



PORTFOLIO
OF QUALIFYING EXPERIENCE
HANDBOOK



CCIM Institute



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PORTFOLIO

OF QUALIFYING EXPERIENCE HANDBOOK

Portfolio of Qualifying Experience Handbook



The Portfolio of Qualifying Experience is a standardized means for candidates to verify the quality of their work as commercial-investment professionals and to document having achieved at least the minimum level of experiences required to qualify for the CCIM Designation.

There are two (2) types of Portfolio of Qualifying Activities that may be submitted for review depending on your level of experience in the industry and/or the types of activities that you are submitting. The two (2) types are as follows:

Traditional Portfolio
(either submitted On-Line or Bound Hard-Copy)

Streamlined On-Line Portfolio
(minimum five years experience requirement)



Understanding the Submission Process

1. The Streamlined On-Line Portfolio may only be submitted if the Candidate can document a minimum of five (5) years, from the date of submission, full-time experience providing material participation in qualifying activities as described in this handbook. If the Candidate cannot document this level of experience, the portfolio will be denied and the Candidate will be instructed to re-submit using the Traditional Portfolio format.
2. If any of the qualifying activities involve Lease Renewals or Extensions, Consulting, Financial Analysis, Commercial Real Estate Development, Residential Investment (3 or less residential units), or Sales/Purchases/Exchange the Candidate must use the Traditional Portfolio format and submit the additional documentation required by that category. See the category section of the handbook for more details.
3. If the Candidate is able to qualify in the Non-Transactional category he or she must submit using the Streamlined On-Line Portfolio format. This category applies to a very select group of professionals. See the Non-Transactional section of the handbook for qualifications and additional documentation required.
4. Begin compiling/uploading documents anytime after completing CI 101 and beginning candidacy.

Volume Requirements

CCIM approved a market adjustment to the portfolio volume requirements. This market adjustment is effective until December 31, 2013. All other requirements remain the same. Effective immediately, candidates must document the following:

1. Exactly 10 qualifying activities that must total \$5 million or more, OR;
2. In the event you are not able to provide 10 qualifying activities that total \$5 million or more, you must submit 20 qualifying activities without regard to total volume.

These volume requirements will increase on January 1, 2014 back to 10 qualifying activities totaling 10 million or more; or 30 qualifying activities without regard to total volume.

Qualifying Activities Requirements

Qualifying activities are those that have taken place within five years of the portfolio's submittal date and in which the candidate has had substantial participation. (For example, portfolios submitted March 7, 2013 may not include activities completed prior to March 7, 2008.)

To download forms visit: <http://portfolio.ccim.com/howtos/process.action>



Traditional Portfolio

The Traditional Portfolio format, so-called because until recently it was the only format available to Candidates, can be submitted "On-Line" or in a bound Notebook (hardcopy) which can be mailed to the Institute. In either case, the requirements and components for the Portfolio remain the same.

Traditional (Online) – The traditional portfolio is available for all commercial real estate professionals, regardless of the number of years they have worked in the commercial real estate industry. Traditional portfolios can be submitted online and require submittal of the following:

- Application
- Professional resume of real estate experience (employment history)
- Summary of your qualifying activities, transactions, projects or work products
- Activity data form for each activity
- Detailed explanation of role and responsibilities in your position
- Copies of closing/settlement statements for each activity
- At least two proofs of material participation in each activity (see-required contents). Examples include:
 - Commission checks
 - Signature on settlement or closing documents
 - Copy of deed showing candidate as grantee or grantor
 - Signed listing agreement with candidates name
 - Notarized statement from client or supervisor (only one per transaction)
- Letter of recommendation from a chapter representative

Traditional (Hardcopy) - The hardcopy portfolio must be one binder in an 8.5" x 11" format (legal-size documents must be reduced), bound on the 11" side in either a three-ring or spiral binder. Activities should be arranged in reverse-chronological order (most recent first), with each section separately tabbed and numbered. Submittals received in any other format or more than one binder will not be accepted. Prepare two copies and keep one for yourself in case revisions are required; the original will not be returned to you.

All elements of the traditional (hardcopy) portfolio must be typed and placed in one three-ring or spiral binder. Mail the Traditional Portfolio Paper/Binder and Submission Form along with payment to:

CCIM Designation Department
430 N. Michigan Avenue, Suite 800
Chicago, IL 60611-4092

It is suggested that portfolios be sent via FedEx, UPS or USPS Priority for tracking purposes.



Streamlined Portfolio

Streamlined Portfolio (Online) - The streamlined portfolio is available *only* for candidates from the United States and Canada who are full time commercial real estate professionals with **five (5) or more years in the commercial real estate industry**. Streamlined portfolios require submittal of the following:

- Online application
- Professional resume of real estate experience (employment history)
- Summary of your qualifying activities, transactions, projects or work products
- Signed and notarized Affidavit from CFO, CPA or Managing Broker
- Detailed explanation of role and responsibilities in your position
- Three letters of recommendation:
 - CCIM Designee (who does not work in the same firm and not related to you)
 - Client
 - Local chapter representative

Streamlined Non-Transactional (Online) - This category consists of those high-level full time commercial professionals whose primary function is a substantial contribution to commercial real estate that does not include brokering actual transactions. This category includes:

- Bank and Trust Real Estate Asset Managers/Institutional Portfolio Managers
- Large and Institutional Corporate Real Estate Department (Leaders/Officers/Managers)
- Managing Brokerage Officers/Managers of large firms (supervising 20+ full time commercial real estate agents)

Non-Transactional portfolios require submittal of the following:

- Streamlined Online application
- Professional resume of real estate experience (employment history)
- Affidavit which includes verification of at least five years with the same title
- Provide a detailed explanation of role and responsibilities in your position
- Provide a company organizational chart
- Three letters of recommendation:
 - CCIM Designee (not of family or working relationship)
 - Client
 - Local chapter representative

To download forms Visit: <http://portfolio.ccim.com/howtos/process.action>



Required Contents

Your experience and material involvement are to be described and documented in the Portfolio of Qualifying Experience. Required contents vary depending on the submission track and may include an Application, Professional Resume, Overview of Roles and Responsibilities, Summary of Qualifying Activities, Affidavit, Activity Data Form, Letters of recommendation and documentation of each activity's completion and your material involvement in it.

1. Application

All portfolio submissions must include an application. Each field on the form should be completed, and the application must include your signature.

2. Professional Resume

A professional resume of employment history dating back far enough or confirming at least five (5) years in the commercial real estate industry is required. This document can be submitted in any format as long as there is enough detail to verify the experience.



3. Roles and Responsibilities

This document should provide a summary of all functions performed within your current position. It differs from the resume, which typically provides an outline of your career. Portfolio Reviewers rely on this document to clarify who you are and what you do as a real estate professional. This document can be submitted in any format.

4. Affidavit

An affidavit must be submitted for each company that you have worked for in the past five years. If you are the owner of the company, an independent CPA or accountant must verify ownership of business and the potential volume in commercial activities. Affidavits are not required under the traditional track.

To download forms Visit: <http://portfolio.ccim.com/howtos/process.action>



Required Contents (Continued)

5. Proof of Material Participation

The CCIM Designation is awarded to individual members, not teams or partnerships. Though you may submit documentation of activities completed with other individuals, your submission must be in your own words that reflect your own individual experiences. Any form of copying may be deemed a violation of these rules. Type, volume, criteria and substantiation required is dependent on the type of qualifying activity. A portfolio may contain a mixture of activities (such as five sales and five leases) in order to achieve the minimum requirements.

Definition of Material Participation

Webster's Third New International Dictionary Unabridged defines *material* as "being of real importance or of great consequence, substantial, relevant, pertinent, requiring serious consideration by reason of having a certain or probable bearing." *Participation* is defined as "the action or state of partaking of something in association with others such as a partnership or an enterprise on a formal basis with specified rights and obligations."

Proof of Material Participation – Each candidate must provide at least two documents of evidence of material participation. Examples include:*

- Your signature on the closing statement, contract or lease declaring you as principal, witness, agent, president, listing agent, selling agent, buyer/seller or lessee/lessor.
- Copy of the check that shows the commission paid to you for your role (must indicate the property's address, especially in the case of a lease).
- Copy of the deed showing you as grantee or grantor.
- Signed listing agreement with your name on it.
- Report (market study, tour packages, etc.) prepared by you for your client with a recommended course of action, along with acknowledgement by the client of delivery of the report and discussion regarding the findings.
- Letter of Intent (LOI).
- Correspondence or emails documenting the transaction and reflecting your material involvement.
- ***Highlight your name on relevant supporting document**

If you cannot supply one of the two minimum required proofs a Notarized letter* may be submitted by one of the following who can substantiate your material participation in the activity:

- One of the parties to the transaction (Landlord or Tenant, buyer or seller)
- A principal of your firm
- The settlement attorney or title company
- If you acted as a member of a team or in a supervisory capacity, additional documentation is required to prove your material participation. Explain your specific role in each transaction and your job responsibilities that were relevant to the completion of the transaction.
- *You may only provide one letter for each activity as a substitute for one of your two required proofs of material participation. You may only reference one activity per letter.

The letter must include:

- a. Detail of participation and activity (exactly what you did).
- b. Must be dated and on the writer's company letterhead (not plain paper).
- c. Contact information of the person who wrote the letter.
- d. The writer's relationship to the activity (landlord, tenant, buyer, seller, principal for firm, etc.)

To download forms Visit: <http://portfolio.ccim.com/howtos/process.action>



Required Contents (Continued)

6. Recommendations

The letters of recommendation are essential components of the portfolio submission because they provide specific information related to a candidate's personal and professional characteristics or accomplishments. Up to three recommendations may be required.

To request chapter recommendation, candidates must notify the local chapter and schedule an in-person or phone interview with the appointed chapter representative. Candidates must be prepared to send the verification and recommendation form, a professional resume, and a summary of qualifying activities to the chapter representative prior to the interview. Requests must be sent at least two weeks before the published portfolio deadline. In-person meetings should be done in the candidate's work environment.

Candidates should plan to discuss their past work history in commercial real estate at the interview. It may also be helpful for candidates to familiarize themselves with their local CCIM chapter's benefits and services.

CCIM Recommendation

CCIM's providing recommendations must be active members of the Institute. If you do not already know a CCIM designee, ask your chapter representative if he/she is willing to collaborate with another CCIM (a local chapter member) to conduct a panel interview as a means of obtaining both recommendations. CCIM recommendations are only required for streamlined submissions.

Client Recommendation

Client recommendations are only required for streamlined submissions. Provide a recommendation from your client or someone outside the company, such as an attorney, certified public accountant, title officer, or other professional who you conduct business with who can vouch for your knowledge of the real estate business and your professionalism.

Chapter Recommendation

The appointed chapter representative must complete the chapter recommendation letter. To find a chapter in your area please visit: <http://www.ccim.com/networking/ccim-chapters>. Chapter recommendations are required for streamlined, traditional online and traditional hardcopy submissions.

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Questions about Qualifications

If there is a question about whether your specialization qualifies for the Designation, refer it to the overall principal: *“There must be substantial involvement with real property of a commercial and/or investment nature”*

As a standardized means of assessing that your experience qualifies for the designation, please follow the guidelines indicated below. Provide as much documentation and explanation as you can. Your portfolio needs to clearly identify a character and level of activity consistent with experience requirements applied to all other candidates. The following factors will be taken under consideration:

- Years of experience or business activity.
- Nature of position or assignment and type of responsibility.
- Evidence of achievement in specialty (i.e., corporate review, advancement, professional designations, advanced degrees, special recognition).
- Volume or quantity of work.
- Samples of actual work product of each activity



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Confidentiality

Contents of the portfolios are kept confidential by the Institute. To guarantee the confidentiality of sensitive information and avoid conflicts of interest, graders do not review portfolios submitted from their own states or from candidates with whom they are familiar.

Portfolio graders are obligated to verify the candidate's material participation in an activity as required by the CCIM Institute. An alternate activity must be chosen by the candidate when client confidentiality in an activity prohibits the disclosure of any or all of the required documentation as listed in the Designation Guidelines.

1. The candidate must provide sufficient facts and information for the grader to be able to read, understand and grade the activity.
2. If there is attorney/client privilege preventing disclosure, candidates must submit a different or alternate transaction.
3. Please go directly to the client/customer and discuss what you are trying to achieve and request the client's written permission for release. If permission is not granted, candidates must submit a different or alternate transaction.
4. Create a document for the client or customer to sign verifying that you were directly involved in the transaction and that the client has given permission to disclose particulars of the transaction. Always ask.
5. An engagement letter should include the client's name, property identification, fee and type of work that was completed. The client must have their signature notarized.
6. You, the candidate, must confirm to the client/customer that the Portfolio of Qualifying Experience is not used for marketing or public display and that it will be destroyed after it is reviewed by the CCIM grader.
7. Some of clients/customers may ask for copies of what you are going to submit to CCIM prior to submission. Please provide these to your clients so they understand your situation.



Corporate Confidentiality

You must be able to provide adequate documentation to verify the activity and to demonstrate your participation. Contact the CCIM Designation Department for further assistance.

Portfolio graders are obligated to verify the candidate's material participation in an activity as required by the CCIM Institute which should include:

- Property location
- Dollar volume
- Transfer
- Property case study

Senior portfolio graders can review this information with sensitivity and confidentiality. Most likely this information can be provided in a letter from the corporate chief financial officer that attests to the above information.



What Graders Look For in Portfolios

Graders are CCIM Designees who are proud to wear their pins and have gone through the rigorous process of preparing a portfolio. The graders look for a presentation that reflects the quality of work expected from a CCIM Designee.

If the graders determine that your portfolio does not adequately document your involvement in a transaction, they may request additional information. Typically, they'll ask for a 3 to 5 page narrative that describes your participation in the transaction. They may also request additional documentation to verify the activity in which you were involved.

If you have questions about preparing your portfolio, contact the Designation Department at designation@ccim.com or consult your local CCIM chapter for assistance.



Qualifying Experience

Commercial Real Estate Exchange/Acquisitions/Sales

- **Qualifying Activity:** Sale or transfer of title to commercial or investment real estate, as set forth herein, that involves a deed.
- Land including but not limited to properties such as a ranch, timber or farm is an acceptable qualifying activity as long as the transaction is not considered solely as a business transaction (such as a dairy farm) and the underlying real estate is held for investment purposes, in compliance with IRS Code 1221 and/or 1231. The real estate is always the underlying factor in the transaction, not the existence of any business transaction. If the raw land is considered to be a speculative investment hold transaction, substantiation of such future growth or change in use should be provided. Documentation of the expected changes to the property should be included; examples of documentation would be an aerial photograph to show the path of growth, supporting demographics, etc.
- **Volume:** Determined by value of property conveyed.
- **Substantiation:** A copy of the recorded and signed deed or a closing statement signed by all principals, or in escrow states, by the escrow officer or other title company official, and the candidate.

Auctions: Activities that involve the use of auctions must be submitted under the traditional track. A detailed financial and market analysis (use of CCIM Skills) must have been performed in the sale of the property and such documentation provided with the portfolio. "Caller and cashier" services do not qualify.

Only submit pages that include significant elements:

- Legal description of the property.
- HIGHLIGHT YOUR SIGNATURE and proof of all material participation.
- Any other pertinent pages that document your role.

Commercial Financial Analyst

The job responsibilities of someone with the financial analyst title vary greatly from company to company. Financial analysts whose job responsibilities include providing actual financial analysis and written recommendations based on this analysis to the ownership and/or transaction team on the different financial scenarios relating to qualified commercial transactions involving the leasing and/or sale of commercial properties may qualify. This involves far more than just entering data into a financial software program. The candidate must show a higher level of understanding and interpretation than simply inputting data and have communicated a clear recommended course of action based on their analysis.

- **Qualifying Activity:** Completed and closed leasing transaction of commercial (office, retail and industrial) real estate, with a lease term of one year or more, or the completed and closed sale or transfer of title to commercial or investment real estate, as set forth herein, that involved a deed.
- **Volume:** See requirements for commercial investment real estate lease and sale/purchase/exchange.
- **Substantiation:** See requirements for commercial investment real estate lease and sale/purchase/exchange. Additionally, provide an explanation of your specific role in each transaction, copies of the financial analysis and written recommendations, acknowledgements (at least two proofs) of the recommendation from the team/owner being reported to and an explanation of how your recommendations were either followed or not followed in the actual transaction. The portfolio grader may request additional information to substantiate your role in the transaction.



Commercial Investment Real Estate Leasing

- **Qualifying Activity:** Completed and closed leasing transactions of commercial (office, retail and industrial) real estate, with a lease term of one year or more.
- **Volume:** Determined by gross or the base value (base rent) of the lease signed (exclusive of automatic renewals, options, separately billed taxes, insurance and operating expenses, etc.) Example: three-year lease @ \$10,000 rental/year = \$30,000 volume. Volume must be calculated by candidate or candidate must provide a worksheet showing how the volume of the rental was calculated and highlight the rental figures in the lease.
- **Substantiation:** Fully executed copy of the lease. Again, only submit pages that include significant elements: legal description of the property, the agreed-upon lease amount, signatures (**HIGHLIGHT YOUR SIGNATURE**) and any other pertinent pages that document your role.
- Real Estate lease renewals may only qualify if the Candidate can demonstrate that the new lease renewal substantially changed the lease beyond the extension of time and rental amount, such as a major expansion, relocation, change in the type of lease form (i.e. Fully Service lease to Triple Net lease agreement), or if the Candidate can demonstrate that the renewal of the existing lease required a substantial amount of time and effort negotiating rental rates and other major market issues with either the Tenant and/or the Landlord, and must have included the use of a detailed market analysis. In the case of the Tenant, it must include showing the tenant alternative locations in the market. A copy of the market analysis must be submitted along with the trail of correspondence (letters, emails, tour lists, etc.) substantiating the amount of time and effort involved.
- Residential leases, including apartment leases, do not qualify as activities for the portfolio. Apartment and all residential leasing managers do not qualify.
- The leasing of self-storage units, billboards, boat slips and similar activities do not qualify.



Commercial Mortgage Financing of Commercial Real Estate

Lender or mortgage broker candidates who are directly involved in the origination, brokerage and/or underwriting of loans on completed commercial or investment real estate, as set forth herein, may qualify.

- **Qualifying activity:** Closed first-position loans on qualifying commercial investment real estate property.
- **Volume:** Determined by value of financing
- **Substantiation:** Copy of the signed loan documents, closing statements and mortgage/deed of trust.
- Candidates who have applied for and received or acquired loans for their own benefit or for the benefit of an entity in which they are employed or involved do not qualify. Secondary or any underlying positions of commercial real estate and assumption loans do not qualify.



Commercial Real Estate Appraiser

Candidates that are full time Commercial Appraisers who are directly involved in appraisals of **qualified** commercial real estate (developed, not raw land) may qualify.

- **Qualifying Activity:** Performance as a third-party fee appraiser relating to the transfer or finance of qualifying developed commercial property where a complete appraisal report was prepared (using all three methods for determining value) and specific compensation was received. To qualify, all activities must be at arm's length without conflict of interest.
- **Volume:** Determined by value of property **appraised**.
- **Substantiation:** Copy of the full and complete appraisal report, proof of delivery of the report to the client, **identify the client and an explanation of the purpose of the appraisal**, proof of value and copy of the payment made to you for services.

Commercial Real Estate Consulting

- **Qualifying activity:** Performance by a third-party fee consultant (outside financial analysis, tax consultant, asset manager, etc.) relating to the transfer, leasing, or development of qualifying property where a complete consultant's report, which must include financial analysis and recommendations being made on different courses of action, was prepared and specific compensation was received based on the agreed contract. To qualify, all consulting activities must be at arm's length, without conflict of interest.
- **Volume:** Determined by the value of the proposed transaction or development project. In each case the value must be substantiated by financial calculations showing the transaction value and/or the future value of the developed property, or the value of the component that was the focus of the consultation if less than the whole transaction/project.
- **Substantiation:** Submit a copy of the consulting/independent contractor agreement that sets forth the scope of work to be performed, copy of the full and complete consultant's report, proof of delivery of the report to the client, commentary on course of action taken following consultation with client (transaction/project completed, altered or not undertaken), proof of value and copy of the payment made to you for services for consultation set forth in the consultation agreement.

Commercial Real Estate Development

- **Qualifying Activity:** The development project must be completed (built), not proposed. To qualify: Completed developments must result in substantial change in character or the use of property that can be fully documented and analyzed.
- **Volume:** Determined by the substantiated market value of the completed development.
- **Substantiation:** The formal approval documents or permits and site/development plans as substantiated, evidence of actual closing(s), completed property transfers with a deed and/or third-party appraisal showing the present value of the completed development.



Qualifying Residential Investment Properties

The sale, purchase or exchange of any residential property of three units or less in which the Buyer, after closing, held the property solely for investment purposes would qualify provided that it meets all of the following criteria. If you cannot supply all the documentation as listed, do not submit the residential transaction. If you are submitting a portfolio that includes residential investment properties, the entire portfolio must be submitted in the Traditional format.

1. Properties may not be owner-occupied by the Buyer
2. For all qualifying residential properties, substantiation of a written lease for the property covering a twelve (12) month period after the sale has closed must exist and must be submitted
3. A property where financial analysis has been used in the marketing of the property. You are required to provide a detailed narrative that describes your participation in the transaction
4. A property that is a non-owner occupied investment where the owner filed an income tax return showing income, expense and depreciation for the property, and/or copy of pertinent pages of a 1031 exchange agreement. In the U.S., copies of Schedule E compliance with the IRS Sections 1221 or 1231 must be provided.

Substantiation: In addition to the documents required for the Sale/Purchase/Exchange category (such as signed closing documents, recorded deed, and proofs of material involvement, etc.) to qualify it as a Residential Investment Property it will be necessary to provide all of the following:

1. Copies of the Financial that were used prior to and during the sale of the property showing the potential return on the property if used as an investment property.
2. Copy of the fully executed lease(s) entered into after the sale of the property. Only submit pages that include significant elements: parties to the lease, term of lease, legal description of the property, that agreed-upon lease amount, signatures pages, and any other pertinent pages that document your role.
3. Notarized statement from the Buyer that substantiates the property as a non-owner occupied investment.
4. Copies of that portion of the Buyer's tax return after purchasing the property showing the income, expense, and depreciation for the property. If a tax return has not been filed yet on the property (recent purchase), a signed and notarized Affidavit from the Buyer's CPA or Accountant attesting to the fact that the income, expense, and depreciation will be declared on the Buyer's next tax return.

Note: All residential leases are non-qualifying activities and are only used for proof that a residential property is an income producing investment. Hotel leases, apartment leases, condominium, single-family or multifamily leases are not qualifying activities.

*Section 1221 - This asset is a property held primarily for long-term appreciation in value versus current income, such as a semi-rural site purchased and held for future appreciation as a community expands.

*Section 1231 - This asset is a property held primarily to produce income for use in a trade or business, such as a retail store, office building, apartment building or warehouse held as a rental property or a user property.

Residential Investors

All residential investment leases, including apartment lease condominiums and student housing, do not qualify as activities for the CCIM Portfolio of Qualifying Experience. Apartment and all residential leasing managers do not qualify for the CCIM Portfolio of Qualifying Experience

Non - Qualifying Activities

Specifically excluded from qualification are:

- Mortgage financing on residential property of less than four units.
- Apartment Management and Apartment leasing.
- Property management duties.
- Residential appraisals.
- Land sales of less than four single-family unimproved lots.
- The sale or purchase or exchange of personal residences.
- Construction/building, space planning, remodeling of commercial or investment real estate.
- Referral fees from any source including commercial real estate.
- Secondary or underlying loans of commercial real estate.
- Assumption loans.
- Leasing of self-storage units, boat slips or billboards.
- Transactions in which the candidate did not have material participation.
- Auctioning of real estate – may qualify if certain functions were performed (*see* Exchange/Sales/Acquisition).
- Sale of business.
- Academic analysis/consulting/coursework.





Portfolio Submittal

You are strongly encouraged to start compiling your portfolio file once you complete CI 101. Don't wait until the end of the program and then have to recreate your work from memory. Every time you complete a qualifying activity, make copies of the documents that verify its completion and your material participation. In addition, make notes about your role so you'll have a running start on your activity data forms. If you have been accumulating materials all along, preparing the portfolio won't be so difficult.

Timeline

Published portfolio deadlines refer to the last date that will allow for review and grading prior to the next Comprehensive Examination. Portfolio Review sessions are scheduled in advance of the Comprehensive Examinations to allow sufficient time for revisions and re-grading. Portfolios may be submitted at any time during your candidacy. Those who have completed all their education requirements and whose portfolios have been approved by the Comprehensive Examination deadline will be eligible for that exam. Portfolio submittal deadlines are also available in other Institute publications, on www.ccim.com, at chapter meetings and through chapter newsletters

Grading Results

Results of the grading session are e-mailed within one week of the grading session. Candidates are asked to refrain from calling for results unless they have not received them by e-mail within one week of the grading session.

Disqualifications

Breach of these rules may result in disqualification of individual activities or the portfolio in its entirety. Duplicate portfolios/activities in the case of partnerships or teams will result in the disqualification of all related portfolios. Falsification of information will permanently disallow the entire portfolio.

Portfolio Revisions

Revisions of disapproved portfolios will be accepted for re-grading until 30 days from notification. If revisions are approved and all other requirements are fulfilled, the candidate may submit the application for CCIM Designation and register for the Comprehensive Examination.

Appeals Process

Applicants whose Portfolios of Qualifying Experience are disallowed may appeal that decision to a review board comprised of three members selected from each of the following committees: Executive, Designation, and Professional Standards. Members are appointed by the CCIM President.

Portfolio Review

Portfolios are reviewed by the Designation Department to determine whether they qualify for the grading session. If items are found lacking or the format does not conform to the requirements, you will be advised of a date by which revisions must be received to be eligible for grading.

International Portfolios

A person who is not a U.S. or Canadian resident and is considered to be a foreign national resident must submit an International Portfolio in the Traditional format. The traditional portfolio can be submitted online or by mail (hardcopy). All portfolios must be submitted in English. Supporting documentation that is submitted in a foreign language must highlight and translate the type of document, name of candidate, transaction amount and names of parties involved into English and the U.S. dollars on the document. The Institute will consider all International Portfolios on an individual basis. International candidates are not eligible to submit a streamlined portfolio.



Portfolio Workshops

For more answers and individual assistance with the Portfolio of Qualifying Experience, candidates are encouraged to attend a CCIM Portfolio Workshop. Please check with your local CCIM chapter or the CCIM Institute for dates and locations.



Frequently Asked Questions

How would commercial property managers qualify?

A property manager can qualify in two ways:

- If the person holds the CPM or RPA designation, he or she can apply through the fast-track program
- If the commercial property manager (regardless of whether they hold the CPM and/or RPA designation) can document significant material involvement in the commercial leasing of or the sale/purchase/exchange of a qualifying commercial property, he or she may qualify. The volume would be based on the gross amount of the commercial lease or value of the transferred commercial real estate. See the sections on “Commercial Investment Real Estate Leasing” and/or “Commercial Real Estate Exchange/Acquisitions/Sales” for more details.

How would tenant in common sales representatives qualify?

A tenant in common sales representative can qualify in two ways:

- A minimum of \$500,000 in gross (commercial & investment) income during the preceding five-year period.
- Income based on commission derived from qualified transactions as defined

If a candidate is the listing and selling agent in one deal, does it count as one or two?

The transaction is only one transaction and the deal volume is counted as the sale price or gross lease amount.

Can candidates from the same company use the same transaction if they both participated in it?

The candidates can use the same transaction, however, they must write in their own words what took place in the activity and demonstrate their specific involvement and how it was different than the other candidate's. Portfolios submitted from the same company are graded by the same grader to ensure that candidates are completing their own work.

Can I sign my own affidavit if I am the owner of the company?

No, you must have a CPA verify ownership of business and the potential volume in commercial activity.

If I am submitting a Streamlined portfolio and can reach the required dollar volume in less than five years is that okay?

No, you must submit work experience confirming at least five (5) years in the commercial real estate industry.

I am working on a development or consulting project but the transaction has not closed yet. May I submit the transaction?

Only completed activities may be submitted. In the case of a commercial real estate development the project must be completed. In a consulting project the report must be completed.

I cannot retrieve the settlement documentation. May I bypass that requirement?

All activities require some form of settlement documentation to show completion/closing for the traditional portfolio. For a streamlined resume of experience you will submit an affidavit with your transaction summary.

To download forms Visit: <http://portfolio.ccim.com/howtos/process.action>



Access to the Portfolio Web site

Required contents for the online submission must be downloaded, saved to your computer, and uploaded back to the Portfolio Web site by visiting: <http://portfolio.ccim.com/>. Download or review the [upload training module](#).

Downloadable Forms	Online Streamlined	Online Hardcopy Traditional	Online Non-Transactional
Application: Streamlined , Non-Transactional , Traditional	√	√	√
Summary of Qualifying Activities	√	√	
Affidavit: Streamlined , Non-Transactional	√		√
Activity Data form		√	
CCIM Recommendation	√		√
Client Recommendation	√		√
Chapter Recommendation	√	√	√
Portfolio Submission Form (hardcopy only)		√	

The Institute does not provide a template for the resume and overview of roles and responsibilities. Documents submitted via the portfolio Web site must be saved in PDF format.

The Designation Requirements found on the CCIM Website will always supersede what is written and distributed in the Designation Handbook or Portfolio Workshop PowerPoint.



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