

## NEWLY CONSTRUCTED APARTMENTS FOR RENT

**25<sup>th</sup> Street Chelsea Equities, LLC** is pleased to announce that applications are now being accepted for 133 affordable housing rental apartments now under construction at **401 West 25th Street** in the **Chelsea** section of **Manhattan**. This building is being constructed through the Multi-Family Rental Mixed Income Program of the City of New York's Department of Housing Preservation and Development and the New Housing Opportunity Program (New HOP) of the New York City Housing Development Corporation and New York City Housing Authority. Building amenities will include Individual temperature controlled units, Video Intercom, On-Site Super, Laundry Room, Balconies, Stainless Steel Appliances, and a Common roof top terrace. **Anticipated date of occupancy is January 1, 2012.**

The size, rent and targeted income distribution for the 133 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly* Rent	Total Annual** Income Range Minimum- Maximum
14	Studio	1 Person	\$1,682	\$59,451 - \$88,800
6	1 Bedroom	1-2 People	\$1,804	\$63,669 - \$101,440
18	Studio	1 Person	\$2,237	\$78,480 - \$111,000
15	1 Bedroom	1-2 People	\$2,399	\$84,069 - \$126,800
21	2 Bedroom (i)	1 Person 2 People 3-4 People	\$2,887	\$100,834 - \$126,800 \$100,834 - \$142,600 \$100,834 - \$158,400
4	3 Bedroom (ii)	2 People 3 People 4 People 5-6 People	\$3,322	\$116,194 - \$142,600 \$116,194 - \$158,400 \$116,194 - \$171,200 \$116,194 - \$183,800
10	1 Bedroom	1-2 People	\$2,845	\$99,840 - \$152,160
45	2 Bedroom (i)	1 Person 2 People 3-4 People	\$3,421	\$119,143 - \$152,160 \$119,143 - \$171,120 \$119,143 - \$190,080

\*Includes gas for heat and cooking

\*\*Income guidelines subject to change

(i) Households of 2 or more will receive preference for 2 bedroom units

(ii) Households of 3 or more will receive preference for 3 bedroom units

Qualified applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be downloaded from [www.401chelsea.com](http://www.401chelsea.com) or requested by mail from: **2214 Frederick Douglass Blvd. Suite #131 New York, NY 10026**. Please include a **self-addressed envelope** with your request. **Completed applications must be returned by regular mail only (no priority, certified, registered, express or overnight mail will be accepted) to a post office box number, or its equivalent, that will be listed on the application, and must be postmarked by May 7, 2011.** Applications postmarked after **May 7, 2011** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Duplicated applications will not be accepted. Preference will be given to New York City residents. Current and eligible residents of Manhattan **Community Board 4** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference. 4 units will be set aside for current and eligible residents of New York City Housing Authority.

**No Brokers Fee. No Application Fee**

**Michael R. Bloomberg, Mayor**

**Rafael E. Cestero, Commissioner HPD/ Marc Jahr, President HDC**

**John B. Rhea, Chairman NYCHA**

