

SPECIAL MESSAGE TO PROPERTY OWNER

Due to recent property tax legislation, taxes for most homeowners have decreased substantially compared to last year. These reductions result from a large increase in state property tax relief (*see line 3a below*) passed by the General Assembly in March 2008. This legislation also put in place tax caps for all classes of property starting in 2009. Many homeowners will receive a second tax cut when these caps take effect.

HOW YOUR PROPERTY TAX BILL IS CALCULATED

DATE OF NOTICE FOR 2007 PAY 2008 TAXES Notice Date **1. PROPERTY NUMBER (STATE/LOCAL)** 1-Property Num State/Local
 See reverse for description of items as numbered below.

This notice from the _____ County Treasurer provides additional information about your property taxes. The information provided below includes a breakdown of taxing authority and exemptions applied to your 2008 property taxes. Please forward any comments you may have on the content of this notice in writing to the _____ County Treasurer, (address, street, city, state, zip) or via e-mail to (e-mail address).

2. TAXING DISTRICT	3 NAME AND ADDRESS OF TAXPAYER	4. PROPERTY DESCRIPTION AND ADDRESS
2a-Tax District	3a-Name of Taxpayer 3b-Address of Taxpayer 3c-Address of Taxpayer 3d-City, State Zip Code	4a-Legal Description 4b-Property Address

TABLE 1: SUMMARY OF YOUR TAXES

5. TAX SUMMARY ITEM	6. LAST YEAR 2006 PAY 2007 TAXES	7. THIS YEAR 2007 PAY 2008 TAXES
1. Gross assessed value of property	\$120,000.00	\$120,000.00
1a. Minus deductions (see table 4 deductions below)	(\$48,000.00)	(\$48,000.00)
2. Equals subtotal of net assessed value of property	\$72,000.00	\$72,000.00
2a. Multiplied by your local tax rate	0.023731	0.024181
3. Equals gross tax due (see table 2 below for details on distribution)	\$1,708.64	\$1,741.06
3a. MINUS STATE PROPERTY TAX RELIEF	(\$550.76)	(\$1,033.64)
3b. Minus Local tax relief	\$0.00	\$0.00
3c. Minus savings due to property tax cap	\$0.00	\$0.00
4. Total property tax due for current year	\$1,157.88	\$707.42
4a. Plus other charges (see table 3 other charges below)	\$25.00	\$25.00
4b. Plus current year overdue taxes	\$0.00	\$0.00
4c. Plus prior year overdue taxes	\$0.00	\$0.00
4d. Minus payments made	(\$1,182.88)	\$0.00
5. Total tax due plus all other charges	\$0.00	\$732.42
2008 AMOUNT DUE	\$732.42	

TABLE 2: GROSS PROPERTY TAX DISTRIBUTION RATES AND AMOUNTS APPLICABLE TO THIS PROPERTY

8. TAXING AUTHORITY	9. LAST YEAR RATE	10. THIS YEAR RATE	11. LAST YEAR TAX	12. THIS YEAR TAX	13. TAX DIFFERENCE	14. PERCENT DIFFERENCE
State	0.000024	0.000024	\$1.73	\$1.73	\$0.00	0.00%
County	0.005553	0.005654	\$399.82	\$407.09	\$7.27	22.42%
Township	0.001630	0.001658	\$117.36	\$119.38	\$2.02	6.23%
School District	0.015188	0.015483	\$1,093.54	\$1,114.78	\$21.24	64.52%
City	0.000000	0.000000	\$0.00	\$0.00	\$0.00	0.00%
Museum	0.000017	0.000018	\$1.22	\$1.30	\$0.08	0.25%
Health	0.000183	0.000186	\$13.17	\$13.39	\$0.22	0.68%
Library	0.001119	0.001140	\$80.57	\$82.08	\$1.51	4.66%
Airport	0.000000	0.000000	\$0.00	\$0.00	\$0.00	0.00%
Parks	0.000017	0.000018	\$1.23	\$1.31	\$0.08	0.25%
Total Rate orTax	0.023731	0.024181	\$1,708.64	\$1,741.06	\$32.42	100.00%

TABLE 3: OTHER APPLICABLE CHARGES TO THIS PROPERTY

15. LEVYING AUTHORITY	16. AMOUNT 2007	17. AMOUNT 2008
Legal Tile Drain	\$25.00	\$25.00

TABLE 4: DEDUCTIONS APPLICABLE TO THIS PROPERTY

18. TYPE OF DEDUCTIONS (1)	19. AMOUNT 2007	20. AMOUNT 2008
Mortgage	\$3,000.00	\$3,000.00
Homestead	\$45,000.00	\$45,000.00

(1) If any circumstances have changed that would make you ineligible for a deduction that you have been allowed in the exemption block on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.