Capital Stock Payment Certificate

The undersigned officers and directors of <u>(name of bank, city, state)</u> now organizing under the provisions of the United States Code, as amended, certify that:

- 1. Each shareholder has individually paid, in cash, 100 percent of his or her subscription for stock in the proposed bank.
- 2. The capital accounts paid in, in cash, no part of which is represented by promissory notes or other evidences of debt in favor of the organizing bank, are as follows:

Capital Stock \$
Surplus \$
Total capital funds paid in \$

- 3. All of the provisions of the United States Code, as amended, which must be followed before receiving authority to commence the business of banking, have been complied with.
- 4. The names and places of residence of all bank directors and the number of shares of bank stock individually owned in good faith by each of them are as follows:

(The typed or printed names, but not the signatures, of all directors must be listed.)

Name of Director	Place of Residence (town or city, state)	Number of Shares of Stock Owned*	Total Number of Shares

^{*} Include shares beneficially owned.

(A majority of the directors, exclusive of the president or cashier, must sign in the following spaces provided for directors' signatures.)

(President or Cashier)		
Director		