



## Rent to Own Agreement

**Washer** \$25.00 per month Model No. \_\_\_\_\_ Serial No. \_\_\_\_\_

**Dryer** \$25.00 per month Model No. \_\_\_\_\_ Serial No. \_\_\_\_\_

'Lumbar Inc.' herein refers to Lumbar Incorporated and Lumbar Real Estate Holdings, LLC.

'Rental Agreement' herein refers to the rental agreement dated \_\_\_\_\_.

'Tenant(s)' herein refers to the undersigned tenants jointly and severally liable for rent payments per the rental agreement.

Lumbar Inc. will install the appliances indicated above at:

\_\_\_\_\_  
\_\_\_\_\_

**Payment Terms:** \_\_\_\_\_ payments of \$ \_\_\_\_\_ per month beginning with first payment on or before \_\_\_\_\_ . Tenant(s) agrees to make payments above in addition to the monthly rent and other charges per the rental agreement.

**Transfer of Ownership:** Lumbar, Inc. shall retain ownership of appliance(s) for the term of this 'rent to own' agreement subject to limitations below. At the completion of the final payment, tenant(s) shall have sole ownership of appliance(s).

### Termination of Rental Agreement:

If rental agreement is terminated for any reason prior to the term of this 'rent to own' agreement OR if 'rent to own' agreement is terminated prematurely for any reason, Lumbar may, at its discretion:

1. Retain ownership of appliance(s) and apply all previous payments as rent for the use of the appliance(s)
2. Allow tenant(s) to pay the balance of remaining payments to transfer ownership of appliances to tenant(s)
3. Charge tenant(s) for damage to appliance(s) due to misuse or abuse as long as appliances are owned by Lumbar, Inc.

I (We) have read and understand the terms of this 'rent to own' agreement.

Tenant(s) Signature \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

Lumbar, Inc. Authorization \_\_\_\_\_ Date \_\_\_\_\_