

1. What is a Form 1099R?

A Form 1099R is an IRS form which reports a taxpayer's distributions from pensions, annuities, IRAs, insurance contracts, profit-sharing plans and/or retirement plans (including section 457 state and local government plans). The form must be sent to taxpayers by January 31 of the year following the calendar year in which the distributions occurred.

Form 1099R reports the gross distribution, any taxable amount applicable to that gross distribution, and any portion of federal income that was withheld. It also shows capital gains associated with the distribution.

Contributions made to the plan by the taxpayer are also reported on the Form 1099R.

2. Why did I receive a Form 1099R?

The retirement system is required by federal law to provide a Form 1099R to anyone who received money from NHRS in the previous year. This information is also provided to the Internal Revenue Service (IRS).

3. What should I do with the form?

You should use your Form 1099R when completing your tax returns. If an accountant or other professional prepares your returns, you should provide this form or a copy of this form to your tax preparer. The Internal Revenue Service (IRS) provides instructions for completing tax returns, and also offers information online at www.irs.gov. You may wish to contact your tax advisor regarding questions related to completing your tax return.

4. Why did I get more than one 1099R?

NHRS must report different types of retirement payments on different forms. If you retired and elected a direct rollover of taxable contributions and interest, you should have received two forms for the tax year in which the rollover occurred. This includes your initial payment as well as the finalized payment.

5. Why didn't I get a 1099R?

NHRS mails the 1099R to the current address on file. If you do not receive your 1099R please contact a Retiree Services representative at (603) 410-3671 or toll-free (877) 600-0158, ext. 3671 to verify the address to which it was sent. If a change in address is needed, you will need to submit a *Personal Information Change Form*.

6. How do I get another copy of my 1099R?

NHRS will mail you a copy of your 1099R to the address on file upon your request. NHRS cannot fax copies of the 1099R to individuals or tax preparers.

7. Why is the amount in Box 1, Gross Distribution different than the amount in Box 2a, Taxable Amount?

When you first retired, some of your contributions already had federal income tax withheld. To make up for this "previously taxed" money, a small portion of each pension check paid is exempt from taxes.

8. Why does health insurance appear in Box 5 of my 1099R form?

This is an IRS form and Box 5 is explained in full on the instruction sheet included in the mailing. It is labeled employee contributions or insurance premiums, however for NHRS purposes it is used to report those member contributions that you were previously taxed on. This amount is the difference between Box 1 and Box 2A as mentioned in 7.

9. Why is there nothing showing in Box 9b like in other years?

The use of this box has been permanently discontinued due to the lack of uniform data as well as the fact that its use is not an IRS requirement.

How to Read Your Form 1099R

This is the gross amount of pension paid to you.

This is the amount of Federal tax withheld from your gross amount.

This is the amount that is taxable and should be reported on your Federal tax return.

9898 <input type="checkbox"/> VOID <input type="checkbox"/> CORRECTED		1 Gross distribution \$		OMB No. 1545-0119 20XX Form 1099-R		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc. Copy A For Internal Revenue Service Center File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the 20XX General Instructions for Certain Information Returns.	
PAYER'S name, street address, city, state, and ZIP code		2a Taxable amount \$		2b Taxable amount not determined <input type="checkbox"/> Total distribution <input type="checkbox"/>			
		3 Capital gain (included in box 2a) \$		4 Federal income tax withheld \$			
PAYER'S federal identification number		RECIPIENT'S identification number		5 Employee contributions / Designated Roth contributions or insurance premiums \$		6 Net unrealized appreciation in employer's securities \$	
RECIPIENT'S name		Street address (including apt. no.)		7 Distribution code(s) IRA/SEP/SIMPLE <input type="checkbox"/>		8 Other %	
City, state, and ZIP code		9a Your percentage of total distribution %		9b Total employee contributions \$			
10 Amount allocable to IRR within 5 years \$		11 1st year of desig. Roth contrib.		12 State tax withheld \$		13 State/Payer's state no.	
Account number (see instructions)		15 Local tax withheld \$		16 Name of locality		14 State distribution \$	
						17 Local distribution \$	

Form **1099-R** Cat. No. 14436Q

www.irs.gov/form1099r

Department of the Treasury - Internal Revenue Service

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The code number(s) listed identify the type(s) of distribution you received.

- 1** - Early distribution, no known exception (in most cases, under 59½)
- 2** - Early distribution, exception applies (under 59½)
- 3** - Disability
- 4** - Death
- 7** - Normal

This is the portion of the gross amount that had been taxed previously.