

## Budget Tracker: Personal Income Statement Worksheet

**Directions:** Fill in the gold cells with your data. Be careful not to modify the red cells.

	Month Budget Income	Actual Income	Difference
<b>Income</b>			
Wages and salaries			
<i>Wage Earner 1</i>	3333.33		-3333.33
<i>Wage Earner 2</i>	0.00		0.00
=Total Wages and salaries	3333.33	0.00	-3333.33
+ <i>Interest and Dividends</i>			0.00
+ <i>Royalties, Commissions and Rents</i>			0.00
+ <i>Other Income</i>			0.00
=A. Total Income	3333.33	0.00	-3333.33
<b>Taxes</b>			
Insurance Premium	143.56		
<b>Taxable Social Security Income</b>	3189.77		
Federal Income and Social Security	244.02		-244.02
+ <i>State Income</i>	0.00		0.00
=B. Total Income Taxes	2945.76	0.00	-244.02
Retirement Contribution	221.67		
<b>C. After-Tax Income Available for Living Expenditures or Take-Home Pay (line A minus line B)</b>	<b>2724.09</b>	<b>0.00</b>	<b>-3089.32</b>
<b>Living Expenses</b>			
	<b>Budget Amount</b>	<b>Actual Spending</b>	<b>Difference</b>
Housing			0
Rent	650		650
+ <i>Mortgage Payments</i>			0
+ <i>Utilities</i>	300		300
+ <i>Maintainance</i>			0
+ <i>Reas Easstate and Property Taxes</i>			0
+ <i>Fixed Assets-furniture, appliances, televisions, etc.</i>			0
+ <i>Other Living Expenses</i>			0
=D. Total Housing Expenditures	950	0	950
<b>Food</b>			
Food and Supplies	250		250
+ <i>Restaurant Expenses</i>	150		150
=E. Total Food Expenditures	400	0	400
<b>Clothing and Personal Care</b>			
New Clothes	100		100
+ <i>Cleaning</i>	25		25
+ <i>Tailoring</i>			0
+ <i>Personal Care-hair Care</i>	20		20
+ <i>Other Clothing and Personal Care Expenses</i>			0
=F. Total Clothing and Personal Care Expenditures	145	0	145
<b>Transportation</b>			
Automobile Purchase			0
+ <i>Payments</i>	325		325
+ <i>Gas, Tolls, Parking</i>	75		75
+ <i>Automobile Registration/Tags/Stickers</i>			0

+Repairs			0
+Other Transportation Expenses	60		60
=G. Total Transportation Expenditures	460	0	460
<b>Recreation</b>			
Movies, Theater, Sporting Events			0
+Club Memberships			0
+Vacations			0
+Hobbies			0
+Sporting Goods			0
+Gifts			0
+Reading Materials (books, newspapers, magazines)			0
+Other Recreation Expenses			0
=H. Total Recreation Expenditures	0	0	0
<b>Medical Expenditures</b>			
Doctor			0
+Dental			0
+Prescription Drugs and Medicines			0
=I. Total Medical Expenditures	0	0	0
<b>Insurance Expenditures</b>			
Health			0
+Life			0
+Automobile			0
+Disability			0
+Liability			0
+Other Insurance Expenses			0
=J. Total Insurance Expenditures	0	0	0
<b>Other Expenditures</b>			
Educational Expenditures (college loan payment)			0
+Child Care			0
+Other Expenses			0
=K. Total Other Expenditures	0	0	0
L. Total Living Expenditures (add lines D-K)	1955	0	1955
<b>M. Income Available for Savings and Investment</b>	<b>769.085673</b>	<b>0</b>	<b>769.085673</b>