

Education Financial Services P.O. Box 5185 Sioux Falls, SD 57117-5185 1-800-658-3567

The Next Stage

Dear Customer,

You asked to postpone repayment of your student loan(s) owned and serviced by Wells Fargo Education Financial Services. The enclosed forbearance agreement allows eligible borrowers to temporarily stop making payments or to resolve an existing delinquency. During periods of forbearance, you remain responsible for interest accruing on your loan(s). You may either pay the interest as it accrues or have it added to the outstanding principal balance when the forbearance ends.

To request forbearance, please complete the attached Request for Forbearance form and promptly mail it back to us; or you may fax the form to 1-800-456-0561. We will notify you in writing when your forbearance request is approved or denied. Please continue making payments on your account until you receive the forbearance approval letter. If your payments are past due, collection activity continues until we receive and approve your forbearance.

However, there are options other than forbearance that may be available to you. Your eligibility for one of the following depends on the type of student loan you have and your situation.

Deferment for Federal Loans. Depending on your circumstances, you may defer repayment on Stafford, PLUS, or Consolidation loans. There are specific deferment eligibility requirements, such as unemployment. On subsidized Stafford loans eligible for interest benefits, the government pays the interest that accrues during deferment.

Mandatory Forbearance. Depending on your circumstances, you may forbear repayment on Stafford, PLUS, and Consolidation loans. There are specific eligibility requirements such as a medical or dental internship or residency, a high student loan debt burden, or eligibility for the Department of Defense loan repayment program.

To discuss your eligibility for the above options, or if you need other assistance, our representatives are ready to help you from 8:00 a.m. to 8:00 p.m., Central time, Monday through Friday. Just call us at 1-800-658-3567 or you can send us an email. General account information, various forms, and other documents are available to you anytime from our automated telephone system and on our Web site at www.wellsfargo.com/student.

To send a secure email, please visit us at www.wellsfargo.com and click "Sign Up!" to enroll in Online Banking to view all of your Wells Fargo accounts. Then sign on to Online Banking and click "Contact Us" located on the top of the "Account Summary" page. When the "Contact Us" page opens, click "Email Us," complete the form, and click "Submit."

Sincerely, Wells Fargo Education Financial Services

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MULT-1022 (06-04)

Wells Fargo Education Financial Services is a division of Wells Fargo Bank, N.A.



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The Next Stage

Request for Forbearance FFELP Loans -Stafford, SLS, PLUS, Consolidation

A forbearance allows you to temporarily cease making payments on your account; however, you remain responsible for the interest accruing on your loan(s). You may pay the interest as it accrues, or have it added to your outstanding principal balance. Any payment that you make during the forbearance period is credited first to late fees, then to outstanding accrued interest, with the remainder credited to reduce your principal balance. When your forbearance expires, any unpaid interest is added to the principal balance of your loan(s).

Instructions: Please carefully read the entire Request for Forbearance form before you begin completing it. You must include all the information in Sections 1 through 4 before you return this form to our office. Remember, you must continue making monthly payments until you have been notified that the forbearance is approved. Please initial any changes you make.

Section 1: Borrower Information

NAME			SSN OR ACCOUNT NUMBER
STREET ADDRESS			(AREA CODE) TELEPHONE NUMBER
			()
CITY	STATE	ZIP CODE	EMAIL ADDRESS

Section 2: Employment Data

EMPLOYER'S NAME	(AREA CODE) TELEPHONE NUMBER	
	()	
CITY	STATE	ZIP CODE

Section 3: Request Details

Number of months for forbearance:	_
Borrower's reason for requesting a forbearance:	

Section 4: Agreement

I understand that any outstanding interest accrued as of the forbearance begin date and all interest accrued during the forbearance period that is not paid will be added to and become part of the principal balance of my loan(s). In the event the number of months requested does not bring my account current, I authorize Wells Fargo Education Financial Services to extend the length of my forbearance. I understand the maximum length of a single forbearance agreement may not exceed 12 months. I agree upon termination of this forbearance agreement to repay this loan(s) according to the terms of my Promissory Note and Repayment Schedule. I understand that you will notify me of my payment amount and the next due date when this forbearance period ends. I certify that the information contained in this request is true and correct.

BORROWER'S SIGNATURE

DATE

From

For Wells Fargo Education Financial Services Use Only

This forbearance is granted based upon our belief that the borrower intends to repay the loan(s), but is currently unable to do so for the reason listed above.

DATE

AUTHORIZED SIGNATURE

FORBEARANCE PERIOD

То

MULT-1002 (06-04)

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