

NEWS RELEASE

Internal Revenue Service – Criminal Investigation

Las Vegas Field Office

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Contact: Sam Holland Internal Revenue Service 110 City Parkway Las Vegas, Nevada 89106 702-868-5104 David.Holland @ci.irs.gov CI Release #: LVFO-2014-08

LAS VEGAS RESTAURANT OWNER SENTENCED FOR TAX EVASION

Las Vegas NEV. – Dec 10, 2014– Myong Ho Pak of Las Vegas, who pleaded guilty in September to one count of tax evasion was sentenced today before U.S. District Judge Andrew P. Gordon, to 6 months home confinement, 3 years' probation, restitution of \$244,045 for the unpaid taxes and additionally has to pay the statutory maximum fine of \$250,000.

Pak is the owner and operator of Yama Sushi Restaurant in Las Vegas, Nevada. During tax years 2008, 2009, and 2010, Pak deposited only the restaurant's credit card receipts into the restaurant's business bank account. Pak deposited all of the restaurant's cash receipts into his personal bank account.

Pak only provided his accountant with bank statements of the business bank account. As a result, Pak filed false individual income tax returns for tax years 2008, 2009, and 2010 that understated his business' gross receipts and understated his tax due and owing.

Pak knew he had a legal duty to file correct income tax returns and a legal duty to report and pay his correct amount of income tax due and owing to the United States for tax years 2008, 2009, and 2010. Pak agreed to pay restitution to the Internal Revenue Service in the total amount of \$244,045.00 which consists of \$55,908 for 2008, \$78,466 for 2009, and \$109,671 for 2010.

"Tax evasion is a serious crime that victimizes every taxpaying American. White collar crimes including tax evasion negatively impact our economy and social infrastructure. IRS Criminal Investigation Special Agents are committed to investigating these crimes. Today's sentence of Myong Ho Pak confirms this commitment." said John Collins, IRS Criminal Investigation Special Agent in Charge of Nevada. "

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