

## ALL-INCLUSIVE PROMISSORY NOTE SECURED BY DEED OF TRUST

(Installment - Interest Included)
\$ $\qquad$ California, $\qquad$ -
In installments as herein stated, for value received, I jointly and severally promise to pay to

| or order, at |
| :---: |
| the sum of _ DOLLARS |
| with interest from |
| on unpaid principal at the rate of __ percent per annum. |
| Principal and interest payable in installments of __ DOLLARS |
| or more on the $\qquad$ day of each $\qquad$ month, beginning on the $\qquad$ day |
| of ___, and continuing until __ when the |
| principal is due and payable. |
| 1. The principal amount of this note includes the present unpaid balance of $\$$ $\qquad$ on a note secured by an existing trust deed held by $\qquad$ |
| in the original amount of $\$$ $\qquad$ , which is the obligation of the payee. |
| note secured by an existing trust deed held by |
| in the origin |

$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall then cease on the principal so credited. Should default be made in payment of any installment when due, the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If an action is instituted on this note, the prevailing party to receive reasonable attorney's fees. This note is secured by DEED OF TRUST.

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| :--- | :--- | :--- |
| FORM 421 |  |

