

Prairie View A&M University

Short Term Tuition & Fee Loans

Definition and Purpose: Short Term Tuition & Fee Loans at Prairie View A&M University were established to provide assistance to students who experience temporary financial difficulty in connection with making the initial required tuition and fee payment. The maximum loan amount will be the amount of the required tuition & fees due in the first installment, or the maximum amount based on your enrollment status per semester, whichever is less (see maximum loan amounts on loan sheet).

These loans must be repaid within the prescribed payment period. It is not the intent of this program to supplement or replace any regular long-term aid or assistance offered by the Student Financial Aid Office. Short Term Tuition & Fee Loans are available only while school is in session.

Normal processing time is one working day; however, during peak times, such as the beginning of the semester, it could be as long as three days.

Incomplete applications will not be considered.

1. Application Process – The application must be typed or printed legibly and must be signed by the applicant. The student will present the completed and signed application to the Accounts Receivable Section of the Fiscal Office in W.R. Banks Building along with their student ID and driver's license/state i.d.
2. Loan Request – Due to limited funds, Short Term Tuition & Fee Loans are disbursed on a first come, first-served basis.
3. Repayment Period – The loan must be repaid within the prescribed payment period.
4. Loan Decisions – Loan decisions will be made immediately at the Accounts Receivable section. Decisions will be based strictly on the applicant meeting all criteria established to qualify for the loan.

If approved, the Short Term Tuition & Fee Loan will be applied to your first installment automatically. A receipt and copy of your loan application and promissory note will be given to you directly or mailed to the address on the loan application.

The Loan amount is limited to the first installment payment only or maximum amount based on your enrollment status, whichever is less. A student can have only one Short Term Tuition & Fee Loan per semester. This loan is not available once the initial installment of tuition & fees has been paid. If the loan is not paid in full by the due date, both transcripts and registration will be blocked until account is paid in full. Failure to repay loan on time will result in ineligibility to receive future short-term loans.

Short Term Tuition & Fee Loan Sheet
Maximum Amount A Student May Borrow
Fall/Spring Terms

Enrollment Status	Undergraduate/Resident	Graduate/Resident	Undergraduate/Non-Resident	Graduate/Non-Resident
Enrolled Full Time (12 or more hours for Undergr. & 9 or hours for Grad.)	\$1,500.00 (Maximum amount eligible to borrow)	\$1,200.00 (Maximum amount eligible to borrow)	\$3,600.00 (Maximum amount eligible to borrow)	\$2,500.00 (Maximum amount eligible to borrow)
Enrolled Part Time (less than 12 hours for Undergr. & less than 9 hours for Grad.)	\$1,000.00 (Maximum amount eligible to borrow)	\$900.00 (Maximum amount eligible to borrow)	\$2,200.00 (Maximum amount eligible to borrow)	\$1,600.00 (Maximum amount eligible to borrow)

Prairie View A&M University
Short Term Tuition & Fee Loan Application

Application **must** be **legible**, **accurate** and **complete**.

Name as Enrolled: _____ Social Security # _____ - _____ - _____.

Preferred E-mail Address _____ Cell Phone# _____.

Local Mailing Address (Street) _____ Local Phone# _____.

City _____ State _____ Zip _____.

Permanent Address: _____ Permanent Phone# _____.

City _____ State _____ Zip _____.

Have you ever had a Short Term Tuition and Fee Loan before from PVAMU? _____.

List the name and complete address of your nearest relative (**excluding parents**) who will always know your address (i.e., aunt, uncle). If no other relative is available, a close friend of the family is acceptable.

No student is allowed to be used as a reference!

Name _____ Relationship _____.

Address _____ City _____ State _____ Zip _____.

Telephone # _____.

Loan Amount Requested: _____. Loan is for maximum amount or first installment, whichever is less. (See maximum amounts on loan sheet)

Loan is requested for (check one only) Fall ____ Spring ____ Summer I ____ Summer II ____
Loan is due Nov. 1 Apr 1 June 25 July 25

All approved loans will be automatically applied to your PVAMU tuition & fees.

If this loan is not paid in full by the due date, both transcripts and registration will be blocked until the account is paid in full. Payments on the loan are to be made at the Cashier's window in W.R. Banks Building.

Promissory Note:

I promise to fully repay this Short Term Tuition & Fee Loan as shown below.* I understand that failure to repay the loan as agreed will result in the blocking of my transcript, registration and denial of future short term loans. I understand this loan represents an obligation to PVAMU and to the loan fund from which the loan is made. If I withdraw from PVAMU for any reason, the amount of the loan is due immediately. Should I have a credit balance on my student account and at the same time an outstanding amount on this Short Term Tuition & Fee Loan, I hereby authorize PVAMU to initiate a transfer from my student account and apply against the balance remaining on my outstanding Short Term Tuition & Fee Loan. I also understand that my signature represents that I have read and am in full agreement with the requirements for this loan. I agree to pay any and all collection costs associated with this loan.

Applicant's Signature _____ Date _____.

Parent's Signature _____ Date _____.
(May be omitted if applicant is 18 or older)

Office Use Only:

*Loan Amount: _____ Loan Due Date: _____

Revised August 16, 2006