



PERSONAL GUARANTY

KNOW ALL MEN BY THESE PRESENTS, that we, _____ as principal
and _____
as surety, are held and firmly bound unto the City of Miami Beach, Florida, a municipal corporation of the State of Florida, for the use and benefit of the persons hereinafter referred to, in the penal sum of \$ _____, lawful money of the United States of America, for the payment whereof well and truly made I/we bind myself/ourselves, our heirs, legal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above principal(s) has/have procured from said City of Miami Beach, a business tax receipt and/or one or more supplemental business tax receipts to engage in the business of PROMOTER as required by Chapter 102 of the Code of the City of Miami Beach, Florida, which Chapter requires the posting of this bond, said requirement which is partially satisfied by this personal guaranty.

NOW, THEREFORE, the condition of the above obligation is such that if the said principal(s) above shall faithfully comply with the provisions of Chapter 102; including, but not limited to, sections 102-356;102-360;102-371;102-376;102-377;102-378;102-379;102-381; of the City of Miami Beach, as same may be amended from time to time; and faithfully protect and save the members of the public dealing with said principal(s) from and against any loss by fraud on the part of said principal(s) or their servants or agents, or by any person, firm or corporation for whom said principal(s) may be acting, and if the said principal(s) shall completely and faithfully comply with all contracts made with members of the public in connection with the license as herein recited, then this personal obligation to be void and of no effect, otherwise to remain in full force and virtue.

This personal guaranty and this obligation may be relied upon by the City of Miami Beach to recover monies against any city fines imposed upon the principal(s), acting as promoter(s), or upon the business which permitted the promoter to use its premises at the time said fine(s) was/were incurred, all as defined and more specifically set forth in section 102-378 of the Code of the City of Miami Beach, as same may be amended from time to time.

The amount of this guaranty shall in no way be deemed to limit the liability of the promoter(s) or business as to its/their responsibility to fully satisfy and pay any city

Computed as follows: for either single or multiple event-premises specific license for a location with total permitted occupancy of 150 or more, the base amount of \$2,500 plus \$50.00 multiplied by the amount, if any, by which the total permitted occupancy load of the specific premises at which the dance, or



entertainment event will be held exceeds 150, total bond not to exceed \$10,000; for a multiple event-premises general license for a location with total permitted occupancy of 150 or more, the base amount of \$10,000. If the amount of the calculation is \$10,000 then only 25% will be required as a bond and the remaining 75% may be a personal guaranty. Therefore, the face of the bond will not exceed \$2,500.

fine(s) which might be imposed. The city reserves its rights herein to rely and collect upon this guaranty and satisfy either partial or full payment, as the case may be, of any City fine(s) imposed. If any and/or all monies from this bond are drawn upon to pay a city fine(s) the promoter(s), as principal(s) herein, shall be obligated to replenish/restore this bond to the original amount, as set forth and specified herein, within ten (10) days after written notice from the City. Failure to timely do so, shall result in the immediate cancellation of the business tax receipt(s) issued to the promoter(s) pursuant to chapter 102 of the Code of the City of Miami Beach, and same being declared null and void and having no further force and effect.

It is also stipulated and agreed that this guaranty shall remain in full force and effect until ten(10) days after such time as the principal(s) shall have given to the City of Miami Beach, Florida written notice of the cancellation of said Guaranty.

IN WITNESS WHEREOF, The principal has executed this Guaranty on
the _____ day of _____, 20_____.

Witnesses:
(for sole proprietor or
partnership)

Principal
(of sole proprietor
or partnership)

(Firm Name)

By: _____

Title: (Sole proprietor or partner)

Witness: (For corporation)

Principal (If corporation)

(Corporate Name)

By: _____
(President)

Attest: _____
(Secretary)

(CORPORATE SEAL)

