

PROFIT & LOSS TEMPLATE: TURNOVER BELOW £77,000

Profit and Loss for the YE XX	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	YTD
	£	£	£	£	£	£	£	£	£	£	£	£	
Sales	650	6,500	1,000	200	400	800	350	400	780	5,000	600	450	17,130
Other business income	20	20	20	20	20	20	20	20	20	20	20	20	240
<b>Total turnover</b>	<b>670</b>	<b>6,520</b>	<b>1,020</b>	<b>220</b>	<b>420</b>	<b>820</b>	<b>370</b>	<b>420</b>	<b>800</b>	<b>5,020</b>	<b>620</b>	<b>470</b>	<b>17,370</b>
Cost of goods bought for resale or goods used	300	200	400	300	500	600	700	800	900	400	200	200	5,500
<b>Total cost of sales</b>	<b>300</b>	<b>200</b>	<b>400</b>	<b>300</b>	<b>500</b>	<b>600</b>	<b>700</b>	<b>800</b>	<b>900</b>	<b>400</b>	<b>200</b>	<b>200</b>	<b>5,500</b>
<b>Gross Profit</b>	<b>370</b>	<b>6,320</b>	<b>620</b>	<b>-80</b>	<b>-80</b>	<b>220</b>	<b>-330</b>	<b>-380</b>	<b>-100</b>	<b>4,620</b>	<b>420</b>	<b>270</b>	<b>11,870</b>
Car, van and travel expense	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Wages, salaries and other staff costs	120	120	120	120	120	120	120	120	120	120	120	120	1,440
Rent, rates, power and insurance costs	240	240	240	240	240	240	240	240	240	240	240	240	2,880
Repairs and renewals of property and equipment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Accountancy, legal and other professional fees	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Interest and bank and credit card etc. financial charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Phone, fax, stationery and other office costs	3	3	3	3	3	3	3	3	3	3	3	3	36
<b>Total allowable expenses</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>11,676</b>
<b>Net profit/(loss)</b>	<b>-603</b>	<b>5,347</b>	<b>-353</b>	<b>-1,053</b>	<b>-1,053</b>	<b>-753</b>	<b>-1,303</b>	<b>-1,353</b>	<b>-1,073</b>	<b>3,647</b>	<b>-553</b>	<b>-703</b>	<b>194</b>