

BUDGET FOR \_\_\_\_\_  
(Month/Year)

<b>INCOME</b>	<b>PLANNED</b>	<b>ACTUAL</b>
Wages/Salaries (after taxes)		
Other income		
Total income		

<b>EXPENSES</b>	<b>PLANNED</b>	<b>ACTUAL</b>
Church donations		
Savings		
Food		
Mortgage or rent		
Utilities		
Transportation		
Debt payments		
Insurance		
Medical		
Clothing		
School expenses		
Other _____		
Total expenses		
Income less expenses		

A budget helps you plan and evaluate your expenses.

Budget for a specific period of time (such as weekly, biweekly, monthly) according to your pay schedule.

Because income and expenses can vary from week to week, month to month, prepare a new budget each and every week or month.

Enter all income and expenses each time you prepare a budget.

Balance income with expenses, and spend less than you earn.