

Application for Letter of Guarantee

| NB Bank ASA tn.: lefax: mail address: | | If approved guarantee facility, always send the application to: DNB Bank ASA International Guarantees e-mail: int.guarantees@dnb.no Telefax No: +4724026322 | |
|--|---------------------------|--|-------------------|
| Applicant: | | | |
| Name: | | | |
| Address: | | | |
| Business registration number: | | Contact Person: | |
| Telephone: | | Telefax: | |
| e-mail address: | | | |
| Guarantee in favour of (Beneficiary): | | | |
| Name: | | | |
| Address: | | | |
| Telephone: | | Contact Person: | |
| Guarantee Amount: | | | |
| Currency: | | Amount: | |
| Account for debiting all charges and co | ommissions: | | |
| | | | |
| Type of Guarantee: | | | |
| Payment Guarantee | Advance Pay | ment Guarantee | Customs Guarantee |
| Performance Guarantee | Lease Guara | intee | Other |
| Warranty Guarantee | Tender Guar | rantee | |
| Format of Guarantee: | | | |
| Standard wording of DNB Bank ASA | Wording in a reviewed for | Wording in accordance with previously issued or reviewed format. Please enter reference number: | |
| In the format attached | | | |
| Underlying contract: (Copy of relevan | t pages should be att | ached) | |
| Contract details: | Dated | | |
| | | | |
| Contract reference No: | | | |

| Form of Guarantee | |
|---|-----------------------------|
| Conditional guarantee/surety: (Payment might be withheld upon objections by the Applicant) | |
| On-Demand Guarantee: (Payment can not be withheld and the bank has to pay against a valid claim) | |
| Expiry/reduction: | |
| Expiry Date of Guarantee: | |
| Expiry Event: | |
| Document to be used to evidence Expiry Event: | |
| Any clauses regarding reduction of guarantee: | |
| Expiry of guarantee by notice of termination: | |
| Delivery instructions: | |
| The Guarantee shall be sent to us or to the beneficiary | |
| The Guarantee shall be advised through a foreign bank without their confirmation. Preferred issuing/advising bank and branch details: | |
| The Guarantee shall be issued by a foreign bank against counter guarantee from DNB Bank ASA. | |
| | |
| We hereby request you (the Bank) to issue on our behalf and responsibility a Letter of Guarantee in accordance with the above details and any attachments, approved guarantee facility always pursuant to the Banks general conditions for issue of guarantees. If the guarantee is an on-demand guarantee, we are aware that the Bank is entitled to pay against a valid clarand shall make such payment without delay and is not required to investigate the justification of the claim. A dispute between beneficiary and us has to be resolved afterwards, independently of the Bank. We authorise you to debit any accounts held with you of any sum or sums of money, which you may be liable to pay under this Letter of Guarantee. We further agree that our liability is irrevocable and shall remain valid until said Letter of Guaranties released or has expired. We are aware that we are fully responsible for possible misuse of information sent or received e-mail in connection with issuance and follow up of guarantees. | aim en the er ntee |
| Date and place: Customer's authorised signature(s) in accordance with mandate: | |