



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DANIEL K. TARULLO
MEMBER OF THE BOARD

February 10, 2017

The Honorable Donald J. Trump
The White House
Washington, D.C. 20500

Dear Mr. President:

After more than eight years as a member of the Board of Governors of the Federal Reserve System, I intend to resign my position on or around April 5, 2017.

It has been a great privilege to work with former Chairman Bernanke and Chair Yellen during such a challenging period for the nation's economy and financial system.

Sincerely,

Daniel K. Tarullo