

Credit Application for a Business Account

BUSINESS DETAILS

Legal business name:

Doing business as:

Principals or officers:	Name: _____	Title: _____
	Name: _____	Title: _____

Type of Business:	State of Incorporation:
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Federal Tax ID or Soc. Security # :	Date business commenced:
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Sole proprietorship:* <input type="checkbox"/>	Partnership:* <input type="checkbox"/>	Corporation: <input type="checkbox"/>
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BUSINESS CONTACT INFORMATION

Bill to address:	Contact name:
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City:	State:	ZIP Code:
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Ship to address (if different from above):

City:	State:	ZIP Code:
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Premises: Owned Rented

How long at current address?	Business web address:
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Telephone:	Fax:	E-mail:
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BANKING INFORMATION

Bank name:	Contact Name:
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Bank address:	Phone:
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City:	State:	ZIP Code:
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Type of account	Account number
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Savings

Checking

LENDING BANK INFORMATION

Bank name:	Loan Officer:
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Bank address:

City:	State:	ZIP Code:	Telephone:
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Type of Loan:	Account number
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Type of Loan:	Account number
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BUSINESS/ TRADE REFERENCES

Company name:

Address:

City:	State:	ZIP Code:
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Phone:	Fax:	E-mail:
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Company name:

Address:

City:	State:	ZIP Code:
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Phone:	Fax:	E-mail:
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Company name:

Address:

City:	State:	ZIP Code:
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Phone:	Fax:	E-mail:
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CREDIT/PURCHASING/DEBIT CARD DETAIL

Do you plan to use Credit/Purchasing/Debit cards? Yes No

If so, list all authorized users:

Authorized User: _____ Authorized User: _____

Authorized User: _____ Authorized User: _____

AGREEMENT

- 1) Applicant certifies that all information contained in this application is true and accurate to the best of his/her knowledge.
- 2) Applicant understands that information contained in this application is provided to induce seller to extend credit to applicant.
- 3) Applicant acknowledges that the seller intends to rely on this information as a basis for consideration to extend credit to applicant.
- 4) Applicant agrees to be bound by the credit terms specified on this credit application, seller's invoices and any other documents seller may deliver to applicant specifying selling terms.
- 5) Unless otherwise stipulated by seller, all invoices are to be paid within 30 days from the date of the invoice.
- 6) Applicant agrees that the seller shall have the right to charge and applicant shall be obliged to pay late payment charges assessed against any monies paid outside of the specified credit terms.
- 7) Claims arising from invoice disputes must be made within ten working days of receipt of invoice.
- 8) Applicant understands that all goods are sold FOB shipping point with the risk of loss or damage shifting to the applicant upon seller's delivery of goods to the applicant's common carrier.
- 9) Applicant agrees to immediately inform seller of any material change to information provided to seller pursuant to or with this credit application.
- 10) Applicant agrees to assume responsibility for payment of all applicable sales & use taxes until that time that applicant submits to creditor a current sales and use tax exemption certificate (resale certificate).
- 11) Applicant agrees that this application is for non-consumer, business credit use only. Applicant will not withhold payment when disputes arise. Only the disputed portion of a post-due balance may be withheld.
- 12) By submitting this application, you authorize seller to make inquiries into the banking and business/trade references that you have supplied.
- 13) By submitting this application, you authorize release of information to or by other creditors pertaining to the applicant's credit experience.
- 14) Applicant agrees to assume full responsibility for payment of all sales taxes unless a valid copy of a state sales tax exemption certificate is submitted to seller as an attachment at time of this application.
- 15) In the event of payment default, applicant agrees to pay all costs related to collection expense incurred on the part of the seller to remedy the payment default status. (Collection & attorney fees, court costs, etc.)
- 16) Applicant agrees that all issues and disputes relating to any credit arrangement extended hereunder shall be governed in accordance with a competent jurisdiction chosen at the discretion of Creditor, without reference to conflicts of laws principles.
- 17) Creditor reserves the right to cease extension of credit without notice or to change terms of payment pursuant to any disclosure by customer according to section 409 of the Sarbanes Oxley Act.
- 18) Applicant agrees that all signatures affixed electronically hereto shall be held as legally binding. Delivery of an executed signature page by facsimile or other electronic means is as effective as executing and delivering this Application in the presence of the other party.

SIGNATURES

Applicant: _____

Title: _____

Date: _____

*** If applicant's business is a Sole Proprietorship or a Partnership please review and execute the following addendum.**

ADDENDUM A
THE FAIR CREDIT REPORTING ACT

Applicant acknowledges and agrees that Creditor and its subsidiaries, divisions and affiliates (collectively "Creditor") may utilize outside credit reporting services to obtain information on Applicant. In the event Applicant is/are individual(s), the signing of the Application shall constitute authorization under the Fair Credit and Reporting Act to Creditor and its Agents to utilize consumer credit reporting agencies to provide reports on said individual(s) in order to permit Creditor to appropriately evaluate the extension of any business credit. This authorization will remain valid and enforceable until Applicant expressly revokes authorization in writing and served on Creditor by registered or certified mail.

In accordance with the terms and conditions listed above, Applicant hereby authorizes Creditor to obtain commercial credit reports and to share this authorization, and any information contained therein.

Applicant: _____

Title: _____

Soc. Security # _____

Date: _____

**ADDENDUM B
PAYMENT GUARANTEE**

To induce seller to enter into this Application, and in consideration thereof, the undersigned Guarantor(s), for good and valuable consideration, receipt of which is hereby acknowledged, hereby guarantees to seller the complete and timely performance by the Applicant of all of its obligations under the Application, made a part hereof, and the full and prompt payment of all moneys due to seller including, without limitation, attorneys' fees and experts' fees, whether now existing or hereafter becoming due.

The Guarantor(s) further agrees that his, her, or its obligations hereunder are absolute and unconditional, without any right of offset or deduction by reason of any counterclaim or offset that Applicant or the Guarantor(s) may have against seller, and that their obligations shall not be affected or impaired upon the happening of any event or circumstance which might otherwise constitute a legal or equitable discharge or defense of Guarantor(s). The Guarantor(s) hereby waives to the fullest extent that the same may be permitted by law any notice of demand for payment and/or notice of default with respect to any indebtedness or obligations guaranteed hereby and any right which the Guarantor(s) may have to any and all other notices and legal or equitable defenses to which he, she, or it may be entitled.

This Guaranty is a continuing unconditional guaranty of payment, and not of collection, and may not be revoked or modified. No transfer of any ownership interest in the Applicant shall operate to extinguish or diminish the liability of the Guarantor(s) under this Guaranty. Guarantor's liability hereunder shall become due immediately upon the failure of the Applicant to timely pay any amounts due or perform any obligations required, and upon such failure Seller shall have the absolute right to require immediate payment from the Guarantor(s), without first seeking payment from the Applicant or commencing any proceeding against the Applicant and without resorting to other collateral which may secure the obligations hereunder.

Signed (Guarantor): _____

Name (print): _____

Date: _____

Signed (Guarantor): _____

Name (print): _____

Date: _____

If Corporation:

Legal Corporate Name: _____

Signed (Corporate Officer): _____

Name (print): _____

Date: _____