

BT Lifetime Super – Employer Plan

Additional Information Booklet Part 3 – Insurance

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About this Additional Information Booklet

This document is Part 3 of the Additional Information Booklet for BT Lifetime Super – Employer Plan (BT Super). The information in this document forms part of the Product Disclosure Statement (PDS) for BT Super dated 1 July 2014.

BT Lifetime Super – Employer Plan forms part of the Retirement Wrap super fund (Fund) ABN 39 827 542 991 and is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 ('BTFM', 'Trustee', 'we', 'our' or 'us'), the trustee of Retirement Wrap.

This Additional Information Booklet Part 3 – Insurance ('this Booklet') will be updated from time to time without notice. You should read the latest edition of this document, together with the PDS, before making a decision to invest in BT Super. Please contact us to ensure you have the current edition.

Prepare for the best.



The information in this Additional Information Booklet is general information only and does not take into account your personal financial situation or needs.

An investment in BT Super is not an investment in, deposit with, or any other liability of, Westpac Banking Corporation ABN 33 007 457 141 (Westpac), or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment, or loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any Investment Options or any related assets of BT Super.

Information in the PDS or this Booklet is subject to change from time to time and may be updated by us.

Updated information, if it is not materially adverse, can be obtained by going to our website at bt.com.au, contacting the financial adviser for your BT Super account (your financial adviser) or by calling BT Customer Relations. You can request a paper copy of the PDS, Additional Information Booklet or any updated information at any time and this will be provided free of charge.

Contact us

If you have any questions about your super, please call BT Customer Relations on 132 135 from 8.00am to 6.30pm (Sydney time), Monday to Friday.

Insurance in your super

What insurance is included in my BT Super?

As part of your BT Super, you may be eligible to receive either

1. 'standard cover' or
2. 'tailored cover'.

'Standard cover'

Standard cover is the default age based scale of Death Only or Death & Total and Permanent Disablement (TPD) cover that will apply to eligible members whose employer has not selected any insurance benefit design. Death Only cover may be provided if you're not eligible for Death & TPD as a result of your occupation. It is designed to provide a simple, low cost, basic level of cover that increases or decreases depending upon a member's age.

Provides up to \$300,000 of cover automatically, without the need for medical checks (please refer to the table of cover in this booklet). You may also apply for cover above this limit.

'Tailored cover'

Provides insurance cover based on a design and benefit formula selected by your employer.

Provides Automatic Acceptance of cover without the need for medical checks, up to specified limits (called 'Automatic Acceptance Limits'). You may also apply for cover above the Automatic Acceptance Limits.

The types of insurance available are as follows.

Death Only cover

If you die or suffer a Terminal Illness, a lump sum will be paid. If you die, a Death benefit will be paid to your beneficiaries or your estate. If you suffer a Terminal Illness, a Terminal Illness benefit will be paid by the Insurer to the Trustee. The Trustee can only release this lump sum payment to you if you meet the definition of Terminal Medical Condition contained in superannuation law or meet another condition of release.

Death and Total and Permanent Disablement (TPD) cover

In addition to Death cover, TPD cover provides for a lump sum to be paid if you become totally and permanently disabled (please refer to 'How and when are Death and TPD benefits paid?' in this booklet).

Salary Continuance Insurance (SCI) cover

SCI cover provides for a proportion of your Income to be replaced if you're disabled temporarily. The maximum cover is 75% (plus up to 15% super contributions, if applicable) of your Pre-disability Income or \$30,000 per month benefit, whichever is lesser. Please refer to 'Other important insurance information' in this section for further information about this insurance option.

How do I know what level and type of cover I have?

Details of your insurance will be shown in your Super Starter Pack, on confirmation of any changes that have been processed, and each year on your Annual Super Statement. You can also view your insurance details on our secured website at bt.com.au.

You're covered worldwide, 24 hours a day.

Can I get extra insurance cover?

If you have 'standard cover' you can apply to:

1. increase your cover in whole units, or
2. replace standard cover with a fixed level of cover.

If you have 'tailored cover' you can apply to increase your cover, in addition to any tailored cover selected by your employer.

These options give you additional flexibility to customise your Death, TPD and SCI cover to help you meet your and your family's needs and financial obligations in the event of your death, injury or illness. Please refer to 'Increasing your insurance cover' in this booklet for further information.

You can also easily apply to consolidate Death Only, Death and TPD and/or SCI cover held within another super fund or held outside of super into your BT Super account. Simply access the Individual Insurance Consolidation Application form available on our website at bt.com.au and follow the instructions.



Insurance in your super (Continued)



If you're a business partner or sole trader, you're eligible for insurance cover on the same terms and conditions as employees, provided you meet all the eligibility requirements (including working the required minimum number of hours).

Direct personal members and spouse members are eligible for tailored cover on the same terms and conditions as members of employer plans, but Automatic Acceptance of cover does not apply and all cover will be subject to approval by the Insurer.

Direct personal members and spouse members are not eligible for standard cover.

Important information about your insurance options

The type and level of cover you can apply for may also be dependent on medical assessment and acceptance by the Insurer, and disclosure by you to us of relevant circumstances (such as whether you have left active employment). It is important that you assess and review this information to understand the terms, conditions and exclusions applicable to you. Please refer to 'Other important insurance information' in this booklet for further information about the conditions and exclusions applicable to you, including details of your duties of disclosure.

Understanding your insurance options

Eligibility for cover*

	Death Only	Death and TPD	SCI
Eligibility	<ul style="list-style-type: none"> ▶ Permanent employees ▶ Casual employees and Contractors ▶ Sole Traders and Business Partners ▶ Spouse members ▶ Direct personal members ▶ At entry – must be aged less than 65. ▶ For renewal – must be aged less than 70. 	<ul style="list-style-type: none"> ▶ Permanent employees ▶ Casual employees and Contractors ▶ Sole Traders and Business Partners ▶ Spouse members ▶ Direct personal members ▶ At entry – must be aged less than 65. ▶ For renewal – must be aged less than 70. 	<ul style="list-style-type: none"> ▶ Permanent employees ▶ Casual employees and Contractors for two-year benefit period only ▶ Sole Traders and Business Partners ▶ Spouse members ▶ Direct personal members ▶ At entry – must be aged less than 65 and gainfully employed for at least 15 hours per week. ▶ For renewal – must be aged less than 65.
Minimum cover	Nil	Nil	Nil
Maximum cover (subject to approval by the Insurer)	No predetermined limit (the limit is approved by the Insurer).	TPD cover subject to the following limits. <ul style="list-style-type: none"> ▶ For members aged less than 65, cover up to \$5 million. If your application is for cover above \$3 million, you must be less than age 60. ▶ For members aged 65 and over, and non-working spouse and direct personal members aged less than 65, up to \$1.5 million. ▶ Your TPD cover cannot be higher than Death cover other than for standard cover. 	The maximum cover is up to 75% (plus up to 15% super contributions, if applicable) of your Pre-disability Income or \$30,000 per month benefit, whichever is lesser.

* Plans with employees in 'Special Risk Occupations' (refer to the 'Occupation classifications' section in this Booklet) are subject to individual consideration by the Insurer.

Commencement of cover

If you're a new employee member and eligible for standard cover or Automatic Acceptance cover (see 'Exclusions' and 'Do you need to provide medical evidence?' in this booklet), your cover will commence from the later of the date:

- ▶ you first join your employer participating in BT Super (Participating Employer), provided your employer advises us of your full details within 120 days of you first becoming employed
- ▶ your employer joins BT Super, provided your Participating Employer advises us of your full details on the same date they establish their plan, or
- ▶ BT Super receives your full details where this is more than 120 days from you first becoming employed or is after the date your employer joins BT Super.

Automatic Acceptance of cover

Insurers normally require medical and other evidence to assess the risk of insuring each individual. However, if your employer decides to nominate cover for a group of employees, Automatic Acceptance cover, up to the Automatic Acceptance Limits, may be available without the need for you to supply evidence of health or other information.

If your employer has selected standard cover, one unit of cover will be provided automatically, without the need for medical or other evidence to be provided; subject to you meeting the eligibility rules.

You should not assume you're covered automatically and should refer to the 'Eligibility for cover' table in this booklet.

When you join BT Super, your Super Starter Pack will contain details about whether you have been accepted under Automatic Acceptance provisions. The Insurer reserves the right to vary any Automatic Acceptance Limits. The Insurer also reserves the right to apply Automatic Acceptance Limits and conditions which are different from those disclosed in the Employer Brochure.

Special Risk Occupations

Plans with employees in Special Risk Occupations are subject to individual consideration by the Insurer. Plans with employees in Special Risk Occupations are eligible for standard cover. The 'Activities of Daily Living' ('ADL') definition of TPD will apply, unless otherwise agreed by the Insurer.

Standard cover and Automatic Acceptance cover are not available to spouse members or direct personal members investing directly into

BT Super. However, tailored cover can be provided to spouses and direct personal members after being underwritten and accepted by the Insurer.

Please refer to 'Do you need to provide medical evidence?' in this booklet.

Standard cover – cancellation or reduction of cover

Members insured under standard cover may only hold full units of cover and may elect to reduce or cancel their units of standard cover at any time by providing written notice to us.

If a member subsequently wishes to gain cover they will need to apply and will need to be underwritten and accepted by the Insurer. The Insurer can decline to accept any application for insurance.

Employer plan with 5 or more members

Employee members in employer plans with 5 or more members joining within 120 days of joining the Participating Employer or the establishment of their employer plan who are not At Work on the date cover commences will receive New Events cover until such time as they have been At Work for 30 consecutive days, from which time they will receive full cover.

Employee members joining BT Super more than 120 days from joining their Participating Employer or after the establishment of their employer plan will receive New Events cover for 12 months. At the end of the 12 month period, full cover is provided subject to the Member being At Work for 30 consecutive days.

Employer plan with less than 5 members

For Death and TPD cover only, employee members in employer plans with less than 5 members will receive New Events cover for the first 24 months, from which time they will receive full cover provided they are At Work for 1 day at the end of the 24 month period.

New Events cover may be removed at anytime if the member is fully underwritten.

For all other members (ie those wanting to increase their cover, apply for cover, apply to consolidate other insurance cover, whose employer nominated cover is in excess of the Automatic Acceptance Limits or who are members of employer plans that are not an employer default plan), insurance cover will only commence on the date the Insurer accepts the application. This is subject to the receipt and assessment of requested medical evidence and other particulars, and subject to your acceptance of any special terms determined by the Insurer.





Interim accident cover

Once the Insurer has received a fully completed application and while the Insurer is assessing the application, members within BT Super receive Accidental Death or Accidental Death and Accidental TPD cover and/or Accidental Total Disability (depending on the type of cover applied for).

Accidental Death interim cover is subject to a maximum of \$5 million and Accidental TPD interim cover is subject to a maximum of \$3 million and applies until the earlier of:

- ▶ the date cover is accepted or declined
- ▶ 180 days from the date the application was signed for the amount sought or the amount sought in excess of the Automatic Acceptance Limit, or
- ▶ the date you withdraw your application.

Accidental Total Disability interim cover is subject to a maximum of \$25,000 per month and applies until the earlier of:

- ▶ the date cover is accepted or declined
- ▶ 180 days from the date the application was signed for the amount sought or the amount sought in excess of the Automatic Acceptance Limit
- ▶ the date you withdraw your application
- ▶ the date on which a benefit is payable under this Policy, or
- ▶ the date SCI cover would have otherwise ceased under the Policy.

The monthly benefit is paid if, while the interim cover applies, you suffer from Accidental Total Disability and that disability continues after the waiting period selected in the application. The benefit will be paid until one of the following events occurs.

- ▶ You are no longer accidentally totally disabled;
- ▶ The six month Accidental Total Disability benefit period ends;
- ▶ Your 65th birthday; or
- ▶ Your death.

Exclusions

A benefit under interim accident cover will not be paid if death or disability is caused directly or indirectly by:

- suicide or any attempt at suicide;
- self-inflicted injury or infection;

- the taking of alcohol or drugs other than prescribed by a Medical Practitioner;
- a physical condition which you knew about before this cover commenced;
- engaging in any pursuit or occupation that the Insurer would not normally cover on standard rates or terms;
- participation in criminal activity; or
- an act of war (whether declared or not).
 - ▶ For Accidental Death the member must die within ninety (90) days of the accidental injury for the benefit to be paid. No further benefit will be payable once an Interim Accident Benefit is paid.
 - ▶ For Accidental SCI a benefit will only be payable if the Insurer would have accepted the application. The member must be Totally or Partially Disabled for longer than the Waiting Period nominated in the application.

Please refer to 'Do you need to provide medical evidence?' in this section.

Cost of insurance cover

The amount you pay for insurance is called the insurance premium. Your insurance premium will usually depend on a number of factors including some or all of the following.

- ▶ The level and type of insurance cover.
- ▶ Your age.
- ▶ Your gender.
- ▶ Your occupation classification.
- ▶ Your membership classification (this factor is not currently applicable but may apply in the future).

You must advise us when you cease active continuous employment or change your employment status so your premiums and cover can be reviewed and adjusted as appropriate.

The current insurance premium rates are set out in 'How to estimate the cost of your insurance cover' in this section. Your insurance premium and cover, if applicable, is calculated on commencement, on notification of certain changes to your membership details (eg insurance category), and at 1 July each year. If at claim time it is established that your current occupation classification has not been provided to us and you were in a higher risk or Special Risk Occupation, additional premiums may be deducted from any benefit paid or a different definition of disability may apply.

These rates may alter depending on the Insurer's assessment of your circumstances. The Insurer reserves the right to revise insured amounts or premiums in certain circumstances such as in the event of war or changes in tax legislation.

Where an employer group includes employees performing Special Risk Occupations (eg underground mining, explosives, flying, etc), special insurance consideration is required and may result in premium loadings, modified definitions of cover or declining of cover. Any insurance cover provided is subject to the assessment of medical and other evidence and acceptance of the cover by the Insurer. For information about the classification of your occupation, please refer to the 'Occupations classifications' table under 'How to estimate the cost of your insurance cover' in this booklet or the complete list of occupations available online at bt.com.au.

TPD Cover Tapering

TPD tapering may be applied to TPD benefits that do not automatically lessen with age. For example the TPD benefit may reduce by 20% each year from age 61 next birthday to be zero at age 65 next birthday. The premium will reduce accordingly. Your Annual Statement will confirm if this applies to you.

How are insurance premiums paid?

Premiums are deducted monthly from your BT Super account. Insurance premiums are deducted automatically from your super balance so you can protect yourself and your family's future without affecting your take home pay or everyday cash flow.

Insurance premiums are generally tax deductible to BT Super. The benefit of this deduction is passed on to you in the form of a reduced fee or cost where applicable.

Maintenance of cover

Each year, your cover is renewed without additional medical declarations being required, subject to the Policy continuing to be in place and you still meeting the eligibility requirements.

Continued cover also depends on ongoing payment of premiums. Once cover ceases, new underwriting requirements as well as new terms of cover may apply.

If you're an existing member and the balance of your BT Super account is insufficient to pay the premiums, you (and your employer, if applicable) will be notified and will have 60 days from when the last premium was paid to make a sufficient contribution

to your account before cover is discontinued. If a sufficient contribution is not received within this period, cover will be cancelled with effect from the day immediately after the day on which the last premium was deducted.

If you're a new member and no premiums have been previously deducted, you (and your employer, if applicable) will be notified and will have up to the end of the fifth calendar month from the date insurance cover was due to commence to make a contribution before cover is discontinued. If a sufficient contribution is not received within this period, cover will be cancelled from the date the insurance cover was due to commence. Once a premium deduction has occurred, a new employee member will be treated as an existing member and will have two months to remit sufficient contributions to maintain cover.

If you (or your employer, if applicable) wish the cover to be recommenced or commenced (as applicable) after being cancelled at the end of the applicable grace periods, you will need to apply for cover and may not be able to take advantage of any previously available Automatic Acceptance of cover. Medical evidence may need to be submitted, assessed and accepted by the Insurer before cover is recommenced. The Insurer may decline to recommence or offer cover.

Termination of cover

Cover may cease in certain circumstances such as when you or your employer leaves BT Super, you attain a specified age, or if you're away from work in certain circumstances. Please refer to 'Duration of cover' in this booklet.

What happens when you leave your employer?

When we are told that you have left your employer's plan, subject to you (and your spouse, if applicable) meeting the personal member criteria, you (and your spouse, if applicable) will automatically become a personal member within BT Super. Please refer to 'When you change jobs' in the 'Benefits of investing with BT Lifetime Super – Employer Plan' section of the Additional Information Booklet Part 1 – General, for details on the necessary criteria.

If you meet the necessary criteria and become a personal member, your current level of tailored cover will be fixed and automatically continue, unless you have advised us of other arrangements, as detailed below. You will not have to provide additional medical information.





For members insured under standard cover, Death and TPD cover will continue in your personal membership under the standard cover age based scale.

You can request to increase your existing cover subject to providing the required medical evidence and the Insurer accepting the cover.

Continuation of Death Only or Death and TPD cover

Upon becoming a personal member, your existing Death Only or Death and TPD insurance cover will automatically continue, subject to eligibility criteria, at the applicable premium rates disclosed in this section. However, employer related discounts or loadings previously applied to your insurance premiums will cease and as a result, your premiums may change. Any member specific restrictions or premium loadings will continue to apply.

Standard cover members

Your cover under standard cover arrangements will continue to be insured in line with the age based scale where the amount of cover will change over time. The insurance cover will not become a fixed amount.

Tailored cover members

The amount of cover that will automatically continue will be the same level of cover that applied on the date immediately before you became a personal member. This level of cover will become a fixed dollar amount.

Note: upon continuation of cover, any Forward Underwriting Limit that applied to your Death Only or Death and TPD cover will not be continued when you become a personal member of BT Super.

Continuation of SCI Cover

Your existing SCI cover will also automatically continue, subject to all of the following criteria.

- ▶ You must be under age 65 on your last day of employment with your previous Participating Employer.
- ▶ You did not leave employment as a result of sickness or injury.
- ▶ You are not receiving, eligible to receive benefits for, or in the process of lodging a TPD, Terminal Illness or SCI claim.

Any member specific restrictions or premium loadings will also continue to apply.

The same occupation class as was recorded in your employer's plan will also continue to apply. If, at the time of claim, it is established that you were in a higher risk occupation or an uninsurable occupation, additional premiums may be deducted from any benefit paid or a different definition may apply.

The amount of cover that will automatically continue will be the same level of cover that applied on the date immediately before you became a personal member and, subject to eligibility criteria, at the standard premium rates disclosed in this section. In addition, the same waiting period and benefit period will apply and continue on transfer. However, employer related discounts or loadings previously applied to your insurance premiums will cease, and as a result, your premiums may change.

Note: upon continuation of cover, any Forward Underwriting Limit that applied to your SCI cover will not be continued when you become a personal member of BT Super.

In the event of an SCI claim, your monthly benefit will be calculated based on the lesser of the following.

- ▶ 75% (plus up to 15% super contributions, if applicable) of your Pre-disability Income.
- ▶ The monthly benefit that applied to you based on your cover on the date immediately before becoming a personal member.
- ▶ The maximum monthly benefit of \$30,000.

Is my spouse eligible for insurance?

If your spouse is also a member of BT Super, they can apply for Death Only or Death and TPD cover, and/or SCI cover at the rates disclosed under 'How to estimate the cost of your insurance' in this section adjusted for any employer related discounts or loadings applicable to the employer plan.

All cover is subject to the assessment of medical and other evidence and acceptance of the cover by the Insurer.

If you apply directly as a personal member

Tailored cover

If you apply directly as a personal member of BT Super, you can apply for Death Only or Death and TPD and/or SCI cover, at the rates disclosed under 'How to estimate the cost of your insurance' in this section. Automatic Acceptance cover is not available for new direct personal members. All cover is subject to the assessment of medical evidence and acceptance of the cover by the Insurer.

Increasing your insurance cover

You can apply for increased or additional types of insurance cover by completing a Life Insurance Application form, which can be obtained from our website at bt.com.au or by contacting BT Customer Relations. Increased insurance cover is subject to approval by the Insurer.

Standard cover

Members with standard cover can apply to increase their cover in multiples of whole units. Within a limited time from receiving your Super Starter Pack you may be able to apply for up to an additional 2 units of cover with limited underwriting (please refer to the Opt-up form for details).

Insurance consolidation

You can easily consolidate insurance policies held within other super funds or held outside super by completing an Individual Insurance Consolidation form, available on our website at bt.com.au, and supplying the required evidence. The maximum sum insured that can be consolidated with your current cover within BT Super is:

- ▶ \$2 million for Death Only, or Death and TPD cover, and;
- ▶ \$20,000 benefit per month for SCI cover.

Insurance consolidation is subject to certain conditions and approval by the Insurer. Consolidation will cause any standard cover or formula based cover to become a fixed amount.

Note: the total amount of Death Only, Death and TPD and SCI cover you hold within BT Super after consolidation must not exceed the maximums for the relevant cover set out in the table under 'Understanding your insurance options' in this booklet.

Life Stage Insurance for members with tailored cover¹

With our 'Life Stage Insurance' option, if your liabilities increase as a result of the occurrence of a personal or business event, you can easily apply for increases in Death Only or Death and TPD cover to help cover the risk without any additional evidence of health. The personal and business events covered and conditions applying are outlined below.

The Life Stage Insurance option can only be exercised prior to your 65th birthday and is subject to the following conditions.

- ▶ The original application for insurance cover made by you (if any) was accepted by the Insurer on standard terms without any exclusions, restrictions or premium loadings, or cover was granted under Automatic Acceptance cover provisions.
- ▶ You must not have made and must not be eligible to make a claim under the Policy.

You must apply within 60 days after the occurrence of a personal event or your receipt of evidence following the occurrence of a business event. Increases will be approved under this option upon the Insurer's receipt of proof, satisfactory to the Insurer, of the occurrence and the date of the personal or business event. SCI benefits are not provided under Life Stage Insurance.

Personal events

- ▶ Marriage
- ▶ Divorce
- ▶ Birth or adoption of a child
- ▶ Effecting a first mortgage on the purchase of a home, or increasing an existing first mortgage for the purposes of building or renovation works on the home. (The mortgage must be on your principal place of residence with a licensed mortgage provider).

Business events

- ▶ Where you're a key person in a business (eg working partner or director or significant shareholder), and the average value of your value or financial interest in the business over the last three years has increased.

By selecting any of the increasing cover options, your level of cover will become a fixed amount and only be altered at your specific request.

As a result, any formula nominated by your employer for the calculation of tailored cover within their plan (if applicable) will cease to apply to your cover, therefore your cover will no longer be affected by any changes to your employer's nominated formula.



¹ The Life Stage option is not available for members insured under standard cover.



Amount of additional cover

Personal events

For 'marriage', 'divorce' and 'birth or adoption of a child' events, you may apply for the lesser of:

- ▶ an additional 25% of the original Death Only or Death and TPD cover, or
- ▶ \$200,000.

For the 'effecting a first mortgage on the purchase of a home, or increasing an existing first mortgage' event, you may apply for the lesser of:

- ▶ an additional 50% of the original Death Only or Death and TPD cover
- ▶ the amount of the first mortgage
- ▶ the amount of the increase of the first mortgage, or
- ▶ \$200,000.

Business events

For a business event, you may apply for the lesser of:

- ▶ 25% of the original Death Only or Death and TPD cover
- ▶ the increase in the value of your financial interest in the business or of your value to the business (whichever is appropriate), averaged over the last three years, or
- ▶ \$200,000.

Limits

- ▶ Total increases made under this option cannot exceed the lesser of the original Death Only or Death and TPD cover and \$1 million over the duration of cover.
- ▶ There is a maximum of two increases in any 12-month period and a maximum of 10 increases in total over the duration of cover.
- ▶ During the first six months after an increase in Death Only or Death and TPD cover, the cover for the increase will be Accidental Death or Accidental TPD only.
- ▶ Upon acceptance by the Insurer of the increase in cover, any future increase in cover, other than under this option, will be subject to underwriting by the Insurer.

How to estimate the cost of your insurance



Occupation classifications

Your occupation is one of the factors that determines what insurance premium will be payable. To find out how your occupation is classified, refer to the descriptions in the following table.

Occupation category	Occupation classification number	Description
White collar	1	Professionals Applicants in white collar occupations that are 100% sedentary, are tertiary qualified and earning at least \$100,000 per annum. Examples include CPA accountant, lawyer, doctor and CEO.
	2	Managers, administrators, and sales executives Occupations that are predominantly office based with no manual work. Also includes members and spouses who are not gainfully employed.
Light blue collar	3	Sales and personal service – internal Sales related occupations which are performed in the office/indoors for at least 90% of the time. Examples include shop assistant, waiter and hairdresser.
	4	Sales – out of office Occupations where more than 10% of the time is spent on the road or out of the office. Examples include sales representative.
	5	Supervisory – out of office Supervisors who spend more than 10% of their work time outside of the office. Examples include foreman, geologist and engineer.
Blue collar	6	Trade qualified – moderate level of manual work Occupations which include light manual duties. Examples include carpenter, electrician, mechanic, spray painter, panel beater, plumber and local bus driver.
Heavy blue collar	7	Mining industry – above ground onsite Occupations in the mining industry which require more than 10% of duties to be performed outside an office environment but don't include occupations where, on average over a year, an employee has gone (or is expected to go) underground at least once per month for duties typically associated with underground mining. Examples include mechanic or electrician (in a mining environment) and mine truck driver.
	8	Operators and drivers – plant and machinery Mainly factory-based workers. Examples include forklift driver, machine operator and plant operator.
	9	Uncertified employees, unqualified trades and other Mainly heavy manual, as well as some uncertified occupations. Examples include apprentice, boilermaker, bricklayer, cleaner, driver, general hand, labourer and welder.

Special Risk Occupations

Members of employer plans commencing on or after 1 July 2007 working in Heavy blue collar occupations classified as 'Special Risk Occupations' will be assessed for all purposes, including claims, according to the Activities of Daily Living (ADL) definition of TPD set out in 'How and when are Death and TPD benefits paid?' in this booklet, unless pre-approved by the Insurer.

Special Risk Occupations is described as skilled or semi skilled manual labour and heavy machinery operators who are exposed to high risk accidents or health hazards including any unskilled workers and labourers, and includes:

- ▶ specialist licensed occupations – example includes pilot
- ▶ occupations with additional hazards – examples include miner, seafarer and professional sportsperson, and
- ▶ highly repetitive occupations – examples include process worker and long haul driver.

A complete table of occupation classifications is available on our website at bt.com.au or by contacting BT Customer Relations on 132 135.

Insurance in your super (Continued)



To estimate the monthly cost of your Death Only and Death and TPD insurance cover, first find your occupational group as shown in the previous table, then the occupational factor loading applicable to your occupational classification and the premium rate based on your gender and age at your next birthday, as shown in the following tables¹.

Important note: If you were a member of BT Super prior to 1 November 2013, commissions may be payable to your Financial Adviser, subject to existing arrangements in place with your employer. This may impact the rates disclosed in this section and the cost of your insurance cover. Please call BT Customer Relations for rates applicable to you.

Then for tailored cover perform the following calculation.

Monthly premium = [sum insured ÷ \$10,000] × [occupational factor loading × monthly premium rate from table]

For example:

The premiums required to provide a male office worker, aged 35 next birthday, with a Death Only benefit of \$200,000 would be calculated as follows.		The premiums required to provide a female nurse, aged 40 next birthday, with a Death Only benefit of \$300,000 would be calculated as follows.	
Monthly premium	$= [\$200,000 \div \$10,000] \times [1.00 \text{ (white collar factor loading)} \times \$0.36]$ $= \$20 \times \0.36 $= \$7.20 \text{ per month}$ $= \text{approximately } \0.24 per day	Monthly premium	$= [\$300,000 \div \$10,000] \times [1.50 \text{ (blue collar factor loading)} \times \$0.37]$ $= \$30 \times \0.56 $= \$16.80 \text{ per month}$ $= \text{approximately } \0.56 per day
The premiums required to provide the same person with a Death and TPD benefit of \$200,000 would be calculated as follows.		The premiums required to provide the same person with a Death and TPD benefit of \$300,000 would be calculated as follows.	
Monthly premium	$= [\$200,000 \div \$10,000] \times [1.00 \times \$0.56]$ $= \$20 \times \0.56 $= \$11.20 \text{ per month}$ $= \text{approximately } \0.37 per day	Monthly premium	$= [\$300,000 \div \$10,000] \times [1.75 \times \$0.76]$ $= \$30 \times \1.33 $= \$39.90 \text{ per month}$ $= \text{approximately } \1.33 per day

Male white collar worker aged 40 next birthday with two units of standard cover.

Sum insured = \$300,000 x 2 = \$600,000 of Death and TPD cover

Weekly premium = \$5.10 x 2 = \$10.20

Monthly premium = \$10.20 x 52 ÷ 12 = \$44.20 (or \$1.47 per day).

Female blue collar worker aged 27 next birthday with one unit of standard cover.

Sum insured = Death \$70,000, TPD \$300,000

Monthly premium = \$1.40 x 52 ÷ 12 = \$6.07 (or \$0.20 per day).

¹ The actual premiums charged may differ due to employer related variations. Premiums and sums insured may also vary due to rounding. You will receive confirmation of the actual premium to be charged once an application has been accepted.

Standard Death and TPD cover: table of insured amounts and premiums – Males



			Male Premium per week (\$) for 1 unit of cover							
Age next birthday	Death Cover	TPD Cover	White Collar		Light Blue Collar		Blue Collar		Heavy Blue Collar	
			Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD
15	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
16	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
17	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
18	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
19	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
20	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
21	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
22	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
23	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
24	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
25	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
26	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
27	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
28	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
29	70,000	300,000	0.70	1.60	1.00	2.30	1.20	2.90	1.60	4.10
30	100,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
31	100,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
32	150,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
33	150,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
34	200,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
35	200,000	300,000	1.40	2.70	1.70	3.60	2.00	4.50	2.70	6.50
36	300,000	300,000	3.30	5.10	4.10	7.00	4.90	8.70	6.60	12.30
37	300,000	300,000	3.30	5.10	4.10	7.00	4.90	8.70	6.60	12.30
38	300,000	300,000	3.30	5.10	4.10	7.00	4.90	8.70	6.60	12.30
39	300,000	300,000	3.30	5.10	4.10	7.00	4.90	8.70	6.60	12.30
40	300,000	300,000	3.30	5.10	4.10	7.00	4.90	8.70	6.60	12.30
41	285,000	285,000	3.80	6.60	4.70	9.10	5.70	11.50	7.60	16.40
42	280,000	280,000	3.80	6.60	4.70	9.10	5.70	11.50	7.60	16.40
43	245,000	245,000	3.80	6.60	4.70	9.10	5.70	11.50	7.60	16.40
44	220,000	220,000	3.80	6.60	4.70	9.10	5.70	11.50	7.60	16.40
45	195,000	195,000	3.80	6.60	4.70	9.10	5.70	11.50	7.60	16.40
46	170,000	170,000	3.10	6.20	3.80	8.50	4.60	10.90	6.20	15.70
47	145,000	145,000	3.10	6.20	3.80	8.50	4.60	10.90	6.20	15.70
48	135,000	135,000	3.10	6.20	3.80	8.50	4.60	10.90	6.20	15.70
49	115,000	115,000	3.10	6.20	3.80	8.50	4.60	10.90	6.20	15.70
50	110,000	110,000	3.10	6.20	3.80	8.50	4.60	10.90	6.20	15.70
51	95,000	95,000	2.50	5.80	3.10	8.10	3.80	10.40	5.10	15.00
52	80,000	80,000	2.50	5.80	3.10	8.10	3.80	10.40	5.10	15.00
53	75,000	75,000	2.50	5.80	3.10	8.10	3.80	10.40	5.10	15.00
54	65,000	65,000	2.50	5.80	3.10	8.10	3.80	10.40	5.10	15.00

Insurance in your super (Continued)



			Male Premium per week (\$) for 1 unit of cover							
Age next birthday	Death Cover	TPD Cover	White Collar		Light Blue Collar		Blue Collar		Heavy Blue Collar	
			Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD
55	60,000	60,000	2.50	5.80	3.10	8.10	3.80	10.40	5.10	15.00
56	60,000	60,000	2.30	5.80	2.90	8.10	3.50	10.50	4.50	15.00
57	50,000	50,000	2.30	5.80	2.90	8.10	3.50	10.50	4.50	15.00
58	45,000	45,000	2.30	5.80	2.90	8.10	3.50	10.50	4.50	15.00
59	40,000	40,000	2.30	5.80	2.90	8.10	3.50	10.50	4.50	15.00
60	35,000	35,000	2.30	5.80	2.90	8.10	3.50	10.50	4.50	15.00
61	30,000	30,000	1.80	4.90	2.20	7.00	2.70	9.00	3.60	13.10
62	25,000	25,000	1.80	4.90	2.20	7.00	2.70	9.00	3.60	13.10
63	25,000	25,000	1.80	4.90	2.20	7.00	2.70	9.00	3.60	13.10
64	20,000	20,000	1.80	4.90	2.20	7.00	2.70	9.00	3.60	13.10
65	20,000	20,000	1.80	4.90	2.20	7.00	2.70	9.00	3.60	13.10
66	20,000	20,000	2.10	6.60	2.60	9.40	3.20	12.20	4.20	17.80
67	20,000	20,000	2.10	6.60	2.60	9.40	3.20	12.20	4.20	17.80
68	20,000	20,000	2.10	6.60	2.60	9.40	3.20	12.20	4.20	17.80
69	20,000	20,000	2.10	6.60	2.60	9.40	3.20	12.20	4.20	17.80
70	20,000	20,000	2.10	6.60	2.60	9.40	3.20	12.20	4.20	17.80

The above table shows the cover and premiums available for 1 unit. Members who apply and are accepted for more than 1 unit of cover would have correspondingly higher premiums.

Standard Death and TPD cover: table of insured amounts and premiums – Females



			Female Premium per week (\$) for 1 unit of cover							
Age next birthday	Death Cover	TPD Cover	White Collar		Light Blue Collar		Blue Collar		Heavy Blue Collar	
			Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD
15	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
16	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
17	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
18	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
19	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
20	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
21	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
22	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
23	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
24	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
25	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
26	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
27	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
28	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
29	70,000	300,000	0.35	0.80	0.45	1.00	0.55	1.40	0.70	2.00
30	100,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
31	100,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
32	150,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
33	150,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
34	200,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
35	200,000	300,000	0.75	1.80	0.95	2.50	1.15	3.10	1.50	4.20
36	300,000	300,000	2.50	4.50	3.10	6.30	3.90	8.30	4.90	11.10
37	300,000	300,000	2.50	4.50	3.10	6.30	3.90	8.30	4.90	11.10
38	300,000	300,000	2.50	4.50	3.10	6.30	3.90	8.30	4.90	11.10
39	300,000	300,000	2.50	4.50	3.10	6.30	3.90	8.30	4.90	11.10
40	300,000	300,000	2.50	4.50	3.10	6.30	3.90	8.30	4.90	11.10
41	285,000	285,000	2.80	6.00	3.50	8.40	4.30	10.80	5.80	15.70
42	280,000	280,000	2.80	6.00	3.50	8.40	4.30	10.80	5.80	15.70
43	245,000	245,000	2.80	6.00	3.50	8.40	4.30	10.80	5.80	15.70
44	220,000	220,000	2.80	6.00	3.50	8.40	4.30	10.80	5.80	15.70
45	195,000	195,000	2.80	6.00	3.50	8.40	4.30	10.80	5.80	15.70
46	170,000	170,000	2.00	5.20	2.50	7.30	3.00	9.40	4.00	13.70
47	145,000	145,000	2.00	5.20	2.50	7.30	3.00	9.40	4.00	13.70
48	135,000	135,000	2.00	5.20	2.50	7.30	3.00	9.40	4.00	13.70
49	115,000	115,000	2.00	5.20	2.50	7.30	3.00	9.40	4.00	13.70
50	110,000	110,000	2.00	5.20	2.50	7.30	3.00	9.40	4.00	13.70
51	95,000	95,000	1.70	5.00	2.10	7.10	2.50	9.30	3.30	13.50
52	80,000	80,000	1.70	5.00	2.10	7.10	2.50	9.30	3.30	13.50
53	75,000	75,000	1.70	5.00	2.10	7.10	2.50	9.30	3.30	13.50
54	65,000	65,000	1.70	5.00	2.10	7.10	2.50	9.30	3.30	13.50

Insurance in your super (Continued)



			Female Premium per week (\$) for 1 unit of cover							
			White Collar		Light Blue Collar		Blue Collar		Heavy Blue Collar	
Age next birthday	Death Cover	TPD Cover	Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD	Death Only	Death and TPD
55	60,000	60,000	1.70	5.00	2.10	7.10	2.50	9.30	3.30	13.50
56	60,000	60,000	1.50	4.70	1.90	6.80	2.30	8.80	3.10	13.00
57	50,000	50,000	1.50	4.70	1.90	6.80	2.30	8.80	3.10	13.00
58	45,000	45,000	1.50	4.70	1.90	6.80	2.30	8.80	3.10	13.00
59	40,000	40,000	1.50	4.70	1.90	6.80	2.30	8.80	3.10	13.00
60	35,000	35,000	1.50	4.70	1.90	6.80	2.30	8.80	3.10	13.00
61	30,000	30,000	1.20	3.80	1.50	5.40	1.80	7.00	2.50	10.30
62	25,000	25,000	1.20	3.80	1.50	5.40	1.80	7.00	2.50	10.30
63	25,000	25,000	1.20	3.80	1.50	5.40	1.80	7.00	2.50	10.30
64	20,000	20,000	1.20	3.80	1.50	5.40	1.80	7.00	2.50	10.30
65	20,000	20,000	1.20	3.80	1.50	5.40	1.80	7.00	2.50	10.30
66	20,000	20,000	1.70	5.40	2.10	7.70	2.60	9.90	3.40	14.50
67	20,000	20,000	1.70	5.40	2.10	7.70	2.60	9.90	3.40	14.50
68	20,000	20,000	1.70	5.40	2.10	7.70	2.60	9.90	3.40	14.50
69	20,000	20,000	1.70	5.40	2.10	7.70	2.60	9.90	3.40	14.50
70	20,000	20,000	1.70	5.40	2.10	7.70	2.60	9.90	3.40	14.50

The above table shows the cover and premiums available for 1 unit. Members who apply and are accepted for more than 1 unit of cover would have correspondingly higher premiums.

Tailored premium rate tables¹

Death Only and Death and TPD premium rates



Age next birthday	Premium per month per \$10,000 sum insured (\$)			
	Male		Female	
	Death Only	Death and TPD	Death Only	Death and TPD
15	0.43	0.45	0.20	0.21
16	0.43	0.45	0.20	0.21
17	0.52	0.55	0.22	0.24
18	0.59	0.64	0.24	0.27
19	0.59	0.66	0.24	0.27
20	0.56	0.64	0.23	0.27
21	0.53	0.61	0.22	0.27
22	0.49	0.59	0.20	0.24
23	0.47	0.56	0.19	0.24
24	0.43	0.54	0.18	0.23
25	0.41	0.51	0.17	0.22
26	0.38	0.49	0.16	0.21
27	0.37	0.48	0.15	0.21
28	0.35	0.47	0.16	0.22
29	0.35	0.48	0.16	0.23
30	0.34	0.48	0.17	0.25
31	0.34	0.49	0.17	0.27
32	0.33	0.49	0.18	0.29
33	0.34	0.51	0.20	0.33
34	0.35	0.54	0.22	0.37
35	0.36	0.56	0.23	0.41
36	0.37	0.59	0.26	0.46
37	0.38	0.63	0.28	0.53
38	0.41	0.68	0.31	0.59
39	0.43	0.75	0.33	0.67
40	0.47	0.82	0.37	0.76
41	0.50	0.90	0.39	0.84
42	0.54	0.99	0.43	0.94

Age next birthday	Premium per month per \$10,000 sum insured (\$)			
	Male		Female	
	Death Only	Death and TPD	Death Only	Death and TPD
43	0.58	1.09	0.44	1.02
44	0.63	1.22	0.45	1.08
45	0.68	1.35	0.47	1.16
46	0.74	1.51	0.49	1.26
47	0.80	1.67	0.51	1.38
48	0.86	1.87	0.54	1.54
49	0.93	2.07	0.59	1.72
50	1.02	2.31	0.64	1.95
51	1.09	2.56	0.70	2.20
52	1.18	2.84	0.77	2.47
53	1.27	3.14	0.84	2.74
54	1.36	3.48	0.92	3.02
55	1.46	3.80	0.99	3.28
56	1.57	4.14	1.08	3.58
57	1.71	4.56	1.17	3.86
58	1.85	5.04	1.26	4.17
59	2.02	5.58	1.35	4.48
60	2.20	6.18	1.45	4.82
61	2.39	6.84	1.57	5.21
62	2.58	7.54	1.72	5.71
63	2.79	8.29	1.91	6.33
64	3.00	9.10	2.13	7.04
65	3.22	9.98	2.36	7.83
66	3.44	10.94	2.62	8.70
67	3.68	11.98	2.89	9.65
68	3.92	13.09	3.17	10.67
69	4.18	14.28	3.48	11.76
70	4.44	15.55	3.80	12.93

Occupational factors – multiply the premium per month amount above by the applicable loading below

	Death Only	Death and TPD
White Collar	1.00	1.00
Light Blue Collar	1.25	1.375
Blue Collar	1.50	1.75
Heavy Blue Collar	2.00	2.50

¹ For plans with over 500 members, the Insurer has the right to specifically rate an employer's sub-plan, based on the sub-plan's own claims experience. Based on this review, the Insurer may either apply a percentage factor loading or discount which will apply to all members in that particular plan.

Insurance in your super (Continued)



Age based table of cover for a fixed premium per unit.

The table below shows the amount of insurance cover purchased by a premium of \$1.00 per week based on your age next birthday, and type of cover.

Sum insured = insured amount from table ÷ occupational factor loading

Age next birthday	Table of insured amounts purchased by a premium of \$1.00 per week (\$)			
	Male		Female	
	Death Only	Death and TPD	Death Only	Death and TPD
15	100,698	96,222	216,500	206,190
16	100,698	96,222	216,500	206,190
17	83,269	78,727	196,818	180,417
18	73,390	67,656	180,417	160,370
19	73,390	65,606	180,417	160,370
20	77,321	67,656	188,261	160,370
21	81,698	70,984	196,818	160,370
22	88,367	73,390	216,500	180,417
23	92,128	77,321	227,895	180,417
24	100,698	80,185	240,556	188,261
25	105,610	84,902	254,706	196,818
26	113,947	88,367	270,625	206,190
27	117,027	90,208	288,667	206,190
28	123,714	92,128	270,625	196,818
29	123,714	90,208	270,625	188,261
30	127,353	90,208	254,706	173,200
31	127,353	88,367	254,706	160,370
32	131,212	88,367	240,556	149,310
33	127,353	84,902	216,500	131,212
34	123,714	80,185	196,818	117,027
35	120,278	77,321	188,261	105,610
36	117,027	73,390	166,538	94,130
37	113,947	68,730	154,643	81,698
38	105,610	63,676	139,677	73,390
39	100,698	57,733	131,212	64,627
40	92,128	52,805	117,027	56,974
41	86,600	48,111	111,026	51,548
42	80,185	43,737	100,698	46,064

Age next birthday	Table of insured amounts purchased by a premium of \$1.00 per week (\$)			
	Male		Female	
	Death Only	Death and TPD	Death Only	Death and TPD
43	74,655	39,725	98,409	42,451
44	68,730	35,492	96,222	40,093
45	63,676	32,074	92,128	37,328
46	58,514	28,675	88,367	34,365
47	54,125	25,928	84,902	31,377
48	50,349	23,155	80,185	28,117
49	46,559	20,918	73,390	25,174
50	42,451	18,745	67,656	22,205
51	39,725	16,914	61,857	19,682
52	36,695	15,246	56,234	17,530
53	34,094	13,790	51,548	15,803
54	31,838	12,443	47,065	14,338
55	29,658	11,395	43,737	13,201
56	27,580	10,459	40,093	12,095
57	25,322	9,496	37,009	11,218
58	23,405	8,591	34,365	10,384
59	21,436	7,760	32,074	9,665
60	19,682	7,006	29,862	8,983
61	18,117	6,330	27,580	8,311
62	16,783	5,743	25,174	7,583
63	15,520	5,223	22,670	6,840
64	14,433	4,758	20,329	6,151
65	13,447	4,339	18,347	5,530
66	12,587	3,958	16,527	4,977
67	11,766	3,614	14,983	4,487
68	11,046	3,308	13,659	4,058
69	10,359	3,032	12,443	3,682
70	9,752	2,785	11,395	3,349

Example

The amount of Death Only insurance cover available to a male shop assistant, aged 25 next birthday, for a premium of \$1.00 per week, is calculated as follows.

Sum insured = insured amount from table ÷ occupational factor loading

Sum insured = \$105,610 ÷ 1.25 (light blue collar factor loading) = \$84,488

Occupational factors – divide the insured amount above by the applicable loading below

	Death Only	Death and TPD
White Collar	1.00	1.00
Light Blue Collar	1.25	1.375
Blue Collar	1.50	1.75
Heavy Blue Collar	2.00	2.50

Male Salary Continuance Insurance (SCI) premium rates

Monthly Benefit = [Annual Salary × up to 75%] ÷ 12¹

Monthly Premium = [monthly benefit ÷ 100] × [monthly premium rate from table below × occupational factor loading]



Age next birthday	Two-Year Benefit Period (\$)			Five-Year Benefit Period (\$)			To Age 65 Benefit Period (\$)		
	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period
15	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
16	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
17	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
18	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
19	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
20	0.24	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
21	0.25	0.17	0.10	0.28	0.20	0.11	0.43	0.33	0.22
22	0.25	0.18	0.10	0.29	0.20	0.11	0.43	0.32	0.21
23	0.25	0.18	0.10	0.29	0.21	0.10	0.43	0.31	0.20
24	0.26	0.18	0.10	0.30	0.21	0.10	0.43	0.31	0.19
25	0.26	0.18	0.10	0.30	0.21	0.10	0.43	0.31	0.19
26	0.25	0.18	0.10	0.29	0.21	0.09	0.43	0.31	0.18
27	0.25	0.18	0.10	0.29	0.20	0.09	0.44	0.31	0.18
28	0.25	0.17	0.10	0.29	0.20	0.09	0.46	0.32	0.19
29	0.25	0.18	0.10	0.29	0.21	0.09	0.48	0.33	0.19
30	0.25	0.18	0.10	0.30	0.21	0.09	0.50	0.35	0.20
31	0.26	0.18	0.10	0.31	0.22	0.10	0.53	0.37	0.20
32	0.26	0.19	0.10	0.32	0.22	0.10	0.56	0.39	0.21
33	0.27	0.19	0.11	0.33	0.23	0.11	0.60	0.41	0.22
34	0.28	0.20	0.11	0.35	0.24	0.12	0.64	0.44	0.24
35	0.30	0.21	0.12	0.37	0.26	0.13	0.68	0.47	0.26
36	0.31	0.22	0.12	0.39	0.28	0.15	0.73	0.50	0.27
37	0.33	0.23	0.13	0.42	0.29	0.17	0.79	0.54	0.30
38	0.35	0.24	0.14	0.45	0.31	0.19	0.85	0.58	0.32
39	0.37	0.26	0.14	0.48	0.34	0.22	0.91	0.63	0.35
40	0.39	0.27	0.15	0.51	0.36	0.25	0.98	0.68	0.39
41	0.41	0.29	0.16	0.55	0.39	0.28	1.05	0.74	0.43
42	0.44	0.31	0.17	0.60	0.42	0.30	1.14	0.81	0.48
43	0.47	0.33	0.18	0.64	0.45	0.33	1.22	0.88	0.53
44	0.50	0.35	0.20	0.70	0.49	0.36	1.32	0.95	0.59
45	0.53	0.37	0.21	0.75	0.53	0.39	1.42	1.04	0.66
46	0.57	0.40	0.22	0.81	0.57	0.43	1.53	1.13	0.74
47	0.61	0.43	0.24	0.88	0.62	0.48	1.64	1.24	0.83
48	0.65	0.46	0.25	0.96	0.67	0.53	1.77	1.35	0.93
49	0.70	0.49	0.27	1.04	0.73	0.59	1.90	1.47	1.05
50	0.75	0.53	0.29	1.13	0.79	0.66	2.05	1.61	1.17
51	0.81	0.57	0.31	1.23	0.86	0.76	2.20	1.76	1.31
52	0.87	0.61	0.34	1.34	0.93	0.86	2.36	1.92	1.47

¹ Please refer to the table under 'Understanding your insurance options' in this booklet for details of the maximum benefits available.

Insurance in your super (Continued)



Age next birthday	Two-Year Benefit Period (\$)			Five-Year Benefit Period (\$)			To Age 65 Benefit Period (\$)		
	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period
53	0.94	0.66	0.36	1.45	1.01	0.98	2.54	2.09	1.64
54	1.01	0.71	0.39	1.58	1.10	1.12	2.73	2.28	1.83
55	1.10	0.77	0.42	1.72	1.20	1.29	2.93	2.48	2.03
56	1.19	0.83	0.46	1.88	1.31	1.48	3.14	2.70	2.25
57	1.28	0.90	0.50	2.05	1.43	1.70	3.36	2.92	2.48
58	1.39	0.98	0.54	2.23	1.56	1.88	3.58	3.14	2.70
59	1.51	1.06	0.58	2.44	1.70	2.04	3.79	3.35	2.91
60	1.64	1.15	0.63	2.67	1.86	2.17	3.97	3.53	3.10
61	1.79	1.25	0.69	2.76	1.93	2.25	4.11	3.67	3.22
62	1.95	1.36	0.75	2.67	1.86	2.27	4.17	3.70	3.24
63	1.75	1.22	0.67	2.02	1.42	2.16	4.07	3.58	3.09
64	1.34	0.94	0.52	1.41	0.99	1.78	3.59	3.07	2.55
65	0.94	0.66	0.36	0.97	0.68	0.67	2.07	1.51	0.96

Example

The monthly cost of SCI cover (for a two-year benefit period with a 90-day waiting period) available to a male electrician, aged 35 next birthday, earning \$50,000 per year, based on a 75% of salary formula, is calculated as follows.

$$\text{Monthly Benefit} = [\$50,000 \times 75\%] \div 12 = \$3,125$$

$$\text{Monthly Premium} = [\$3,125 \div 100] \times [0.12 \times 1.75 \text{ (blue collar factor loading)}] = \$6.56 \text{ per month}$$

Occupational factors – multiply the rates above by the applicable loading below

	SCI
White Collar	1.00
Light Blue Collar	1.35
Blue Collar	1.75
Heavy Blue Collar	2.50

Female Salary Continuance Insurance (SCI) premium rates

Monthly Benefit= [Annual Salary × up to 75%] ÷ 12¹

Monthly Premium = [monthly benefit ÷ 100] × [monthly premium rate from table below × occupational factor loading]



Age next birthday	Two-Year Benefit Period (\$)			Five-Year Benefit Period (\$)			To Age 65 Benefit Period (\$)		
	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period
15	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
16	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
17	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
18	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
19	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
20	0.36	0.25	0.14	0.44	0.31	0.18	0.86	0.60	0.33
21	0.36	0.25	0.14	0.45	0.31	0.18	0.86	0.60	0.33
22	0.37	0.26	0.14	0.46	0.32	0.17	0.86	0.59	0.32
23	0.37	0.26	0.15	0.47	0.33	0.16	0.85	0.58	0.31
24	0.38	0.26	0.15	0.47	0.33	0.16	0.85	0.57	0.30
25	0.38	0.27	0.15	0.48	0.34	0.15	0.85	0.57	0.29
26	0.37	0.26	0.15	0.47	0.33	0.15	0.86	0.57	0.28
27	0.37	0.26	0.14	0.46	0.32	0.15	0.88	0.58	0.28
28	0.36	0.25	0.14	0.46	0.32	0.14	0.91	0.59	0.28
29	0.37	0.26	0.14	0.47	0.33	0.14	0.95	0.61	0.29
30	0.37	0.26	0.15	0.48	0.33	0.15	1.00	0.64	0.30
31	0.38	0.27	0.15	0.49	0.35	0.15	1.05	0.67	0.31
32	0.39	0.27	0.15	0.51	0.35	0.16	1.11	0.71	0.33
33	0.40	0.28	0.16	0.53	0.37	0.17	1.19	0.75	0.34
34	0.42	0.29	0.16	0.55	0.39	0.19	1.27	0.81	0.37
35	0.44	0.31	0.17	0.59	0.41	0.21	1.36	0.86	0.39
36	0.46	0.32	0.18	0.63	0.44	0.24	1.46	0.93	0.42
37	0.48	0.34	0.19	0.67	0.47	0.27	1.57	1.00	0.46
38	0.51	0.36	0.20	0.71	0.50	0.30	1.69	1.08	0.50
39	0.54	0.38	0.21	0.76	0.53	0.35	1.81	1.17	0.55
40	0.57	0.40	0.22	0.82	0.57	0.39	1.95	1.26	0.60
41	0.61	0.43	0.24	0.88	0.62	0.44	2.10	1.37	0.66
42	0.64	0.45	0.25	0.95	0.66	0.48	2.27	1.49	0.74
43	0.69	0.48	0.27	1.03	0.72	0.53	2.44	1.62	0.82
44	0.73	0.51	0.29	1.11	0.78	0.57	2.63	1.76	0.91
45	0.78	0.55	0.30	1.20	0.84	0.63	2.83	1.92	1.02
46	0.83	0.58	0.32	1.29	0.90	0.69	3.05	2.09	1.14
47	0.90	0.63	0.35	1.41	0.98	0.76	3.28	2.28	1.28
48	0.96	0.67	0.37	1.53	1.07	0.84	3.53	2.49	1.44
49	1.03	0.72	0.40	1.66	1.16	0.94	3.80	2.72	1.62
50	1.10	0.77	0.43	1.80	1.26	1.06	4.09	2.97	1.82
51	1.19	0.83	0.46	1.96	1.37	1.21	4.40	3.25	2.03
52	1.28	0.90	0.50	2.14	1.49	1.37	4.72	3.54	2.28

¹ Please refer to the table under 'Understanding your insurance options' in this booklet for details of the maximum benefits available.

Insurance in your super (Continued)



Age next birthday	Two-Year Benefit Period (\$)			Five-Year Benefit Period (\$)			To Age 65 Benefit Period (\$)		
	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period	30-Day Waiting Period	60-Day Waiting Period	90-Day Waiting Period
53	1.38	0.97	0.53	2.32	1.62	1.57	5.08	3.87	2.54
54	1.49	1.04	0.58	2.52	1.76	1.80	5.45	4.21	2.84
55	1.61	1.13	0.62	2.75	1.92	2.06	5.85	4.59	3.15
56	1.74	1.22	0.67	3.00	2.10	2.37	6.28	4.98	3.49
57	1.89	1.32	0.73	3.27	2.28	2.71	6.71	5.39	3.84
58	2.05	1.43	0.79	3.57	2.49	3.00	7.15	5.80	4.19
59	2.22	1.55	0.86	3.90	2.72	3.26	7.57	6.19	4.51
60	2.41	1.69	0.93	4.27	2.98	3.47	7.94	6.53	4.79
61	2.63	1.84	1.01	4.41	3.08	3.60	8.22	6.78	4.99
62	2.86	2.00	1.10	4.27	2.98	3.63	8.33	6.85	5.02
63	2.57	1.80	0.99	3.23	2.26	3.46	8.13	6.61	4.78
64	1.97	1.38	0.76	2.25	1.57	2.85	7.18	5.67	3.94
65	1.38	0.96	0.53	1.55	1.09	1.07	4.13	2.80	1.48

Example

The monthly cost of SCI cover (for a two-year benefit period with a 90-day waiting period) available to a female office worker, aged 40 next birthday, earning \$60,000 per year, based on a 75% of salary formula, is calculated as follows.

$$\text{Monthly Benefit} = [\$60,000 \times 75\%] \div 12 = \$3,750$$

$$\text{Monthly Premium} = [\$3,750 \div 100] \times [0.22 \times 1.00 \text{ (white collar factor loading)}] = \$8.25 \text{ per month}$$

Occupational factors – multiply the rates above by the applicable loading below

	SCI
White Collar	1.00
Light Blue Collar	1.35
Blue Collar	1.75
Heavy Blue Collar	2.50

Other important insurance information

The information outlined in the PDS and this Additional Information Booklet is subject to the Insurer remaining the Insurer and continuing to offer the insurance under the terms and conditions contained in the Policy. In the PDS and this Additional Information Booklet, a term or expression in relation to insurance with a capital letter, which is defined in the Policy, has the meaning given to it by the Policy. Subject to any Automatic Acceptance provisions, the Insurer may accept or reject any request for insurance or impose different terms and conditions based on their assessment of your health and occupation.

The Insurer will assess all claims based on their criteria and in accordance with the terms and conditions of the Policy. The Trustee is only liable to pay a claim into your BT Super account upon acceptance of the claim by the Insurer and on receipt of the insurance amount from the Insurer. We will advise you of any significant alteration in the terms and conditions of the insurance cover or if the Insurer ceases to be the insurer (refer to 'Keeping you informed' in the 'Benefits of investing with BT Lifetime Super – Additional Information Booklet Part 1 – General, for details of how we may provide you with this information).

Neither the Trustee, nor any of its associated entities, guarantees the Insurer's performance under the life insurance contract. All insurance is subject to written acceptance by the Insurer or the Trustee. The availability of insurance is also subject to the Insurer's standard underwriting procedures.

Please note that, while every effort has been made to ensure that the information contained in the PDS and this Additional Information Booklet is accurate, the terms and conditions of the Policy will prevail to the extent that they are inconsistent with the information contained in the PDS and this Additional Information Booklet. You can obtain a copy of the Policy by contacting BT Customer Relations on 132 135.

Duty of disclosure

The Trustee has a duty of disclosure when entering into the group policy with the Insurer.

As a condition of participation in BT Super, before you enter into a contract of life insurance with an insurer, you have a duty, under the *Insurance Contracts Act 1984*, to disclose to the insurer every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and if so, on what terms.

You have the same duty to disclose these matters to the insurer before you extend, vary or reinstate a contract of life insurance. However, your duty does not require disclosure of a matter:

- ▶ that diminishes the risk to be undertaken by the insurer
- ▶ that is common knowledge
- ▶ that your insurer knows, or ought to know, in the ordinary course of its business, or
- ▶ where your duty is waived by the insurer.

References in the Life Insurance Application form or Personal Statement to 'you', the 'investor' or the 'member' therefore encompass your application to the Trustee for insured benefits under BT Super.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for, in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer. The insurance cover does not have an investment element, and therefore has no surrender value.





Do you need to provide medical evidence?

If your insurance is provided under standard cover arrangements it is provided automatically, provided you meet the eligibility requirements.

You will need to provide medical evidence if:

- ▶ you don't meet the eligibility requirements; or
- ▶ you don't wish to apply for additional units of standard cover.

If your employer's plan has Automatic Acceptance cover, you may be eligible for Automatic Acceptance cover up to certain limits without the need to provide any evidence of health.

Generally, you will not be eligible for Automatic Acceptance cover and will need to provide medical evidence if:

- ▶ you are a member of a plan which is not an 'employer default plan'
- ▶ the cover is optional
- ▶ your employer's plan in BT Super has fewer than two members for Death Only or Death and TPD cover, and five members for SCI cover
- ▶ you requested cover in excess of the amount of tailored cover the employer has specified, in respect of the excess amount only
- ▶ the amount of tailored cover nominated by your employer for their plan is in excess of the Automatic Acceptance Limit for the plan (you're normally automatically covered up to the limit)
- ▶ the tailored cover selected by your employer is not approved for Automatic Acceptance
- ▶ for Death, TPD or SCI cover, you're aged 65 or over on the date you commence employment or on the date your employer joined BT Super
- ▶ an insufficient number of eligible members in your employer's plan take up tailored cover, or
- ▶ you are a direct personal member or spouse member.

For information about what medical information may be required please contact BT Customer Relations on 132 135.

Generally, the cost of any required medical evidence and/or reports will be met by the Insurer. You should not arrange for any medical evidence and/or reports before being instructed by the Insurer as you will not be reimbursed for the expense of any particular medical evidence and/or reports which the Insurer does not require.

The Insurer can request additional medical evidence and/or reports at its discretion to enable assessment of the application.

Exclusions

Various exclusions apply to your cover so please consider the below carefully.

Death Only and Death and TPD

No benefit will be payable if a claim is caused by, or whilst on, Active Service in the armed forces of any country or international organisation. In the case of Insured Members who are enrolled in the Australian Defence Force Reserves, this exclusion is only applicable where the Insured Member is on Active Service.

No benefit will be payable on any insurance increase under the Life Stage Insurance Option if the claim on the increase in Death Only or Death and TPD cover is caused by or as a result of an intentional, self-inflicted act, whether sane or insane, within a period of 13 months from the date of commencing the additional Life Stage Insurance. If you're a personal member, this condition is also applicable to you from the date of your cover commencing and for any other increase to your insurance cover.

No benefit will be payable if a claim is subject to any other underwriting exclusion imposed by the Insurer.

Salary Continuance Insurance

No benefit will be payable if the sickness or injury is caused by or resulting from:

- ▶ any intentional self-inflicted injury or attempted suicide or self-destruction while either sane or insane
- ▶ uncomplicated pregnancy, childbirth or miscarriage
- ▶ declared or undeclared war or any act of war
- ▶ a claim caused by, or whilst on, Active Service in the armed forces of any country or international organisation. In the case of Insured Members who are enrolled in the Australian Defence Force Reserves, this exclusion is only applicable where the Insured Member is on Active Service, or
- ▶ any other underwriting exclusion imposed by the Insurer.

Standard cover and tailored cover

In addition to normal policy exclusions under the respective policies, no benefit will be paid whilst you have New Events cover where death, terminal illness or disablement occurs as a result of suicide or self-inflicted act. This exclusion applies to the following:

- ▶ Members of employer plans of five or more members who join the fund after the employer plan commences with BT or more than 120 days after commencing employment. This exclusion is applicable for the first 12 months (the qualifying period). At the end of the 12 month period the New Events cover exclusion will no longer apply.
- ▶ Members joining an employer plan of less than five members. This exclusion is applicable for the first 24 months (the qualifying period) from commencement of cover. At the end of the 24 month period the New Events cover exclusion will no longer apply.

Duplicate insurance covers

Duplicate claims under Automatic Acceptance terms will only be paid if you have more than one BT Super account due to:

- ▶ working for multiple and different employers (with the exception of where your employer has merely changed its name), or
- ▶ becoming re-employed by an employer with whom your employment had previously been terminated. In this instance, there must be a distinct, separate and broken period of employment.

Duplicate claims will not be paid where the cause of the duplicated cover is due to administration errors by either the employer or BT, whether fraudulent or not.

Where erroneous duplication of insurance cover is identified, the duplicate cover will be cancelled from inception and any insurance premiums paid with respect to the duplicated cover will be refunded to your BT Super account.

Duration of cover

When does Death Only and Death and TPD cover cease?

Cover ends on the earliest of:

- ▶ the date you die
- ▶ the date your employer ceases to participate in BT Super
- ▶ you ceasing to be a member of BT Super
- ▶ the date your written notification to cancel cover has been received by the Trustee

- ▶ the date a Terminal Illness or TPD benefit is paid under the Policy (any residual Death cover will continue after payment of a Terminal Illness or TPD benefit subject to the other criteria continuing to be met)
- ▶ you turning 70 years of age
- ▶ the date the Policy is terminated
- ▶ if you're an existing member, and premiums have not been paid, the date the two calendar month grace period expires, or
- ▶ if you're a new member, and premiums have not been paid, the date the five month grace period expires.

When does SCI cover cease?

Cover ends on the earliest of:

- ▶ the date you die
- ▶ the date your employer ceases to participate in BT Super
- ▶ you ceasing to be a member of BT Super
- ▶ the date your written notification to cancel cover has been received by the Trustee
- ▶ the date a TPD or Terminal Illness benefit is paid under the Policy in respect of members on a two-year benefit period only
- ▶ you turning 65 or attaining your normal retirement date (generally 65), if earlier
- ▶ the date the Policy is terminated
- ▶ if you're an existing member, and premiums have not been paid, the date the two calendar month grace period expires, or
- ▶ if you're a new member, and premiums have not been paid, the date the five month grace period expires.

Cover during paid and unpaid leave

Provided premiums continue to be paid, the member does not cease to satisfy the eligibility criteria when they are:

- ▶ on paid leave, including sick leave, annual leave, long service leave and maternity leave
- ▶ on unpaid maternity or paternity leave for 24 months or less, or
- ▶ on other unpaid leave (which is either approved by the employer or applicable award entitlement) of 24 months or less.





For members on unpaid leave, income will normally be determined based on earnings in the 12 months prior to commencing unpaid leave. The 24 month limit may be extended with approval from the Insurer.

Cover for members who don't return to work will continue after the end of a period of leave without pay but the definitions used to assess any claim may differ.

Claiming a TPD or SCI benefit

The Trustee should be notified within two years, or as soon as reasonably practical, of the occurrence or awareness of a TPD event giving rise to the claim.

The Insurer will determine TPD from the date the Medical Practitioner certifies the member as being TPD (provided the Insurer agrees with the assessment) or from the last day worked, whichever is the later.

To claim either a TPD or SCI benefit, you must have ceased working due to a sickness or injury or for a TPD benefit where unemployed, were incapable of working due to a sickness or injury. No benefits will be payable by the Insurer until the relevant waiting period has expired and the Trustee and/or Insurer has determined that you're entitled to the benefit(s).

During the SCI waiting period, you're able to return to work within the waiting period for up to five working days during the 30 day waiting period (or up to 10 days if the waiting period is greater than 30 days) without the waiting period beginning again.

For a TPD or SCI claim to be assessed, information will be requested from you, your employer (if applicable) and your attending doctor(s).

When assessing your claim for a SCI benefit, the Insurer may determine that you're entitled to a TPD benefit.

Continued payment of SCI benefits is subject to you providing updated proof of continued disability at your own cost, as often as required by the Insurer, which is usually monthly.

SCI benefits of up to 75% of Pre-disability Income will be paid directly to you, with any insured amount in excess of 75% paid into your BT Super account, up to a maximum of 15% of Pre-disability Income if applicable.

On payment of a Terminal Illness or TPD benefit, any SCI benefit payments will cease for members on a two-year benefit period. However, any SCI benefits payments you may be receiving under the five-year and to age 65 benefit periods will continue to be paid, until you're no longer eligible for SCI benefit payments (refer to 'When does the payment of the SCI benefits cease' in this section).

The Insurer reserves the right to require that a claimant returns to Australia (at the claimant's expense) for claim assessment and examination prior to payment of any TPD benefit or continued payment of any SCI benefits. The Insurer may not pay benefits or may cease to pay SCI benefits where a claimant does not return to Australia. If you wish to make a claim for TPD or SCI benefits, contact BT Customer Relations and request a claim form.

Rehabilitation Expenses (SCI only)

Where you attend a rehabilitation program which incorporates a return to work plan approved by the Insurer, the cost of that program will be paid by the Insurer to the program provider.

Rehabilitation expenses relate to rehabilitation programs approved by the Insurer designed to rehabilitate a member to return to their pre-disablement occupation or retrain the member into another occupation.

Claiming a Death benefit

The payment of any claim will be subject to the assessment of evidence required by the Trustee or the Insurer. In the event of death, the Insurer will (within a reasonable timeframe) need copies certified by a legal practitioner, attorney or Justice of the Peace of the relevant:

- ▶ birth certificate, and
- ▶ death certificate.

If the name on the birth certificate is different from the death certificate, a document such as marriage certificate or deed poll confirming the name change is also required.

How and when are Death and TPD benefits paid?

Generally, both Death and TPD benefits are first paid as a lump sum to the Trustee. The Trustee will pay the benefit to you, your dependant(s) or to your Legal Personal Representative, provided the conditions of the Trust Deed and Australian superannuation law are met. The benefit is payable in addition to the value of your investment in BT Super.

Your investment choices will continue to apply until your death benefit payment is processed after the Trustee has made its decision regarding to whom benefits are to be paid.

Any insurance benefit paid to the Trustee will be held in a non-interest bearing account which will not be subject to investment earnings or losses, and will be paid as part of your final benefit.

For information about nominating beneficiaries, refer to 'Nominating your beneficiaries' in the 'Benefits of investing with BT Lifetime Super – Employer Plan' section of the Additional Information Booklet Part 1 – General.

Terminal Illness benefit

If you have Death cover and have been certified by two registered Medical Practitioners (with one of these certifying Medical Practitioners being a specialist practicing in an area related to your injury or illness) as being terminally ill, and for each of the certificates that the certification period has not ended, the Insurer will pay a Terminal Illness benefit. This Terminal Illness benefit is a pre-payment of the insured benefit you would ordinarily receive upon death.

Terminally Ill means that from the date of certification, you are suffering from an illness, or have incurred an injury that is likely to result in your death within a period of 12 months.

If you receive a Terminal Illness benefit, any Death benefit paid to your beneficiaries will be reduced by the amount paid to you as a Terminal Illness benefit.

The Terminal Illness benefit will be limited to the lower amount of either your Death cover amount or \$3 million. Where your Death cover is greater than \$3 million, the remaining Death cover will remain within BT Super until you attain the age of 70, provided premiums continue to be paid.

If death occurs prior to you attaining the age of 70, the remaining Death cover greater than \$3 million will be paid at that time to your beneficiaries consistent with the terms of the Trust Deed.

Standard cover: TPD higher than Death benefit

Where you have lodged a TPD claim, have higher TPD cover than Death cover and you die or are determined as being Terminally Ill, the Insurer may pay a lump sum of an amount equal to your TPD cover provided the Insurer is satisfied that you would have satisfied the TPD definition prior to your death or being determined as being Terminally Ill.

If you have not lodged a TPD claim prior to your death, then the Insured Member shall not be entitled to a higher TPD benefit in the event of their death.

In addition, for any posthumous TPD claims you must satisfy the following before a higher TPD benefit may be considered.

- ▶ ADL definition – satisfy a 6 month waiting period.
- ▶ Irrecoverable loss – survival period of 14 days applies after the Insured Member has suffered one (1) of the six (6) irrecoverable losses as described in the definition (see TPD definitions below)

Total and Permanent Disablement

You may receive a lump sum benefit for TPD under either of the definitions outlined below.

Definition 1

You have suffered the total and irrecoverable loss of use of:

- ▶ both hands
- ▶ both feet
- ▶ one hand and one foot
- ▶ the sight of both eyes
- ▶ one hand and the sight of one eye, or
- ▶ one foot and the sight of one eye

and

in the opinion of the Insurer (after consideration of medical and other evidence satisfactory to it), you're unlikely ever to be able to follow your usual occupation and any other occupation for which you're reasonably suited by education, training or experience.





Or

Definition 2

- (a) If you're an Insured Member under age 65 and are working 15 or more hours per week (including Casual employees, Contractors and spouse members):
- ▶ you are unable to follow your usual occupation by reason of an illness, accident or injury for a period of six consecutive months after the occurrence of the illness, accident or injury; and
 - ▶ in the opinion of the Insurer (after consideration of medical and other evidence satisfactory to it), you're unlikely ever to be able to follow your usual occupation and any other occupation for which you're reasonably suited by education, training or experience.
- (b) If you are:
- ▶ an Insured Member aged 65 and above
 - ▶ an Insured Member under age 65 and are working less than 15 hours per week (including as a Casual employee, Contractor or spouse member)
 - ▶ a non-working Insured Member (excluding non-working spouse members and non-working personal members)
 - ▶ an Insured Member who has been on employer approved leave for a period greater than 24 months, or
 - ▶ an Insured Member working in a 'Special Risk Occupations',

and you're continuously and totally unable to perform at least two of the following Activities of Daily Living, as certified by a Medical Practitioner appointed by the Insurer:

- ▶ **Bathing** – the ability to wash oneself either in the bath or shower or by sponge bath, without the standby assistance of another person.
- ▶ **Dressing** – the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them, without the standby assistance of another person.
- ▶ **Eating** – the ability to feed oneself once food has been prepared and made available, without the standby assistance of another person.

- ▶ **Toileting** – the ability to get to and from and on and off the toilet, without the standby assistance of another person and ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate.
- ▶ **Transferring** – the ability to move in and out of a chair, without the standby assistance of another person

and

in the opinion of the Insurer (after consideration of medical and other evidence satisfactory to it), you're unlikely ever to be able to follow your usual occupation and any other occupation for which you're reasonably suited by education, training or experience.

- (c) If you're an Insured Member under age 65 and are a non-working spouse member or non-working personal member and you're continuously and totally unable to perform at least two of the following 'home duties' as certified by a qualified Medical Practitioner appointed by the Insurer:
- ▶ **Dressing and undressing** – the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them, without the standby assistance of another person.
 - ▶ **Washing and bathing** – the ability to wash oneself either in the bath or shower or by sponge bath, without the standby assistance of another person.
 - ▶ **Eating** – the ability to feed oneself once food has been prepared and made available, without the standby assistance of another person.
 - ▶ **General household duties** – the ability to perform day to day household duties, without the standby assistance of another person.
 - ▶ **Climbing stairs** – the ability to climb stairs, without the standby assistance of another person, without holding a banister and without taking a rest – all within a reasonable period of time.
 - ▶ **Shopping** – the ability to leave the home, by any means, and to undertake day to day shopping, without the standby assistance of another person

and

in the opinion of the Insurer (after consideration of medical and other evidence satisfactory to it), you're unlikely ever to be able to follow your usual occupation and any other occupation for which you're reasonably suited by education, training or experience.

(d) As a result of illness or injury an Insured Member suffers Cognitive loss.

'Cognitive loss' means the Insurer has determined a total and permanent deterioration or loss of intellectual capacity that requires the Insured Member to be under continuous care and supervision by another adult person for at least six consecutive months, and at the end of that six month period, they are likely to require permanent ongoing continuous care and supervision by another adult person

and

in the opinion of the Insurer (after consideration of medical and other evidence satisfactory to it), you're unlikely ever to be able to follow your usual occupation and any other occupation for which you're reasonably suited by education, training or experience.

The payment of any claim is also subject to the Insurer having received the insurance premiums due in respect of your insurance up to the event giving rise to the claim occurring. We cannot pay outstanding premiums to the Insurer unless sufficient contributions have been made to your account.

Where your TPD benefit is less than your Death benefit and you receive a TPD benefit, any Death benefit paid to your beneficiaries will be reduced by the amount paid to you as a TPD benefit.

How and when are SCI benefits paid?

If you're covered for SCI and you suffer Total Disability (see 'Definitions and Interpretations of insurance terms' in this section) before age 65, you will receive a percentage of your Pre-disability Income. The payment will be paid in monthly instalments in arrears for up to two years, five years or to age 65 (as applicable). A waiting period of either 30, 60 or 90 days applies depending on the applicable membership category.

If you have been Totally Disabled for seven out of 12 consecutive days (during the waiting period and continue to be Partially Disabled after the end of the

waiting period), you may still be entitled to Partial Disability payments until the expiry of the two-year, five-year or to age 65 benefit period. This waiting period will have been selected by your employer or yourself and is advised to you. The waiting period is the time that you must be continuously unable to work due to the disability before payments will commence.

The amount of any benefit will be reduced for any amount which is paid, or is required to be paid, under workers' compensation or motor accident compensation or similar legislation in relation to your sickness or injury, and from income protection (or other similarly named benefit) from other insurers and from sick leave payments which, when combined with the benefits payable under the Policy, provide more than 75% (plus up to 15% super contributions, if applicable) of Pre-disability Income for Total Disability or 100% of Pre-disability Income for Partial Disability.

The benefit payable will not be reduced by any amounts received by you in the form of super entitlements or social security benefits payments.

If you suffer Total Disability on more than one occasion during your membership with BT Super, then you would be entitled to apply for this benefit on each occasion. The Insurer may determine that two periods of disablement within six months constitute one period for the purpose of the waiting period and benefit period.

If you return to some form of work after Total Disability, the Insurer may find that you suffer from Partial Disability and are entitled to a Partial Disability benefit.

When does the payment of SCI benefits cease?

Benefits are payable until the earliest of:

- ▶ you no longer being classified as Totally Disabled or Partially Disabled
- ▶ the date a TPD or Terminal Illness benefit is paid under the Policy in respect of members on a two-year benefit period only
- ▶ the expiry of the two-year, five-year or to age 65 benefit period
- ▶ for Contractors, on the expiry of your employment contract
- ▶ you are turning 65 or attaining your normal retirement date, if earlier, or
- ▶ your death.





Consumer Price Index (CPI) Indexation of Benefits

If you make a claim for SCI benefits and have a benefit period of either 5 years or to age 65, your monthly benefit will be indexed annually from the claim commencement date (the date a benefit is first due to you following the waiting period) by the lesser of the CPI increase and 5% per annum until you stop receiving benefits under the Policy.

Non-Australian Residents

Cover for non-Australian residents will be provided for an Insured Member who is not an Australian resident and who holds a visa. Cover will apply whilst the Insured Member resides in Australia. All cover ceases immediately upon the Insured Member departing Australia, except in the case of overseas trips of three months or less.

Visa means a current and valid visa issued in accordance with the *Migration Act 1958* (Cth) or any amending or replacing Act. It can be a:

- ▶ Subclass 457 working visa
- ▶ Subclass 457 working visa (with an 8107 condition), or
- ▶ Spouse visa (spouse of a permanent Australian resident on a two-year temporary stay visa) without a no work condition.

Definitions and interpretation of insurance terms

'Accidental Death' – means death caused directly and independently of any other cause, from an unforeseen and unintended accident happening to the member and caused by violent, external and visible means.

'Accidental Total Disability' – means Total Disability directly, and independently of any other cause, from an unforeseen and unintended accident happening to the member caused by violent, external and visible means.

'Accidental Total and Permanent Disablement' – means Total and Permanent Disablement caused directly and independently of any other cause, from an unforeseen and unintended accident happening to the member and caused by violent, external and visible means.

'Active Service' – means direct participation in military operations as a member of the armed forces. In the case of Insured Members who are enrolled in the Australian Defence Force Reserves, the active service exclusion is only applicable where the Insured Member is on active service.

'At Work' – means in the opinion of the Insurer:

- ▶ The member is engaged in his or her normal duties without limitation or restriction due to sickness or injury and is working normal hours on the day cover is to commence.
- ▶ The member is not restricted by sickness or injury from being capable of performing their full and normal duties on a full-time basis (for at least 30 hours per week) even though their actual employment may be on a full-time, part-time, contract or casual basis.

The member is not in receipt of and/or entitled to claim income support benefits from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.

The member will be considered to be At Work if on the applicable date, as the context requires, he or she is on Employer approved leave for reasons other than injury or sickness, and not taking into account the leave, is able to meet the At Work definition.

For a member who is not gainfully employed for reasons other than sickness or injury, At Work means, in the opinion of the Insurer, the member is not restricted by sickness or injury from being capable of performing their full and normal duties on a full-time basis (for at least 30 hours per week) even though they are not then working on a full-time basis and not receiving (or entitled to receive) income support benefits (for sickness or injury) from any source.

'Casual employee' – means a person who is engaged by a Participating Employer to perform identifiable duties and who is not entitled to be paid annual leave or sick leave.

'Concurrent disability' – means where an Insured Member is Totally Disabled because of more than one injury or sickness, or from both, whether related or not, benefits are payable in respect of only one injury or sickness, as the Insurer shall determine, based on medical evidence.

'Consecutive absence' – means an Insured Member is permitted to return to work for up to five days during the 30 day waiting period (or 10 days or less if the waiting period is greater than 30 days) without the waiting period beginning again.

'Contractor' – means a person who has been provided a written contract of employment for a specified period by a Participating Employer to perform identifiable duties and who may be entitled to be paid annual leave or sick leave as per their written contract of employment.

'Forward Underwriting Limit (FUL)' – means a member has been underwritten for additional cover (based on a formula nominated by their Participating Employer) where it has been restricted under Automatic Acceptance Limits.

This includes future increases (based on the nominated formula) at each annual review without the need to provide further evidence up to the relevant FUL.

'Income' – means:

- ▶ where the member is either a sole trader, a working director or a partner in a partnership, the Income generated by the business or practice due to his or her personal exertion or activities, less their share of necessarily incurred business expenses, for the last 12 months
- ▶ where the member is remunerated purely on the basis of commission, Income is the average of the previous three years of commission, or
- ▶ if other than described in either points above, then the Income is the total value of remuneration paid by the employer including salary, fees, regular commission, Regular Bonuses, regular overtime, mandated superannuation contributions, and fringe benefits (but excluding irregular bonuses, irregular overtime and unearned income such as investment or interest earnings) earned over the last 12 months.

'New Events' cover – means the Insured Member is only covered for claims arising from a sickness which first becomes apparent, or an injury which first occurs on or after the date cover is due to commence.

'Partial Disability' – means immediately following the Total Disability of the Insured Member for at least seven out of 12 consecutive days and because of the injury or sickness which directly caused the Total Disability, the Insured Member is:

- ▶ under the regular care, in attendance or following the advice of a Medical Practitioner in relation to that sickness or injury
- ▶ able to perform one or more important duties of his or her occupation or another occupation, but is unable to perform all the duties of his or her occupation or another occupation, and
- ▶ capable of, or is, earning an Income from his or her occupation or another occupation at a monthly rate of less than 75% (plus up to 15% super contributions, if applicable) of his or her Pre-disability Income.

An important duty is defined as involving 20% or more of the Insured Member's overall tasks responsible for generating at least 20% or more of the Insured Member's Pre-disability Income.

'Permanent Employee' – means a person who is employed by the employer on a permanent basis, where leave (including paid sick and paid holiday leave) is included as a condition of employment.

'Participating Employer' – means any employer admitted to participate in BT Super in accordance with the terms of the Trust Deed.

'Pre-disability Income' – means for:

Personal members – where the Insured Member is a personal member, the average gross monthly Income earned by the Insured Member over the 12 months immediately before the date of Total Disability.

Other members –

- (a) Where the Insured Member is either a sole trader, a working director or partner in a partnership, the Income generated by the business or practice due to his/her personal exertion or activities, less his or her share of necessarily incurred business expenses, over the last 12 months immediately before the Insured Member's date of Total Disability.
- (b) Where the Insured Member is remunerated purely on the basis of commission, the average of the previous three years of commission earned immediately before the Insured Member's date of Total Disability.
- (c) Where the Insured Member is other than that described in points (a) or (b) above:





- the annual wage or salary paid by the employer immediately before the Insured Member's date of Total Disability, plus
- any regular fees, regular commission, Regular Bonuses, regular overtime and fringe benefits (but excluding mandated superannuation contributions, irregular bonuses, irregular overtime and unearned income such as investment or interest earnings) earned over the last 12 months immediately before the Insured Member's date of Total Disability.

Your employer will provide your salary information at the annual review date each year. If your salary has increased by more than 25% since the last annual review date, the Insurer reserves the right to limit the increase to 25%. However, the Insurer will increase the cover in excess of the 25% subject to the cover being underwritten and accepted by the Insurer.

In the event of a claim, if your salary is required to calculate your level of cover, we will use the income provided by your employer. If your salary information hasn't been updated at the last annual review, the amount you receive may be less than you're entitled to based on your salary at the date of claim. You should make sure the salary information provided by your employer is correct.

'Regular Bonuses' – means the bonuses must be payable based on a formula, or targets, and must be paid annually or more frequently and that one-off, discretionary bonuses are excluded.

'Special Risk Occupations' – means employees performing skilled or semi-skilled manual labour and heavy machinery operators who are exposed to high risk accidents or health hazards including any unskilled workers and labourers.

'Terminal Illness' – means that from the date of certification, the Insured Member is suffering from an illness or has incurred an injury that is likely to result in their death within a period of 12 months.

'Total Disability' (for SCI purposes only) – means disablement resulting from injury or sickness as a result of which the Insured Member, working 15 hours or more per week on average over the three months prior to disability, is:

- ▶ unable to perform at least one important duty of his or her usual occupation necessary to produce Income
- ▶ under the regular care, in attendance or following the advice of a Medical Practitioner in relation to the injury or sickness, and

- ▶ not engaged in any occupation, whether paid or unpaid.

An important duty is defined as involving 20% or more of the Insured Member's overall tasks responsible for generating at least 20% or more of the Insured Member's Pre-disability Income.

In addition, the Injury or Sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.

Disablement resulting solely from injury or sickness which occurs while the Policy is in-force and as a result of which the Insured Member, working less than 15 hours per week on average over the three months prior to disability:

- ▶ remains under the regular care and attendance or is following the advice of a Medical Practitioner in relation to that injury or sickness
- ▶ is not engaged in any occupation, whether paid or unpaid, and
- ▶ is continuously and totally unable to perform at least two of the following activities of daily living as certified by a Medical Practitioner.
 - Bathing: the ability to wash themselves either in the bath or shower or by sponge bath, without the standby assistance of another person.
 - Dressing: the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them, without the standby assistance of another person.
 - Eating: the ability to feed themselves once food has been prepared and made available, without the standby assistance of another person.
 - Toileting: the ability to get to and from and on and off the toilet, without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate.
 - Transferring: the ability to move in and out of a chair, without the standby assistance of another person.

In addition, the Injury or Sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.



Like to know more?

If you have any questions or would like more information about BT Lifetime Super – Employer Plan or a copy of any material that is incorporated into this PDS by reference, you can contact us in the following ways.

 **Call** ▶ 132 135

 **Mail** ▶ BT Lifetime Super – Employer Plan
GPO Box 2919 Adelaide SA 5001

 **Email** ▶ customer.relations@btfinancialgroup.com

 **Visit** ▶ bt.com.au