

# Profit and loss account

for the year ended 31 March 2014

	Notes	2014 US\$m	2013 US\$m
<b>Continuing operations</b>			
Other operating income	C	64.7	–
Staff costs	D	(3.8)	(4.0)
Depreciation		(0.3)	(0.2)
Other operating charges	C	(87.8)	(37.0)
<b>Operating loss</b>		<b>(27.2)</b>	(41.2)
Interest receivable and similar income – foreign exchange gains		17.1	–
Interest payable and similar charges	E	(0.7)	(9.8)
<b>Loss on ordinary activities before tax</b>		<b>(10.8)</b>	(51.0)
Tax on loss on ordinary activities	F	–	–
<b>Loss on ordinary activities after tax and for the financial year</b>		<b>(10.8)</b>	(51.0)

There is no material difference between the loss on ordinary activities before tax and the loss for the financial year stated above and their historical cost equivalents.

The Company has no recognised gains and losses other than those included in the profit and loss account, and therefore no separate statement of total recognised gains and losses has been presented.

# Balance sheet

at 31 March 2014

	Notes	2014 US\$m	2013 US\$m
<b>Fixed assets</b>			
Tangible assets		0.6	0.9
Investments – shares in Group undertakings	H	5,895.9	5,825.7
		<b>5,896.5</b>	5,826.6
<b>Current assets</b>			
Debtors – amounts falling due within one year	I	1,568.0	1,968.5
Cash at bank and in hand		0.6	0.2
		<b>1,568.6</b>	1,968.7
<b>Current liabilities</b>			
Creditors – amounts falling due within one year	J	(77.8)	(81.1)
<b>Net current assets</b>		<b>1,490.8</b>	1,887.6
<b>Net assets</b>		<b>7,387.3</b>	7,714.2
<b>Capital and reserves</b>			
Called up share capital	K	79.2	79.0
Share premium account	L	1,163.2	1,150.5
Profit and loss account	L	6,144.9	6,484.7
<b>Total shareholders' funds</b>	M	<b>7,387.3</b>	7,714.2

These financial statements were approved by the Board on 6 May 2014 and were signed on its behalf by:

**Sir Alan Rudge**  
Director