)(6) of would otherwise be treated as qualified te	nd whole or in part as a deduction on Set as qualified terminable interest part the donor has included in Parts of the donor has included in Parts of the denominator is equal to the total by involved will be included in your so (by gift or otherwise) of all or part the gift tax. See Transfer of Certain to treat as qualified terminable is	chedule A, Par roperty under a and 3 of Sche b. The numerate value of the tra spouse's gross of the qualifying to Life Estate:	t 4, line 4, then the donor shall section 2523(f). Idule A is entered as a deduction of this fraction is equal to the ust (or other property) listed in a sestate upon his or her deathing life income interest, he or sis Received From Spouse of y any joint and survivor annui	on on line 4, the donor the amount of the trust in Parts 1 and 3 of (section 2044). See the will be considered to on page 4 of the instructions.
SCHEDULE		lection >	dule B. If you	answered "No," skip to the T	ax Computation on page 1
SCHEDULE	Gifts From Prior Period Yes" on line 11s of page 1, Part 1, see th applicable). B Internal Revenue office where prior return was fi	lection S se instructions for completing School Amount credit tax for just for jus			
If you answered " (or Schedule C, if Calendar year or calendar quarter (see instructions)	Gifts From Prior Period Yes" on line 11s of page 1, Part 1, see th applicable). B Internal Revenue office where prior return was fi	lection S se instructions for completing School Amount credit tax for just for jus	dule B. If you C to unified epainst offi	answered "No," skip to the T D Amount of specific exemption for prior periode ending before	ax Computation on page 1 E Amount of
If you answered " (or Schedule C, if Calendar year or calendar quarter (see instructions)	Gifts From Prior Period Yes* on line 11s of page 1, Part 1, see th applicable). B internal Revenue office where prior return was file	lection S se instructions for completing School Amount codit tax for p December 1	dule B. If you C to unified epainst offi	answered "No," skip to the T D Amount of specific exemption for prior periode ending before	ax Computation on page 1 E Amount of taxable gifts
(or Schedule C, if A Calendar year or calendar quarter (see instructions) 2007	Gifts From Prior Period Yes* on line 11s of page 1, Part 1, see th applicable). B Internal Revenue office where prior return was fit CINCINNATI, OH 455	lection S se instructions for completing School Code Code Code Code Code Code Code Code	edule B. If you C tof unified gainst gift eriods after er 31, 1976	answered "No," skip to the T D Amount of specific exemption for prior periods ending before January 1, 1977	ax Computation on page 1 E Amount of taxable gifts
If you answered (or Schedule C, if A Calendar year or calendar quarter (see instructions) 1 Totals for prior A Amount, if any	Gifts From Prior Period Yes" on line 11s of page 1, Part 1, see th applicable). B internal Revenue pifice where prior return was fil CINCINNATI, OH 455 periods by which total specific exemption, line 1,	lection S se instructions for completing School Conditions for completing School Conditions for completing School Conditions for conditions	cuile B. If you C t of unified gainst gift eriods after er 31, 1976	answered "No," skip to the T Amount of specific exemption for prior particular ending before January 1, 1977	E Amount of taxable gifts 0 •
If you answered " (or Schedule C, if A Calendar year or calendar quarter (see instructions) 2007 1 Totals for prior 2 Amount, if any 3 Total amount of	Gifts From Prior Period Yes* on line 11s of page 1, Part 1, see th applicable). B Internal Revenue office where prior return was fit CINCINNATI, OH 455	lection S se instructions for completing School Conditions for productions for completing School Conditions for completing School Conditions for conditi	dule B. If you C tof unified opainst offi eriode after er 31, 1976	answered "No," skip to the T Amount of specific exemption for prior periode ending before January 1, 1977	E Amount of taxable gifts 0 •

805521 11-14-08

SCHEDU		on of Generation-Sk			- 1 At			Page 4
	is direct skips that are con ition-Skipping Transfers	npletely excluded by the GST ex	xempuon must suu	ne tully reported (if	iciuoling value	ano exemp	DUONS C	salmed) on Schedule C.
Part 1 - Genera	Inon-oxibhina trausiais		- 1					
item I (from Scho Part 2, c	edule A. '	B slue (from Schedule A, Part 2, col. H)	ρ	C Nontaxable ortion of transfer			Net Ti col	pransfer (subtract C from col. B)
Gifts made by	y spouse (for gift splitting	anly)					****	
		Section 2631) and Section 26						
		a section 2652(a)(3) (special Q of the gifts for which you are r						
1 Maximum a	llowable exemption (see in	nstructions)	•••••				1	2,000,000
2 Total exemp	otion used for periods befo	ore filing this return		•···			2	
3 Exemption	available for this return. Si	ubtract line 2 from line 1					3_	2,000,000
4 Exemption	claimed on this return from	n Part 3, column C total, below	·	•••••		•••••	4	
5 Automatic a	illocation of exemption to	transfers reported on Schedule	A, Part 3 (see insti	ructions)	••••••••		5	
6 Exemption	allocated to transfers not s	shown on line 4 or 5, above. Yo	ou must attach a *N	otice of Allocation	." (see instruc	ctions)	6	
7 Add lines 4	, 5, and 6			•			7_	
		rs. Subtract line 7 from line 3				•••••	8	2,000,000
Part 3 - Tax Co				T				·····
ttem No. (from Schedule C, Part 1)	B Net transfer (from Schedule C, Part 1, col. D)	GST Exemption Allocated	Divide col. C by col. B	Inclusion Ratio (subtract col. D from 1.000)	F Maximum Estate Tax Rate	Applicable (multiply by col.	e Rate col. É F)	H Generation-Skipping Transfer Tax (multiply col. 8 by col. G)
					45% (.45)			
					45% (.45)	Î		
					45% (.45)			
					45% (.45)			
					45% (.45)			
	11 - 14 - 11 - 11 - 11 - 11 - 11 - 11 -	<u> </u>		<u> </u>	45% (.45)			J
Gills made by	spouse (for gift splitting	only)		T	1 4504 4 453			1
	· · · · · · · · · · · · · · · · · · ·			 	45% (.45)			
				 	45% (.45) 45% (.45)	 		
				 	45% (.45)	-		
			1		45% (.45)	-		
					45% (.45)			
Total exemption	on claimed. Enter here and		Total generatio	n-skipping transfe		ere; on page	3,	
on Part 2, line	4. above. May not exceed			t 4, line 10; and on				
Part 2, line 3,	above		Computation, iii	ne 16		<u></u>		<u></u>

(If more space is needed, attach additional sheets of same size.) 805531 11-14-08

Form 709 (2008)

FORM '	709	SCHEDULE A	, PART 1			rement 3
ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	net transfer
1	MALIA A. OBAMA					
	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007.					
2	SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/08	12,000.	6,000.	6,000.
~	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007.					
	SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/08	12,000.	6,000.	6,000
TOTAL					•	12,000.

ORM 7	TO9 SCHEDULE	A, PART 1,	GIFTS MADE	BY SPOUS		rement 4
ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	net Transfei
1	MALIA A. OBAMA	.,,, •,.,. .			······································	
	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007.					
2	SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN. NATASHA M. OBAMA	12,000.	01/01/08	12,000.	6,000.	6,000
	DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007.					
	SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/08	12,000.	6,000.	6,000
nomat.	SCHEDULE A, PART 1,	OTEMO WADE	DV CDOUGE		•	12,000