

Applying for a Loan

Note all, or some, of the following will be required to support any business loan application:

1. Up to date financial information including annual audited (or draft) and management accounts
2. Your cash flow projections for the next 12 months
3. An up to date business plan for the next 12 months
4. An up to date list of debtors and creditors
5. An estimate or independent report on property valuation (if applicable)
6. 6 months current account bank statements for the business (if current account is held outside Ulster Bank)
7. An up to date Statement of Affairs for all named borrowers, material shareholders or guarantors as required
8. Confirmation that the tax affairs of the business and named borrowers and/or material shareholders are up to date and in order
9. Any other information that is relevant to review as part of your assessment

If applicable a Business Plan to be structured under the following headings:

- **Executive Summary**
(to include Purpose, Products/ Services, Strategy etc)
- **Business Description**
- **Management Team**
- **Target Market**
- **Marketing Plan**
- **Research & Development**
- **Operations & Employment**
- **Financial Plan**

On receipt of a fully completed application we will be in contact within 15 days with our decision, or if necessary, to request further information. Following approval, you will then have 3 months to decide whether to accept or decline a credit facility agreement offered by the Bank. A refused application for credit will not result in a negative impact on your credit record. **Note that arrangement fees and security may apply.**

If you would like to discuss any proposed application or arrange an appointment to discuss an application for credit please contact your Relationship Manager.

Call: 1850 211 690 Visit: www.ulsterbank.ie

Help for what matters

 **Ulster Bank**