

Absolution Letter Responsibility for Penalties & Interest

Company Legal Name:

Company ID (BCL):

Quarter: $\Box 1 \Box 2 \Box 3 \Box 4$

Due to the timing of my adjustments, I understand and agree that Business Online Payroll cannot guarantee timely deposits of my payroll taxes. Business Online Payroll will make reasonable efforts to deposit the tax liabilities timely. However, should penalties and/or interest be incurred, I absolve Business Online Payroll and accept full responsibility for such penalties and interest charges.

Check Date: Processing Date:

Taxing Agency Liabilities

To complete, please: Check all taxing agencies that apply and enter the approximate tax liability for the agency.

| 5 7 | |
|--|----|
| Federal Withholding – approximate liability | \$ |
| Social Security & Medicare – approximate liability | \$ |
| State Withholding – approximate liability | \$ |
| State Unemployment/State Disability – approximate liability | \$ |
| City/Local/School District Withholding – approximate liability | \$ |
| Payroll Reversal (also complete section below) - approximate liability | \$ |
| | |

Cause of Adjustment(s), Amendment(s) and/ or Late Tax Deposits

| To complete, please: Check all that apply. | |
|--|----------------------------------|
| Bonus Payroll Processing | Manual Check |
| Deduction Adjustment | One-Time Schedule Change |
| Earning Adjustment | Prior Payroll Balance Adjustment |
| Employee Withholding Adjustment | Prior Payroll Tax Adjustment |
| Entity Change | 🗌 Retirement Plan Adjustment |
| Incorrect Tax Agency or ID Number | Voided Check |
| | Other (please describe): |

Payroll Reversal (Credit Payroll Only)

Payroll Adjustments provided to Business Online Payroll dated may result in a tax credit. Business Online Payroll will apply a resulting credit against available/future undeposited taxes. However, if such credit exceeds undeposited taxes at the close of the quarter, in which the credit accrued, then the appropriate tax agency should issue the applicable refund to you approximately 6-8 weeks after the tax returns have been filed. Please contact your taxing agency for further information.

Customer Signature

Date

Please Print Name and Title

For Payroll Service Use Only

Manager

Check Date

Year:

Date