

DRAFT AIA[®] Document A310[™] - 1970

Bid Bond

KNOW ALL MEN BY THESE PRESENTS, that we
(Here insert full name and address or legal title of Contractor)

H. B. Barnard, General Corporation
53 West Jackson Boulevard Suite 235
Chicago, Illinois 60604

as Principal, hereinafter called the Principal, and
(Here insert full name and address or legal title of Surety)

XYZ Surety Company
Chicago, Illinois 60601

a corporation duly organized under the laws of the State of as Surety, hereinafter called
the Surety, are held and firmly bound unto
(Here insert full name and address or legal title of Owner)

The Chicago Society of Alpha Delta Phi, General Corporation
5747 South University Avenue
Chicago, IL 60637

as Oblige, hereinafter called the Oblige, in the sum of Two Hundred Four Thousand
Five Hundred Dollars and Zero Cents (\$ 204,500.00), for the payment of which sum
well and truly to be made, the said Principal and the said Surety, bind ourselves, our
heirs, executors, administrators, successors and assigns, jointly and severally, firmly by
these presents.

WHEREAS, the Principal has submitted a bid for
(Here insert full name, address and description of project)

Alpha Delta Phi
5747 South University Avenue, Chicago, IL 60637
Remodeling of the Alpha Delta Phi fraternity house located at 5747 South University
Avenue, Chicago, IL 60637

NOW, THEREFORE, if the Oblige shall accept the bid of the Principal and the
Principal shall enter into a Contract with the Oblige in accordance with the terms of such
bid, and give such bond or bonds as may be specified in the bidding or Contract
Documents with good and sufficient surety for the faithful performance of such Contract
and for the prompt payment of labor and material furnished in the prosecution thereof, or
in the event of the failure of the Principal to enter such Contract and give such bond or
bonds, if the Principal shall pay to the Oblige the difference not to exceed the penalty
hereof between the amount specified in said bid and such larger amount for which the
Oblige may in good faith contract with another party to perform the Work covered by
said bid, then this obligation shall be null and void, otherwise to remain in full force and
effect.

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Signed and sealed this **Fifteenth** day of **March**, **Two Thousand and Four**

(Witness)

(Witness)

Jim Barnard

(Principal)

(Seal)

Owner

(Title)

(Surety)

(Title)

(Seal)