

# FAQ 1098T – Tuition Payments Statement

## ***What is the 1098-T form, and the information included on it?***

Form 1098-T: Tuition Payments Statement is the information that colleges and universities are required to issue for the purpose of determining a student's eligibility for the [Hope](#), [Lifetime Learning](#), and [American Opportunity](#) education tax credits.

## ***What am I supposed to do with the 1098-T form?***

Keep it for your records. Since the University sends your 1098-T information to the IRS, there is no need to attach a copy of the form to your tax return. The information contained in the 1098-T will help you to determine if you may claim the Hope, American Opportunity or the Lifetime Learning education tax credits. However, the amounts included in box 2 of Form 1098-T may be different than what you actually paid.

## ***What if my 1098-T information was not provided to the IRS by UT?***

The University sends your 1098-T information to the IRS. In the event you have not provided the university with your SSN or ITIN, we will send you a 1098-T, but will be unable to report this data to the IRS on your behalf.

- ❖ If you do have a valid SSN or ITIN and fail to provide it to the University of Toledo the University may be subject to a fine from the IRS. If fined by the IRS, that penalty may be added to your student account.

If the SSN box on your 1098-T is blank or incorrect please update this information with the University of Toledo as soon as possible. For instructions to update this information click *Update Personal Information* under the Other Resources section on the Student Tab in the [MyUT portal](#)

## ***How can I get my 1098-T information?***

Click [here](#) for instructions to view your 1098-T data. You will need your MyUT ID and password to sign in.

## ***Can I get previous year's 1098-T information?***

Yes, provided that a form was issued to you. Follow the instructions for getting my 1098-T information above, making sure to insert the tax year of interest in the box. The current student system will provide information as far back as the 2009 tax year.

## ***Why didn't I receive a 1098-T from UT?***

You did not have any qualified educational expenses within the tax year; therefore, a 1098-T form was not generated for you.

You are looking for your 1098-T at the wrong address.

Go on line through your MyUT portal and retrieve your 1098-T electronically. This will show where your hardcopy form was mailed. Detailed instructions on how to view your 1098-T electronically can be found on the [Treasurer's website](#) under "How to get your 1098-T info".

Your 1098-T was mailed to the wrong address.

If you did not have a current address on file with the University, then your form may have gone astray. You may obtain your 1098-T data through your MyUT portal as described above.

❖ **Remember to update your addresses in MyUT portal.**

### ***Who can claim the Hope, Lifetime Learning, or American Opportunity Tax Credit?***

An eligible taxpayer may claim them. An eligible taxpayer may be the student or, if the student is a dependent for federal income tax purposes, the person (e.g., parent) claiming the student as a dependent. A student who is a dependent cannot claim the tax credits or deduction on his or her own tax return. Visit IRS website for more information on the [Hope](#), [Lifetime Learning](#), and [American Opportunity](#) education tax credits.

### ***Am I eligible for a tax credit?***

To determine the correct amount, if any, to enter on your tax return, please consult your tax advisor, your personal expense records, and your e-Statement on your [MyUT portal](#). Employees of The University of Toledo cannot offer assistance with tax form preparation. Please do not contact the school for that purpose.

The responsibility for individual tax circumstances rests with the taxpayer alone, and The University of Toledo cannot take any responsibility for your interpretation of this information. You are urged to refer to the federal [Publication 970](#) from the IRS.

### ***What educational expenses are considered as qualified tuition and related expenses?***

Qualified tuition and related expenses are tuition and fees required for enrollment or attendance at an eligible educational institution that were incurred on or after January 1 and on or before December 31 of the tax year. They do not include books, room and board, student activities, athletics (unless the course is part of the degree program), insurance, equipment, transportation, or other similar personal, living or family expenses.

### ***Why isn't there an amount in box 1 on the 1098-T form?***

Institutions may elect to report either the aggregate amount of payments received for qualified tuition and related expenses (box 1), or the aggregate amount billed for qualified tuition and related expenses (box 2) during the calendar year with respect to individuals enrolled for any academic period. The University of Toledo provides the amounts billed on 1098-T forms. This is a University of Toledo policy and is not determined on a case-by-case basis.

### ***I paid my tuition and related expenses with student loans. Can I still claim a tax credit?***

Yes. Loan funds should be considered in the same manner as cash payments when calculating the Hope Credit, the American Opportunity Tax Credit or the Higher Education Tuition and Fees Deduction. However, any scholarships, grants, or other non-taxable aid must be deducted from the amount of qualified tuition and related expenses paid.

### ***Why isn't my Spring 2013 registration included in the amounts billed on my 2013 1098-T?***

The 2013 1098-T reflects amounts billed on your account in the 2013 calendar year. Many students register for spring terms in November or December of the previous year. If this is the case, then your Spring 2013 registration would have been reported on your 2012 1098-T if you met the criteria to receive one.

***What is considered a Scholarship or Grant in Box 5 on my 1098-T?***

Scholarships and grants generally include all payments received from 3rd parties (excluding family members and loan proceeds). This includes payments received from governmental and private entities such as the Department of Defense, civic, and religious organizations, and nonprofit entities. See the IRS specific [instructions for form 1098-T](#).