

NEWLY CONSTRUCTED APARTMENTS FOR RENT

385 Third Avenue Apartments is pleased to announce that applications are now being accepted for 48 affordable housing rental apartments now under construction at **385 Third Avenue** in the **Gramercy** neighborhood of **Manhattan**. This building is being constructed through the Metropolitan Council on Jewish Poverty, the Inclusionary Affordable Housing Program of the City of New York's Department of Housing Preservation and Development and Low Income Housing Tax Credits from the New York State Housing Finance Agency. The size, rent and targeted income distribution for the 48 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly Rent *	Total Annual Income Range ** Minimum – Maximum
10	Studio	1	\$575	\$24,800 – \$29,760
38	1 Bedroom	1 2	\$620 \$620	\$26,560 – \$29,760 \$26,560 – \$34,020

The age eligibility requirement is 62 years of age at the time of application for one person. Two persons: the applicant must be at least 62 and the co-applicant at least 50 years of age at the time of application.

- * Includes gas for heat and cooking.
- ** Income guidelines subject to change.

Seniors will be required to meet income guidelines and additional selection criteria. Applications may be requested by **regular mail only from Third Avenue Apartments, 941 Hoe Avenue, Bronx, New York 10459. Completed applications must be returned by regular letter sized mail only (no priority, certified, registered, express, or overnight mail will be accepted) to a post office box number, or its equivalent, that will be listed with the application, and must be postmarked by November 13, 2007.** Applications postmarked after **November 13, 2007** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Duplicated applications will not be accepted. Preference will be given to senior residents of New York City. Current and eligible residents of **Manhattan Community Board #6** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference.

No Brokers Fee. No Application Fee.

ELIOT SPITZER, Governor

MICHAEL R. BLOOMBERG, Mayor



New York State Housing Finance Agency
PRISCILLA ALMODOVAR, Commissioner

The City of New York
Department of Housing Preservation and Development
SHAUN DONOVAN, Commissioner

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