

IRS Form 1098-T Tax Information

The University of Nebraska Kearney is in a county that was designated as a disaster area in 2008. Students of UNK may qualify for increased Hope and Lifetime Learning tax credits for the 2008-2009 tax years. Information is available in IRS Publication 970 and on IRS Form 8863 and from your tax advisor.

The University of Nebraska will generate and mail IRS Form 1098-T Tuition Statements to all students, as required by Federal Regulations, who were enrolled at the University of Nebraska and have reportable transactions during the calendar year. Regulations do not require generation of forms for International Students or for non-credit courses. The 2008 1098-T forms will be mailed to the **student's permanent address by January 31st, 2009**. The University of Nebraska will report this same information to the Internal Revenue Service (IRS).

For additional information related to IRS Form 1098-T, see links to the left.

If you have further questions, contact University of Nebraska at Kearney Finance Office at (308) 865-8424. *The University of Nebraska at Kearney cannot provide tax advice. Taxpayers are directed to publications from the Internal Revenue Service or a tax professional about personal income tax situations. Taxpayers are requested to independently verify all amounts with their records.*

IRS Form 1098-T Explanation

The University of Nebraska must furnish an IRS Form 1098-T Tuition Statement (1098-T), as required by Federal Regulations, to all students who were enrolled at the University of Nebraska and have reportable transactions during the calendar year. Regulations do not require generation of forms for International Students or for non-credit courses. As allowed by Federal Regulations, the University of Nebraska has elected to report qualified tuition and related expenses that were billed to you during the calendar year, rather than the amount that was paid. You, or the person who may claim you as a dependent, may be able to take either the tuition and fees tax deduction or claim an education tax credit on Form 1040 or 1040A for the qualified tuition and related expenses that were actually paid during the calendar year.

Amounts Billed for Qualified Tuition and Related Expenses

Box 2 of Form 1098-T reports the qualified tuition and related expenses billed to you during the calendar year which may be different than the amount paid during the calendar year. You may not be able to take an education tax credit with respect to the entire amount billed and reported in box 2. For the University of Nebraska at Kearney, the following categories of charges are included or not included in qualified tuition and related expenses:

| Qualified Tuition and Related Expenses | |
|--|---------------------------|
| Included | Not Included |
| Tuition | Health fee |
| ID card fee | Late registration fee |
| Student records fee | Late payment fee |
| Student technology fee | Change of schedule fee |
| Library fee | International student fee |
| Academic success fee | Withdrawal fee |
| Multicultural fee | Non-credit course charges |
| Collegiate Readership fee | Room & board charges |
| Undergraduate Research Fellowship fee | |
| Distance education fee | |
| New student enrollment fee | |
| Admissions fee | |
| Degree fee | |
| Facility fee | |
| Weight room enhancement fee | |
| Union expansion fee | |
| Student activity fee | |
| Student events ticket | |
| Course related fees | |

Adjustments Made for a Prior Year

Box 3 of Form 1098-T reports adjustments made for qualified tuition and related expenses that were reported on a prior year Form 1098-T. The amount reported in Box 3 represents a reduction in qualified tuition and related expenses billed during a prior calendar year. This amount may reduce any allowable education credit you may claim for the prior year. See IRS Form 8863 or IRS Publication 970 for more information.

Scholarships or Grants

Box 4 of Form 1098-T reports the total of scholarships or grants administered and processed by the University of Nebraska during the calendar year. The amount reported in Box 4 does not include student loans, scholarships or grants restricted to room & board or books, and scholarships or grants not administered or processed by the University of Nebraska.

The amount of any scholarships or grants reported for the calendar year and other similar amounts not reported (because they are not administered and processed by the University of Nebraska) may reduce the amount of any allowable tuition and fee deduction or education credit that you are entitled to.

Adjustments to Scholarships or Grants for a Prior Year

Box 5 of Form 1098-T reports adjustments made to scholarships or grants that were reported on a prior year Form 1098-T. The amount reported in Box 5 represents a reduction in scholarships or grants awarded during a prior calendar year. This amount may affect the amount of any allowable tuition and fees deduction or education credit you may claim for the prior year. See IRS Form 8863 for how to report these amounts.

Half-time Student Status

Box 8 shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study at the University of Nebraska for at least one academic period. If this box is marked, you meet one of the requirements for the Hope tax credit. You do not have to meet the workload requirement to qualify for the tuition and fee deduction or the lifetime learning credit.

Graduate Student Status


Box 9 shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential. If you are enrolled in a graduate program, you are not eligible for the Hope credit, but you may qualify for the tuition and fee deduction or the lifetime learning credit.

View Your 1098-T Information

1098-T Summary and Detail information can be viewed on-line at <http://webeasi.unk.edu> under Finance Information. Your Student ID and Pin number are required to login. As required by FERPA (Family Educational Rights & Privacy Act), the University of Nebraska at Kearney cannot provide this information directly to parents, other persons who may claim the student as a dependent, or tax preparers. Note that the detailed information found on this page is supplemental and is not reported to the IRS.

Reprint Your IRS Form 1098-T Tuition Statement

You can reprint your current or prior year IRS Form 1098-T Tuition Statement from the 1098-T Information page described above. Below is an **example** of the 1098T reprint button:



Click here to reprint your 1098T tax form.

View Your Account Summary/Payment Information

You can view all financial activity related to your account at <http://webeasi.unk.edu> under Finance Information. Your Student ID and Pin number are required to login. As required by FERPA (Family Educational Rights & Privacy Act), the University of Nebraska at Kearney cannot provide this information directly to parents, other persons who may claim the student as a dependent, or tax preparers.

Education Tax Credits and Deductions

The University of Nebraska at Kearney cannot provide tax advice. Each student and/or their parents must determine eligibility for the tuition and fees deduction or one of the education credits (Hope or Lifetime Learning Credit).

For information on the education tax credits and deductions, you may check the following resources which can be found at <http://www.irs.gov> or contact the IRS for telephone assistance, including requesting forms and publications, at 1-800-829-1040.

- IRS Publication 970 Tax Benefits for Higher Education
- Form 8863 Education Credits (Hope and Lifetime Learning Credits)
- Instructions for Form 1040 or 1040A

The tax rules regarding eligibility for, calculation of, and limitations on the tuition and fee deduction and education credits can be complex. For this reason, you may want to consult your tax advisor to determine whether you are qualified to claim the education expense tax credits and deduction.