

**Claim for EZ Capital Tax Credit**

Tax Law — Section 606(l)

**IT-602**2006 calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning  and ending **File this claim with your Form IT-201, IT-203, IT-204, or IT-205.**See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

Name(s) as shown on your return	▼ Taxpayer identification number
Name of empire zone (EZ)	

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.**Schedule A — Investments in certified EZ business** (see instructions)

1 Amount of qualified investments in EZ business (see instructions) .....	1.		.	
2 Credit rate 25% (.25) .....	2.		.	2 5
3 EZ capital tax credit (multiply line 1 by line 2; see instructions) .....	3.		.	

Name of certified EZ business	Location of zone	Amount of investment
		<input type="text"/> . <input type="text"/>
		<input type="text"/> . <input type="text"/>
		<input type="text"/> . <input type="text"/>

4 Total amount of qualified investments (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1) .....	4.		.	
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**Schedule B — Contributions of money to EZ community development projects** (see instructions)

5 Amount of contributions of money to EZ community development projects .....	5.		.	
6 Credit rate 25% (.25) .....	6.		.	2 5
7 EZ capital tax credit (multiply line 5 by line 6; see instructions) .....	7.		.	

Name of community development project	Location of zone	Contributions of money
		<input type="text"/> . <input type="text"/>
		<input type="text"/> . <input type="text"/>
		<input type="text"/> . <input type="text"/>

8 Total amount of contributions of money (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 5) .....	8.		.	
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## Schedule C — Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust. You must also complete Schedules D, E, F, and G.

Name	Type	Employer identification number

## Schedule D — Partner's, shareholder's, or beneficiary's share of credit

	<b>A</b> Investment in EZ business	<b>B</b> Contribution of money to EZ community development projects
<b>9</b> Partner	9. <input type="text"/> . <input type="text"/>	9. <input type="text"/> . <input type="text"/>
<b>10</b> S corporation shareholder	10. <input type="text"/> . <input type="text"/>	10. <input type="text"/> . <input type="text"/>
<b>11</b> Beneficiary	11. <input type="text"/> . <input type="text"/>	11. <input type="text"/> . <input type="text"/>

## Schedule E — Limitations of EZ capital tax credit

### Part 1 — Fifty percent limitation

<b>12</b> Tax from Form IT-201, IT-203, or IT-205 ( <i>see instructions</i> ) .....	<b>12.</b> <input type="text"/> . <input type="text"/>
<b>13</b> Enter 50% (.5) of line 12 ( <i>see instructions</i> ) .....	<b>13.</b> <input type="text"/> . <input type="text"/>

### Part 2 — \$100,000/\$300,000 limitation

	<b>A</b> Investment in EZ business	<b>B</b> Contributions of money to EZ community development projects	<b>C</b> Total (column A + column B)
<b>14</b> Limitations per section 606(l) ( <i>see instructions</i> )			14. <input type="text"/> . <input type="text"/>
<b>15</b> EZ capital tax credit previously allowed, less any previous recapture			15. <input type="text"/> . <input type="text"/>
<b>16</b> EZ capital tax credit still allowable ( <i>subtract line 15 from line 14</i> )			16. <input type="text"/> . <input type="text"/>
<b>17</b> EZ capital tax credit allowable this year ( <i>see instructions</i> )			17. <input type="text"/> . <input type="text"/>

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**Schedule F — Recapture of EZ capital tax credit** (see instructions)

<b>A</b> Tax period EZ capital tax credit originally allowed	<b>B</b> Amount of EZ capital tax credit originally allowed	<b>C</b> Recapture percent (see instructions)	<b>D</b> Recaptured credit (column B × column C)
	<input type="text"/> . <input type="text"/>		<input type="text"/> . <input type="text"/>
	<input type="text"/> . <input type="text"/>		<input type="text"/> . <input type="text"/>

**18** Total (add column D amounts) ..... **18.**  .

**19** Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust,  
enter your share of the recaptured credit (see instructions) ..... **19.**  .

**20** Total recaptured EZ capital tax credit (add lines 18 and 19); ..... **20.**  .

**Partnerships** — Enter the line 20 amount on Form IT-204, line 48.

**Fiduciaries** — Include the line 20 amount on the Totals line of Schedule H, column E.

**All others** — Enter the line 20 amount on line 24.

**Schedule G — Computation of EZ capital tax credit and carryover**

**21** EZ capital tax credit allowable this year (from line 17, column C) ..... **21.**  .

**22** Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 ..... **22.**  .

**23** Total (add lines 21 and 22) ..... **23.**  .

**24** EZ capital tax credit recapture (see instructions) ..... **24.**  .

**25** Net EZ capital tax credit available this year (Subtract line 24 from line 23. If line 24 is greater than  
line 23, do not enter an amount on line 25; go to line 26. See instructions.) ..... **25.**  .

**26** Net EZ capital tax credit recapture amount (subtract line 23 from line 24; see instructions) ..... **26.**  .

**27** EZ capital tax credit used this year (enter amount from line 13 or line 25, whichever is less) ..... **27.**  .

**Individuals** — Enter the line 27 amount and code **162** on Form IT-201-ATT, line 6, or  
Form IT-203-ATT, line 7.

**Fiduciaries** — Include the line 27 amount on Form IT-205, line 10.

**28** EZ capital tax credit available for carryforward (subtract line 27 from line 25) ..... **28.**  .

**Schedule H — Beneficiary's and fiduciary's share of credit and recapture of credit**

<b>A</b> Beneficiary's name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of EZ capital tax credit from Schedule A	<b>D</b> Share of EZ capital tax credit from Schedule B	<b>E</b> Share of recapture of credit
Totals				
	<input type="text"/>			
	<input type="text"/>			
Fiduciary	<input type="text"/>			

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