

Why Lease Option (or Rent-to-Own) Program is THE BEST WAY for First Time Home Buyers

Are you a first time home buyer with lot of expectations, but facing lot of hardships? Want to buy your dream home but afraid of taking a loan? Ready to take loans, but turned down because of bad credit history?

Not able to meet that 20% down-payment? Not able to find financing due to subprime lending meltdown? Not able to move anywhere forward in your dream?

Is your home-buying dream on the verge of a collapse? Are you suffocated, financially?

There are many difficulties first time home buyers face during the complicated processes of buying a home: bad credit history, lack of financial help, excessive down-payment, fluctuating market prices and many more.

To start with, first time home buyers face a lot of problems of which the below ones are more prominent than the others.

- **Bad Credit History**

The biggest block in your eligibility for a loan is your bad credit history. Mismanaging your finances and non-repayment or improper repayment of loans can lead to bad credit and create a blot in your credit history. Your payment history, debt experience, and bank transactions are the deciding factors of your credit score. You, as a first time Home Buyer, maybe turned down for loans by lenders if you have been already labeled as 'underbanked' or have a record of bankruptcy.

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- **Fluctuating market values**

The Real Estate market is always in a state of fluctuation. The value of the property you are planning to buy may sky-rocket within a couple of weeks if there is a sudden fluctuation in the market prices. Fluctuating market values will also result in increased interest rates. All these would leave you perplexed and confused. You may even think of giving up.

In brief, you may find it very difficult to finance your home-buying dream. Often, first time home buyers who are cash-challenged with bad credit history and who can afford only low down payment face all these difficulties.

However, these challenges can be easily overcome by a little wise move. Obstacles can be crossed-over by a simple and secure financially-effective solution - **Lease Option Program (also called Rent-to-Own Program)**.

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