



## First Right of Refusal - Option to Purchase Addendum

This Addendum of Lease is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

by and between the parties,

\_\_\_\_\_, Tenant and

\_\_\_\_\_, Owner / Landlord for the premises described as

\_\_\_\_\_.

In the event the property is offered for sale by the owner, the Tenant shall be granted the first right of refusal to purchase the above described real property. In order for the tenant to exercise his first right to purchase the property, the tenant must affirmatively enter into a contract of sale within 30 days of being notified by the owner that the property is on the market.

- **NOTICE TO EXERCISE OPTION** Notice to exercise this option must be delivered personally or mailed via registered or certified mail to the owner at his address on or before such date of expiration, shall be timely and shall be deemed actual notice to seller.
- **REAL ESTATE COMMISSION** It is further agreed that in the event Tenant exercises the option to purchase, \_\_\_\_\_, is the sole selling broker and shall be entitled to a real estate sales commission of \_\_\_\_\_% of the purchase price payable at closing.

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Owner / Landlord:

Tenant:

\_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
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