Tips for Completing a Pershing IRA Adoption Agreement

Some helpful tips when completing a Pershing IRA Adoption Agreement:

- The appropriate account type must be marked (i.e. participant, rollover, beneficiary, etc)
- The beneficiary designation section must be completed. Make sure to include the following:
    - Marital status of participant
    - Name, date of birth, relationship, and percentage are mandatory for both primary and contingent beneficiaries
- To establish a Mutual Fund only IRA be sure to check the Mutual Fund Only box (Not available for SEP IRA's).
- If the participant is married, resides in a community property state and designates someone other than or in addition to their spouse as their primary beneficiary, the participant's spouse must sign and date the Spousal Consent section.
- SEP IRA's require the SEP 5305 form in addition to the Traditional IRA Adoption Agreement
- SIMPLE IRA's require the SIMPLE 5304 form in addition to the SIMPLE IRA Adoption Agreement

Documents received that are not in good order will delay establishing your account.