



FINANCIAL SERVICES  
FOR THE GREATER GOOD®

# CASH WITHDRAWAL from your Retirement Investments



## IMPORTANT INFORMATION

PLEASE **READ BEFORE** FILLING OUT FORM

### Questions?

For account information, to check the status of your request or any other questions, **call: 800 842-2252**, Monday - Friday, 8 AM - 10 PM ET, Saturday, 9 AM - 6 PM ET, OR visit **tiaa-cref.org 24 hours daily**. Have your user ID and password ready.

### General Information

Any tax advice included in this written or electronic communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency.

Your account will be valued as of market close on the date we receive this form in good order. If your request is received after market close on a business day, your account will be valued at the close of the next business day.

If this plan is subject to ERISA, the spousal waiver section is only valid for 180 days from the date the Notary Public validates it. The signature on the withdrawal form is valid for 365 days.

### Withdrawals

This form cannot be used for hardship withdrawals, please **call: 800 842-2252**.

If you want to withdraw funds from an account other than your retirement investments, **call: 800 842-2252**.

If you are making a change in your systematic withdrawals, **call: 800 842-2252**.

We will send you the withdrawal amount after we receive your completed forms. To avoid delays, be sure to complete all sections.

### Direct Deposit/EFT to your Account

If you choose to have us direct deposit funds to your bank account, you must mail the forms to us. We cannot accept forms faxed to us.

- For any Direct Deposit to your Checking Account you must provide us with an original voided check from your bank account.
- If you have a Checking Account, but do not have physical checks, we will mail your payment to your address of record.
- For any Direct Deposit to your Savings Account you must provide us with either an original voided check or a letter from your bank. If your savings account has check writing privileges, you may send us an original voided check. If your savings account does not have check writing privileges, you must send us an original letter from your bank. The letter must be on your bank letterhead and be signature guaranteed by authorized bank personnel.

### Tax Information

Certain plan restrictions may apply to withdrawals under the following circumstances: in-service, separated from service, disabled, or have encountered a hardship as defined by the Internal Revenue Service (IRS). If you are age 59½, you can withdraw the amount of your account balance as of December 31, 1988.

You may be subject to a 10% federal tax penalty for early withdrawal if you were under age 55 when your employment ended, or if you are under age 59½ when you take this withdrawal. Please see your tax advisor.

A withdrawal is taxable if it is not rolled over to another tax-deferred account. For rollover eligible withdrawals we are required to withhold 20% for federal taxes.

You can download Tax Form W4-P from **www.tiaa-cref.org/forms**, under General Tax Forms.

We are required to withhold state tax if you reside in: AR, CA, DE, IA, KS, MD, ME, MA, NE, NC, OK, OR, VT or VA. To review your state options or if your state tax form is not included go to **www.tiaa-cref.org/forms**, under General Tax Forms.

**PLEASE NOTE: A cash withdrawal from your TIAA Traditional Account may not be available.** If you want to make a withdrawal from your TIAA Traditional Account, please call us. There are different rules for a withdrawal from a TIAA Traditional Account that require completing separate forms. Please call us for your options at **800 842-2252**.





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PLEASE PRINT IN ALL CAPITAL LETTERS USING BLACK OR DARK BLUE INK.

**This form may only be completed for one plan and one contract.**

If you have multiple plans and/or multiple contracts, you must complete multiple cash withdrawal forms.

## STEP ONE

### PERSONAL INFORMATION

If you claim residence **AND** citizenship outside the U.S., you must complete Form W-8BEN in addition to this form to certify your foreign tax status. To print this form, go to **www.tiaa-cref.org/forms**, and see General Tax Forms. For questions call TIAA-CREF at **800 842-2252**.

### TIAA-CREF CONTRACT/ CERTIFICATE

This information is required in order to process your request.

Name \_\_\_\_\_  
*first middle initial last*

State of Legal Residence \_\_\_\_\_ Citizenship \_\_\_\_\_  
*if outside US, write in country*

Contact Phone # \_\_\_\_\_

SSN or TIN

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TIAA #

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CREF #

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**NOTE:** You can use either your TIAA number **OR** your CREF number. **DO NOT USE DASHES.**

### PLAN INFORMATION

The Plan and Sub Plan numbers should have been provided to you. **If you do not have them, please contact us at 800 842-2252.**

Plan Name \_\_\_\_\_

Plan #

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Sub Plan #

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**Go to STEP TWO.**

## STEP TWO

### ANNUITY LOAN REPAYMENT

If you choose to pay off 100% of your loan, the loan repayment is subject to tax withholding and the payment will be pro-rated across all available funds. Payoff of the loan will reduce the withdrawal amount.

**If you do not have a loan, go to STEP THREE.**

☐ **OPTION 1:** Repay all outstanding loan balances and take a withdrawal.  
**Check here and go to STEP THREE.**

☐ **OPTION 2:** DO NOT pay off loan(s), the collateral amount will remain in the account.  
**Check here and go to STEP THREE.**

☐ **OPTION 3:** Payoff entire loan amount.  
**Check here and go to STEP TEN.**

Loan # \_\_\_\_\_





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### STEP THREE

#### ROTH ACCUMULATIONS

**PLEASE NOTE:** Since you have already paid taxes on Roth 403(b)/401(k) contributions, withdrawals of these contributions will not be subject to federal tax withholding because taxes were already paid on them. However, the earnings on the Roth 403(b)/401(k) contributions are subject to federal income tax, unless the withdrawal occurs at least five years after January 1st of the year of your first Roth contribution and you are 59½ or older or become disabled or upon your death.

Do you have Roth accumulations?

☐ YES ☐ NO

If NO, go to STEP FOUR. If YES, continue below.

Are you requesting ONLY non-Roth accumulations in withdrawal?

☐ YES ☐ NO

**OR**

Are you requesting ONLY Roth accumulations in withdrawal?

☐ YES ☐ NO

**OR**

Are you requesting BOTH Roth and non-Roth accumulations in withdrawal?

☐ YES ☐ NO

Go to STEP FOUR.

### STEP FOUR

#### REQUIRED MINIMUM DISTRIBUTION

You will find the list of investments on the enclosed sheet or at our website [tiaa-cref.org](http://tiaa-cref.org)

#### CHECK ANY THAT APPLY:

☐ This is in addition to my required minimum distribution payment.

☐ I want to include all applicable cash withdrawals I've already taken this year and have TIAA-CREF calculate my required minimum distribution.

☐ This is to satisfy my required minimum distribution (current year only).

☐ I have provided my own calculation. \$ \_\_\_\_\_

☐ I want TIAA-CREF to calculate my minimum distribution.

Are you married?

☐ YES ☐ NO

Spouse's Name (please print) \_\_\_\_\_  
first last

Spouse's Date of Birth \_\_\_\_\_

Go to STEP FIVE.

### STEP FIVE

#### TAX WITHHOLDING

**NOTE:** For rollover eligible withdrawals, TIAA-CREF is required to withhold 20% for federal taxes.

If this withdrawal is for a non-rollover eligible account or is being used to satisfy a required minimum distribution, please specify the following. Otherwise, we will withhold 10% federal tax from your withdrawal and any applicable state taxes.

☐ No withholding

☐ Default Federal Withholding of 10%

☐ Specified amount \$ \_\_\_\_\_ **OR** \_\_\_\_\_ %

Go to STEP SIX.





# CASH WITHDRAWAL

## from your Retirement Investments

### STEP SIX

#### WITHDRAWAL AMOUNT

Withdrawals from certain mutual funds may be subject to redemption fees. See fund prospectus for additional information.

**PLEASE NOTE:** Your account will be valued as of the close of business on the date we receive this form in good order.

**NOTE:** If this plan is subject to ERISA, the spousal waiver section is only valid for 180 days. The future date cannot be later than the notarized spousal waiver date.

☐ **OPTION 1:** Withdraw entire amount available.  
If I have TIAA Traditional accumulations in a RA, GRA or RC contract that qualify for a Small Sum Transfer, I authorize the transfer of any eligible accumulation into the CREF Money Market account for the purposes of this distribution.  
**Check here and go to STEP NINE.**

☐ **OPTION 2:** Withdraw only a portion of account balance.  
**Check here and provide detail in STEP SEVEN.**  
The minimum withdrawal is \$1,000 or 100% if the account/fund balance is less than \$1,000.

If you have chosen **OPTION 1** or **OPTION 2** above and do not want these monies sent to you immediately please specify

☐ **FUTURE DATE:** Please process my withdrawal request on: \_\_\_\_\_  
mm/dd/yyyy

☐ **OPTION 3:** Systematic Withdrawal  
**Check here, provide detail in STEP SEVEN.**  
The minimum initial withdrawal amount from an account/fund is \$100.

### STEP SEVEN

#### WITHDRAWAL INVESTMENTS

Indicate either the dollar amount **OR** percentage from each account/fund.  
The minimum withdrawal is \$1,000 or 100% if the account/fund balance is less than \$1,000.

Investment Account/ Fund Name	Withdrawal Amount	Percent of Fund Value
Amounts <b>OR</b> percentages <b>MUST</b> be whole numbers.		
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %
_____	\$ _____	<b>OR</b> _____ %

Go to STEP EIGHT.





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# CASH WITHDRAWAL

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### STEP EIGHT SYSTEMATIC WITHDRAWALS

Your last payment may be less than your requested amount. The last payment amount will be the balance left in your account at the time that the last payment transaction occurs.

If you are NOT requesting systematic withdrawals, skip to STEP NINE.

How often do you want to receive withdrawals: *(check one)*

☐ MONTHLY ☐ QUARTERLY ☐ SEMI-ANNUALLY ☐ ANNUALLY

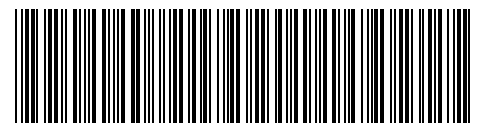
Your payments will continue as above until there are no monies in designated funds.

You can stop recurring payments at any time by calling 800 842-2252.

When do you want to start receiving withdrawals? If your plan is funded by a Transfer Payout Annuity (TPA), you may choose any date from the 5th to the 28th of the month. All others may choose any date from the 1st to the 28th.

Date \_\_\_\_\_  
*mm/dd/yyyy*

Go to STEP NINE.





# CASH WITHDRAWAL

## from your Retirement Investments

### STEP NINE

#### DELIVERY INSTRUCTIONS

This is where you tell us how you want to receive your money.

#### DIRECT DEPOSIT INSTRUCTIONS

**NOTE:** It may take your bank 24 - 72 hours to make your funds available.

If you provide a voided check, TIAA-CREF will use your account number and bank routing number from the voided check as verification of your account information.

You must provide your personal account information **ONLY**. Direct Deposit is not permitted to a third-party account. Starter checks are not permitted.

*Please choose only one of the three options below.*

**Faxed copies of forms and documents will not be accepted. Original documents must be mailed.** If you have not chosen one of the three options below and cannot provide original documents, a check will be sent to your address of record.

☐ **OPTION 1:** Send payment to my banking information already on file.

☐ **OPTION 2:** Direct deposit to my checking account.

**Check here and complete information below.**

You must provide an original voided check and mail it to TIAA-CREF with the completed form.

☐ **OPTION 3:** Direct deposit to my savings account.

**Check here and complete information below.**

You must provide us with either an original voided check or a letter from your bank. If your savings account has check writing privileges, you may send us an original voided check. If your savings account does not have check writing privileges, you must send us an original letter from your bank.

The letter must be on bank letterhead and include:

- The name on your account
- The address on your account
- Your account number and account type  
(i.e. Money Market, CD, etc.)
- ABA routing number
- Bank signature guarantee, including bank seal or stamp, from an authorized bank personnel

Bank Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Bank Contact Phone # \_\_\_\_\_

Account # \_\_\_\_\_

Bank Routing # \_\_\_\_\_

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See example below to identify your bank routing number and account number.

This is the bank routing number → 123456780 ← This is the account number 6789123456789012

**Go to STEP TEN.**





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# CASH WITHDRAWAL

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### STEP TEN YOUR SIGNATURE

Please read and sign where indicated.

By signing below:

You authorize TIAA-CREF to make withdrawals from your account balances with TIAA-CREF, as stated in this form.

If you requested that your withdrawal be directly deposited, you authorize that the bank charge your account and refund any overpayments to TIAA-CREF. You release your bank from any liability to TIAA-CREF for overpayment above the amount of the funds available at the time TIAA-CREF requests a refund.

Under penalties of perjury, you certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person.



Your Signature \_\_\_\_\_

Today's Date \_\_\_\_\_

*mm/dd/yyyy*

Go to STEP ELEVEN.





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### STEP ELEVEN SPOUSE'S WAIVER

**NOTE:** If you are unmarried, ONLY complete Part A.

If you are married, your spouse will ONLY need to complete Part B.

Your spouse has the right to receive a survivor benefit of at least 50% of your account balance. Your spouse can give up, or waive, this right by consenting to this withdrawal.

#### PART A - UNMARRIED DETERMINATION

**NOTE:** If you are not married and are separated from employment, you are able to self-certify. Self-certification means that you do not need a Plan Representative signature. You only need to include your signature on the completed form and return it to TIAA-CREF.



- ☐ I am not married AND no longer work for the employer that contributed to this plan. **Check here and complete information below.**

Participant's Name (please print) \_\_\_\_\_  
first last

Participant's Signature \_\_\_\_\_

Today's Date \_\_\_\_\_  
mm/dd/yyyy

**Go to STEP TWELVE.**

**OR**

- ☐ I am not married and I am currently working for the employer that contributed to this plan. **Please sign below in presence of the Plan Representative.**

I certify that I am not married.

Participant's Name (please print) \_\_\_\_\_  
first last



Participant's Signature \_\_\_\_\_

Today's Date \_\_\_\_\_  
mm/dd/yyyy

#### PLAN REPRESENTATIVE ATTESTATION



**NOTE:** If you're still working for the employer that contributed to this plan, the Plan Representative must attest that you're not married by completing this section.

By signing, you are attesting that the participant is not married.

Plan Representative Signature \_\_\_\_\_

Today's Date \_\_\_\_\_  
mm/dd/yyyy

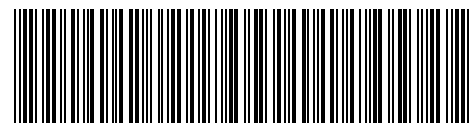
Plan Representative Name (please print) \_\_\_\_\_  
first last

Title \_\_\_\_\_

Name of Employer \_\_\_\_\_

Telephone Number \_\_\_\_\_

**Go to STEP TWELVE.**







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# CASH WITHDRAWAL

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### STEP ELEVEN (CONTINUED)

#### PART B - SPOUSE'S WAIVER OF SURVIVOR BENEFITS

Your spouse must sign in front of a Notary Public, or the contributing employer's Plan Representative, within 180 days before the effective date of your requested payment.



You have the right to receive a survivor benefit of at least 50% (or more as provided by plan provisions) of your spouse's accumulation if your spouse dies before you. Your spouse is requesting a distribution and since this money will not be used to provide you with a survivor benefit, we require your consent. If you agree to the distribution please read and have your signature witnessed by a Notary Public OR the contributing employer's Plan Representative.

**Remember, spouse must sign and date this waiver on or after the participant has signed the distribution form.**

By signing I agree that the amount to be distributed will not be available as a survivor benefit.

**Spouse's Name** (please print) \_\_\_\_\_  
first last

**Spouse's Signature** \_\_\_\_\_

**Today's Date** \_\_\_\_\_  
mm/dd/yyyy

#### NOTARY PUBLIC APPROVAL

The **spouse's name** must be printed exactly as it appears.

**Spouse's Name** (please print) \_\_\_\_\_  
first last

State \_\_\_\_\_ County \_\_\_\_\_

**Today's Date** \_\_\_\_\_  
mm/dd/yyyy

On the above date the subscriber known to me to be the person described in and who executed the foregoing instrument and he/she acknowledged to me that he/she executed the same.

**Notary Public Name** (please print) \_\_\_\_\_  
first last



**Notary Public Signature** \_\_\_\_\_

**FOR NOTARY IN  
MASSACHUSETTS ONLY**  
Indicate the type of  
identification:

- ☐ Valid federal or state ID.
- ☐ Testimony of a credible witness.
- ☐ Personal knowledge of the subscriber.

In this space, the Notary Public must provide his/her notarial number and the date the appointment expires. Provide the notarial seal if outside New York state.

**OR**

#### PLAN REPRESENTATIVE CERTIFICATION



By signing, you are certifying you witnessed the spouse's signature.

**Plan Representative Signature** \_\_\_\_\_

**Today's Date** \_\_\_\_\_  
mm/dd/yyyy

**Plan Representative Name** (please print) \_\_\_\_\_  
first last

**Title** \_\_\_\_\_

**Name of Employer** \_\_\_\_\_

**Telephone Number** \_\_\_\_\_

Please contact your benefits office to complete the Plan Representative Certification instead of a Notary Public Certification.

**Go to STEP TWELVE.**





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## STEP TWELVE

### EMPLOYER'S PLAN REPRESENTATIVE SIGNATURE

If you answer yes to any of the options, then an Employer Authorization is required by the employer that contributed to your plan for TIAA-CREF to process your withdrawal request. Please check the appropriate boxes.

**PLEASE NOTE:** If this section is not completed and, if it is a requirement for your plan, TIAA-CREF will not be able to process your withdrawal request.



1. Do you qualify for this withdrawal based on the Heart Act of 2008 Legislation? (being a qualified reservist called to active duty for at least 179 days?) ☐ YES ☐ NO

If **YES**, provide date of leave \_\_\_\_\_

*mm/dd/yyyy*

2. Have you been terminated from employment? ☐ YES ☐ NO

3. Are you requesting an in-service withdrawal? ☐ YES ☐ NO

4. Are you currently disabled? (Proof of disability must be provided in order to process your request.) ☐ YES ☐ NO

If **YES**, provide date of disability \_\_\_\_\_

*mm/dd/yyyy*

5. Other \_\_\_\_\_

### PLAN REPRESENTATIVE APPROVAL

By signing, you are approving this request.

Date of Separation of Service \_\_\_\_\_

*mm/dd/yyyy*

Plan Representative Signature \_\_\_\_\_

Today's Date \_\_\_\_\_

*mm/dd/yyyy*

Plan Representative Name (please print) \_\_\_\_\_

Title \_\_\_\_\_

Go to STEP THIRTEEN.





# CASH WITHDRAWAL

## from your Retirement Investments

### STEP THIRTEEN

#### PLEASE RETURN COMPLETED FORMS PACKAGE TO:

**Please Note:** Include **ALL** documents in **ONE** package.

for **STANDARD MAIL:**  
TIAA-CREF  
P.O. Box 1268  
Charlotte, NC 28201-1268

for **OVERNIGHT:**  
TIAA-CREF  
8500 Andrew Carnegie Blvd  
Charlotte, NC 28262

#### CHECKLIST

- ☐ Complete all necessary personal information and indicate how much you want to withdraw by account or fund. **(STEPS ONE, SIX & SEVEN)**
- ☐ If you chose direct deposit, do not forget to include an original voided check or bank letter and mail the completed forms package to us. Fax is not acceptable. **(STEP NINE)**
- ☐ Remember to sign this form **(STEP TEN)**
- ☐ The employer who contributed to the plan you are making the withdrawal from must provide the date your employment was terminated. **(STEP TWELVE)**
- ☐ If applicable, complete all necessary tax forms.
- ☐ If you are disabled, remember to provide proof of disability with this form.

#### FRAUD WARNING

##### FOR YOUR PROTECTION, WE PROVIDE THIS NOTICE / WARNING REQUIRED BY MANY STATES

**This notice/warning does not apply in New York.**

*Any person who, knowingly and with intent to defraud any insurance company or other person, files an application for insurance or a statement of claim for insurance benefits containing materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may be subject to criminal penalties, including confinement in prison, and civil penalties. Such action may entitle the insurance company to deny or void coverage or benefits.*

**Colorado residents, please note:** Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

**Virginia and Washington, DC residents, please note:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.





Financial Services

## DID YOU KNOW? YOU HAVE ALTERNATIVES TO CASH WITHDRAWALS

### How much annual annuity income could you receive as an alternative to a cash withdrawal?

Find the age when you may start receiving income and see the corresponding annual lifetime income for different amounts you could convert to an annuity.

If you want income for your lifetime only, use the Single-Life Annuity chart. For income for the lifetime of you and an annuity partner (usually a spouse) use the Two-Life Annuity charts.

These charts are purely hypothetical and do not illustrate past or projected performance of any TIAA annuity product. These charts use mortality tables that may change in the future, and assume life expectancy at age 65 of approximately 24 years.

#### ASSUMPTIONS

- Annual return of 4%
- You and your annuity partner are the same age
- Your annuity partner's income is reduced upon your death unless you select the Two-Life Annuity with 100% to annuity partner.

If the income is from a variable account, such as a CREF account, your income in the first year will be approximately the same as shown. Your income may go up or down in future years, depending on the income option and the investment you select.

\*Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability.

Before you complete your request, we want you to know that making a withdrawal may eliminate other income options in the future — options that could be more appropriate for you in retirement. The charts below show annual income examples from some of our lifetime annuity choices. On the following page you'll also find charts showing payments over a fixed period of time. The Life Annuity options offer income you can't outlive — an important consideration when planning for retirement.\* Conversely, Fixed Period options pay out amounts over a period of years. However, these are only a few of the income options available to you.

Keep in mind that these illustrations are only examples and are not guaranteed. The amounts illustrated do not necessarily reflect what you're eligible to receive.

The purpose of these illustrations is to ensure that you understand the financial effect of withdrawing a portion or all of your balance. A withdrawal will limit what you'll have available for lifetime income or fixed period income in the future. Our brochure Lifetime Retirement Income — The Foundation to a Secure Future details the income choices available and will help you choose the right option for your needs. It is available on our website at: [www.tiaa-cref.org/pubs/pdf/lifetime\\_retirement\\_income.pdf](http://www.tiaa-cref.org/pubs/pdf/lifetime_retirement_income.pdf).

Please carefully review these illustrations before completing the appropriate withdrawal forms.

If you have questions or need any assistance, TIAA-CREF consultants are ready to help. Just call **800 842-2252** Monday to Friday from 8 a.m. to 10 p.m. or Saturday from 9 a.m. to 6 p.m. (ET). To contact TIAA-CREF by phone internationally, please log onto [tiaa-cref.org](http://tiaa-cref.org) and click on the "Contact Us" link at the top right hand corner of the page. Click on the AT&T international dialing guide where you can locate your international dialing code and dialing instructions. If you would like this illustration and the booklet Lifetime Retirement Income mailed to you at no charge, please call **800 842-2252**. For additional income choices not illustrated, please see the last page.

### SINGLE-LIFE ANNUITY

You're guaranteed income for life. Income ends at your death unless you have a guaranteed payment period, in which case your estate or beneficiary will continue to receive income until the end of that period.

AMOUNT	ANNUAL INCOME YOU WOULD RECEIVE IF YOU BEGIN INCOME AT:						
	AGE 35	AGE 45	AGE 55	AGE 60	AGE 65	AGE 70	AGE 75
\$ 10,000	\$ 459	\$ 497	\$ 559	\$ 605	\$ 667	\$ 753	\$ 875
100,000	4,592	4,967	5,588	6,046	6,667	7,531	8,748
500,000	22,962	24,836	27,940	30,229	33,336	37,657	43,741

### TWO-LIFE ANNUITY WITH 50% TO ANNUITY PARTNER

You're guaranteed income for life. If you die first, your annuity partner's income is reduced to 50% of the original amount. Your income isn't reduced if your annuity partner dies first.

AMOUNT	ANNUAL INCOME YOU WOULD RECEIVE IF YOU BEGIN INCOME AT:						
	AGE 35	AGE 45	AGE 55	AGE 60	AGE 65	AGE 70	AGE 75
\$ 10,000	\$ 448	\$ 479	\$ 530	\$ 567	\$ 618	\$ 689	\$ 787
100,000	4,477	4,786	5,297	5,675	6,185	6,888	7,874
500,000	22,383	23,930	26,485	28,374	30,923	34,442	39,370

### TWO-LIFE ANNUITY WITH TWO-THIRDS TO SURVIVOR

You're guaranteed income for life. However, income is reduced to two-thirds of the amount after the death of *either* you or your annuity partner.

AMOUNT	ANNUAL INCOME YOU WOULD RECEIVE IF YOU BEGIN INCOME AT:						
	AGE 35	AGE 45	AGE 55	AGE 60	AGE 65	AGE 70	AGE 75
\$ 10,000	\$ 451	\$ 484	\$ 539	\$ 579	\$ 634	\$ 709	\$ 815
100,000	4,515	4,845	5,391	5,793	6,337	7,090	8,145
500,000	22,573	24,224	26,953	28,966	31,687	35,451	40,727



Financial Services

## DID YOU KNOW? YOU HAVE ALTERNATIVES TO CASH WITHDRAWALS

**NOTE:** Different assumptions would yield other results. For example, having an annuity partner younger than you would mean a lower annual income; an annuity partner older than you would provide higher annual income. Also, if you choose to add a guaranteed period to the annuity, the annual income will be lower than the numbers illustrated. For the very young, the difference can be less than one dollar.

### FIXED PERIOD ANNUITIES

A Fixed Period, often referred to as an Annuity Certain, pays money out at regular intervals over a period of years. At the end of the period, all payments cease. It does not guarantee lifetime income; rather it guarantees income only for a specific period of time.

### ASSUMPTIONS

- Annual return of 4%
- Annual return of 6%

**NOTE:** Different assumptions would yield other results.

### TWO-LIFE ANNUITY WITH 75% TO ANNUITY PARTNER

You're guaranteed income for life. If you die first, your annuity partner's income is reduced to 75% of the original amount. Your income isn't reduced if your annuity partner dies first.

AMOUNT	ANNUAL INCOME YOU WOULD RECEIVE IF YOU BEGIN INCOME AT:						
	AGE 35	AGE 45	AGE 55	AGE 60	AGE 65	AGE 70	AGE 75
\$ 10,000	\$ 442	\$ 470	\$ 516	\$ 551	\$ 597	\$ 661	\$ 750
100,000	4,421	4,700	5,163	5,506	5,969	6,606	7,499
500,000	22,104	23,501	25,813	27,529	29,843	33,032	37,497

### TWO-LIFE ANNUITY WITH 100% TO ANNUITY PARTNER

You're guaranteed income for life. Income continues for the full amount following the death of either you or your annuity partner.

AMOUNT	ANNUAL INCOME YOU WOULD RECEIVE IF YOU BEGIN INCOME AT:						
	AGE 35	AGE 45	AGE 55	AGE 60	AGE 65	AGE 70	AGE 75
\$ 10,000	\$ 437	\$ 462	\$ 503	\$ 535	\$ 577	\$ 635	\$ 716
100,000	4,366	4,617	5,035	5,347	5,767	6,347	7,159
500,000	21,832	23,087	25,175	26,733	28,836	31,733	35,793

### FIXED PERIOD ANNUITY (ASSUMING 4% RETURN)

Unlike the Life Annuity options above, Fixed Period Annuities make payments for a fixed number of years and then cease. The number of years for which payments are available is based on your account type and/or your contributing employer's plan rules. This chart assumes a 4% return.

AMOUNT	ANNUAL INCOME IF YOU RECEIVE PAYMENTS FOR THE FOLLOWING FIXED NUMBER OF YEARS		
	10 YEARS	20 YEARS	30 YEARS
\$ 10,000	\$ 1,207	\$ 720	\$ 566
100,000	12,069	7,203	5,661
500,000	60,346	36,015	28,305

### FIXED PERIOD ANNUITY (ASSUMING 6% RETURN)

Payments are made for a fixed number of years and then cease. The number of years for which payments are available is based on your account type and/or your contributing employer's plan rules. This chart assumes a 6% return.

AMOUNT	ANNUAL INCOME IF YOU RECEIVE PAYMENTS FOR THE FOLLOWING FIXED NUMBER OF YEARS		
	10 YEARS	20 YEARS	30 YEARS
\$ 10,000	\$ 1,316	\$ 845	\$ 704
100,000	13,163	8,446	7,038
500,000	65,814	42,232	35,191



Financial Services

DID YOU KNOW?  
**YOU HAVE ALTERNATIVES TO CASH WITHDRAWALS**

For information on all of your available withdrawal options, or for personalized income illustrations, please call us at 800 842-2252.

#### **ADDITIONAL INCOME CHOICES**

You also have the flexibility to receive income through the choices listed below. Depending on your needs and goals, these may help you build a flexible income stream.

#### **INTEREST-ONLY INCOME**

Interest-Only offers you the flexibility of receiving income without drawing down your TIAA Traditional balance in Retirement Annuity, Group Retirement Annuity and Retirement Choice contracts. Your income includes a guaranteed interest rate of 3% (for most contracts) plus any additional amounts declared above the guaranteed rate. As interest rates change, so does your income. It's an ideal way to supplement your income during a transition to full retirement or if you are working part time. Once you reach age 70½, we generally recommend that you switch to another income choice designed to meet the Internal Revenue Service's (IRS's) required minimum distributions.

#### **MINIMUM DISTRIBUTION WITHDRAWALS**

Generally available for participants who have reached age 70½, this option pays you only the amount needed to meet federal required minimum distributions. That way, your remaining balance can continue to grow tax deferred.

#### **TRANSFER PAYOUT ANNUITY**

The primary goal of the TIAA Traditional Annuity is to provide you with the highest level of interest while guaranteeing your principal balance. In order to uphold these benefits, withdrawals are limited to a portion of your balance each year. For income from your TIAA Traditional balance in a Retirement Annuity or Group Retirement Annuity, you can receive 10 annual withdrawals through the Transfer Payout Annuity. Group Retirement Annuities may also offer the choice of annual fixed-period withdrawals between 5 and 30 years. And Retirement Choice contracts offer a 7-year withdrawal option.

All guarantees are based on TIAA's claims-paying ability.

**Investment products, insurance and annuity products: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

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