

**STATE BANK OF INDIA****DEFENCE SALARY PACKAGE**

	<b>Silver</b>	<b>Gold</b>	<b>Diamond</b>	<b>Platinum</b>
<b>Eligibility Army</b>	Junior Commissioned Officers and Other Ranks (Earlier referred to as Personnel Below Officer Rank)	Majors, Captains, Lts	Lt Cols and Cols	Brigadiers and above
<b>Eligibility-Navy</b>	Sea II, Sea I, Leading Seaman, Petty Officer, Chief Petty Officer, Master Chief Petty Officer-II and Master Chief Petty Officer-I	Sub Lieutenant, Lieutenant and Lieutenant Commander	Commander, Captain(IN)	Commodore, Rear Admiral, Vice Admiral and Admiral
	For those sailors who join Navy before they attain majority, DSP accounts can be opened without the Overdraft facility.			
<b>Eligibility- Air Force</b>	Air Crafts Man, Corporal, Sergeant, Junior Warrant Officer, Warrant Officer, Master Warrant Officer	Flying Officer, Flight Lieutenant, Squadron Leader	Wing Commander, Group Captain	Air Commodore, Air Vice Marshal, Air Marshal, Air Chief Marshal
Defence Civilians of all the three forces are covered under Central Government Salary Package				
<b>Minimum Balance Required</b>	NIL			
<b>Unique Lifetime Account Number</b>	Available			

	Silver	Gold	Diamond	Platinum
<b>ATM cum Debit Card</b>	Free.Unlimited number of transactions.			
	Domestic Card/Silver International	International GoldDebit Card. (MasterCard or Visa)	International GoldDebit Card. (MasterCard or Visa)	Platinum Debit Card. (MasterCard or Visa)
	No annual maintenance charges. Add on card for spouse free of cost for joint account holder.			
	1 extra card for single account holder <i>(undertaking to be obtained Ref para 2 of Special Instructions for issue of ATMs)</i>	Not applicable.	Not applicable	Not applicable
	Not applicable	Access to Clipper/Plaza Premium Lounges in Major Airports (Master Card only) as per current Scheme		
<b>Transactions at Point of Sale/ Merchant Establishments</b>	Rs.50,000 limit for Point of Sale/ Merchant Establishments	Rs 2 lacs limit for Point of Sale/ Merchant Establishments		
<b>PAI cover currently valid up to 30.12.2012</b>	Rs 3lacs Personal Accident Insurance cover	Rs 5lacs Personal Accident Insurance cover		
Theft and burglary cover for up to Rs. 5000/- will be available on purchases made through ATM cards, from the date of purchase up to 60 days or up to 30.12.2012 whichever is earlier. Platinum International ATM card provides complimentary Lost Card Liability limited to Rs. 50,000/-				

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<b>Transactions at ATM</b>	Any number of transactions subject to a maximum limit of Rs.40,000/- per day.	Any number of transactions subject to a maximum limit of \$ 1,000 per day (Rs.50,000/- in India) for International Card	Any number of transactions subject to a maximum limit of \$ 1,000 per day (Rs.50,000/- in India) for International Card	Any number of transactions subject to a maximum limit of \$ 2,000 per day (Rs.1,00,000/- in India) for International Card
The Domestic ATM card issued to PBORs can be used in NSBL ATMs spread across Nepal				
<b>Internet Banking</b>	Free facility offered from SBI. Charges applicable to third party sites like Railways etc payable.	Free facility offered from SBI. Charges applicable to third party sites like Railways etc payable.		
<b>Core Power (a) Transactions at Non home branches (b) Transfer of funds between SBI branches,</b>	Free for DSP account holders and beneficiaries			
<b>Cheque Book</b>	Unlimited, free. (Except for bulk requirement for EMIs payable to other banks/ FIs/NBFCs)			
<b>Multi City Cheques (Payable at par at all Branches)</b>	Cheque Leaf charges: NIL Payment Charges : NIL			

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<b>Easy Overdraft up to 2 Month's Net salary. (Refer Annexure 5 for Specimen application)</b>	<p>Rate of interest: 8.75 % above Base Rate i.e.18.75% p.a currently.</p> <p>Overdraft limited to 2 month's Net Salary.</p> <p>Adjusted from the next salary(ies) within a period of 6 months. Can be converted into a personal loan on application repayable within 60 months at attractive rates of interest.</p>			
<b>Draft Issue – Free</b>	5	10	25	Unlimited
	<b>Number of free drafts per month with a ceiling of Rs 50,000/- on each draft and only if issued through transfer from DSP Account. (Not applicable for cash entries)</b>			
<b>RTGS/NEFT</b>	Free			
<b>Preferential allotment of Lockers</b>	Available			
<b>Concession in locker charges</b>	Nil			25 % as applicable for SBI Vishesh
<b>Utility Bill Payments through Internet</b>	Free of Cost (as per the present scheme)			
<b>Savings Plus (Auto Sweep Facility)</b>	<p>Threshold Amount: Rs.15,000</p> <p>TDRs/STDRs to be created for a minimum amount of Rs.10,000 (and in multiples of Rs.1,000) in any one instance.</p>			
<b>Passbook</b>	Available for all accounts- Free updating at Non Home Branches			

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<b>Interest concession on personal segment loans: Home Loan, Car Loan, Xpress Credit (Personal Loan) &amp; Educational Loan</b>	<b>50 bps less than the card rate.</b>			
<b>Concession in margin requirement on Home loan</b>	<b>5%</b>			
<b>Processing Charges on Personal segment loans</b>	<b>Waived</b>			
<b>eZ trade (3-in-one account: demat, share trading and Savings account)</b>	Chargeable	Initial one time account opening charges waived		
<b>Concession on Gold Coins</b>	1% discount on Card rate for purchase of Gold Coins of all denominations			
<b>SBI Vishesh Status</b>	Not Available	Not Available	Not Available	<b>Available<sup>@</sup></b>

**@ SBI Vishesh status for Platinum Account holders:**

- ✓ Personalised service at exclusive Vishesh lounges in special branches
- ✓ Special facilities including immediate credit of out-station cheques within an overall limit of Rs 50,000 outstanding at any time
- ✓ Free Cheque Collections of upto Rs 25,000 per month per instance 3 times per month.

- ✓ Preferential allotment of lockers with concession in locker charges, currently 25%.
- ✓ Pre-approved home loans
- ✓ Demat Account facility with concessional annual charges at branches with Depository Participant (DP) Services.
- ✓ Extended business hours for easy/ quick transactions
- ✓ A quarterly news letter targeted specifically for these customers will be sent to them by the PBBU to keep them abreast of various developments in the Bank including new schemes/ other offers

### **XPRESS CREDIT [AS RELEVANT FOR DEFENCE SALARY PACKAGE (DSP)]**

**1.Authorised Branches:** All Branches

**2.Place for availing Xpress Credit loan:** Defence personnel may avail Xpress Credit loans either from the branch where salary is drawn, or at the place of posting.

**3.Eligibility:** Officers and Personnel Below Officer Rank (PBORs) of the Indian Army, Air Force and Navy with minimum 1 year's service , having minimum NMI of Rs 5000/- and having Defence Salary Package Account with us. It would be ensured that salary is credited to the DSP Account.

**4.Purpose:** General Purpose Clean Loan.

**5.Nature of Loan :** Demand loan or Overdraft

**6. Minimum Amount:**Rs 10,000

**7. Maximum Amount:** 24 times NMI for Demand Loan maximum Rs 15,00,000/- subject to maximum EMI/NMI percentage being 50%.

**8.Repayment Period:** 60 months for DL

**9.Margin:** NIL

**10.Security:** NIL

**11.Third Party Guarantee:** NIL

### **SPECIAL TIE-UPS**

**1. HCL Tie-up:** As part of our attempts to enrich the Defence Salary Package we have tied up with HCL Infosystems Ltd. for supply of Computers and Peripherals to DSP account holders at discounted prices. Orders are placed online through the Branch and then delivered all over India directly by HCL. The cost of the computers is best in the market, which no vendor or channel partner of HCL Infosystems Ltd. would be able to offer at this rate. HCL will set up Kiosks etc. inside/outside the Branch or at Defence Establishments as permitted.

**2. Other such tie-ups include Maruti Suzuki, Tata Motors etc.** who offer special discounts only to DSP A/C holders of SBI during limited period Campaigns.