

## Federal Income Credit for Child and Dependent Care Expenses Worksheet

Use this worksheet to determine the maximum tax credit for your dependent care expenses.

<p>1. The amount of qualified dependent care expenses you paid last year and expect to pay this year, assuming the dependent is still qualified.</p> <p>This amount cannot be more than \$2,400 for the care of one dependent, or more than \$4,800 for the care of two dependents.</p>	\$		
2. Your earned income	\$		
3. Your spouse's earned income	\$		
4. Of lines 2 and 3, enter the smallest amount here	\$		
5. Of lines 1 and 4, enter the smallest amount here	\$		
6. Enter the percentage from the table below that applies to the Adjusted Gross Income (AGI) on your tax Form 1040, line 32, from last year.	\$		
<b>If AGI is:</b>	<b>Percentage is:</b>	<b>If AGI is:</b>	<b>Percentage is:</b>
\$0 – \$15,000.00	35% (0.35)	\$29,000.00– \$31,000.00	27% (0.27)
\$15,000.00 – \$17,000.00	34% (0.34)	\$31,000.00– \$33,000.00	26% (0.26)
\$17,000.00 – \$19,000.00	33% (0.33)	\$33,000.00– \$35,000.00	25% (0.25)
\$19,000.00 – \$21,000.00	32% (0.32)	\$35,000.00– \$37,000.00	24% (0.24)
\$21,000.00 – \$23,000.00	31% (0.31)	\$37,000.00– \$39,000.00	23% (0.23)
\$23,000.00 – \$25,000.00	30% (0.30)	\$39,000.00– \$41,000.00	22% (0.22)
\$25,000.00 – \$27,000.00	29% (0.29)	\$41,000.00– \$43,000.00	21% (0.21)
\$27,000.00 – \$29,000.00	28% (0.28)	\$43,000.00– No limit	20% (0.20)
7. Multiply the amount on line 5 by the percentage shown on line 6 and write the number here. <b>This is the maximum amount of your income tax credit for dependent care expenses.</b>		\$	