KANSAS

DEPARTMENT OF REVENUE DIVISION OF VEHICLES www.ksrevenue.org

NOTICE OF SECURITY INTEREST

For Original Purchase Lien,
Cannot be Used for a Secured/Mortgaged Vehicle Lien

THIS FORM MUST BE COMPLETELY AND UNIFORMLY PREPARED CURRENT FORM AS OF JULY 1, 2006 Fee: \$2.50 BY EITHER TYPING OR PRINTING. SEE INSTRUCTION 3, BELOW. Name of Purchaser(s): _____ VEHICLE INFORMATION Please be sure the vehicle information is correct. (If there is any deviation in the information on the NSI and the title application, the security interest is not considered perfected.) ____ Make ____ Style ____ VIN / ID # ___ Date of Vehicle Delivery Date of Vehicle Sale THIS VEHICLE IS SUBJECT TO THE FOLLOWING LIEN OR ENCUMBRANCE: Secured Institution's Party ABA #: American Bankers Association No., If Known City By my signature, I/we, the purchaser(s) of the vehicle listed herein acknowledge that I/we have entered into a security agreement for this vehicle and that the secured party listed above is filing this Notice of Security Interest. I also acknowledge that if for any reason the security interest does not appear on the certificate of title, that this lien or encumbrance is still valid. Owner(s) Signature(s) Owner(s) Hand Printed Name(s) NSI Filed By: Name of Business, Print Clearly Name of Person Completing Form, Print Clearly Above Business's: Phone Number Address

- ✓ <u>DO NOT ATTACH TITLE TO THIS FORM.</u> The assigned title is to be submitted to the county treasurer's office when the owner(s) make application for title and registration.
- A letter will be sent to the lien holder to: 1) Inform the lien holder a Kansas title record has updated and their lien is perfected, or 2) Informing the lien holder it has been 90 days since the date of purchase and the NSI has not match to a title application.

NOTICE OF SECURITY INTEREST FILING INSTRUCTIONS

A Notice of Security Interest serves as notification to the Division of Vehicles that a person/business has applied for a loan on the vehicle described on this form and subsequently that a lien is to be reflected on the vehicle title record.

- 1. To perfect a security interest in a vehicle, a Notice of Security Interest (NSI) may be filed, by mail or otherwise, with the Division of Vehicles by a vehicle dealer or other secured party (within thirty (30) days of the date of sale and delivery). The NSI application submitted will remain in this office as verification that the title should, indeed, reflect a security interest.
- 2. If a NSI is filed more than 30 days after the date of sale and delivery of a vehicle or if there is **any deviation** in the information on the NSI and the title application, **the security interest is not considered perfected** until the lien interest of the secured party appears on the vehicle title record. In such an event, it becomes the responsibility of the secured party to ensure that their interest appears on the vehicle title record in order to protect that interest. A security interest may also be perfected by instructing the buyer to indicate the name of the secured party on the title application made at the county treasurer's office.
- 3. Any alteration or deviation in preparation requires the initialization of all parties. Failure to comply with these requirements voids this form.
- 4. Should you elect to perfect a lien by use of a Notice of Security Interest document, the form must be accurately completed, fee attached* and mailed to the: Kansas Department of Revenue, Division of Vehicles, T&R / Processing Team, 915 SW Harrison, Topeka, Kansas 6626-0001.
 - * Include/attach the filing fee of \$2.50. DO NOT SEND CASH. (Check payable to: Kansas Department of Revenue.)

TR-730www (Rev.: 07/06) Previous versions of this form are subject to requirements listed herein. Kansas Division of Vehicle will make the finial determination if the form is properly completed.