

## **PREMIUM RELIEF FOR LOWER INCOME HOUSEHOLDS**

The College recognizes the high cost of health insurance these days. For those employees who have lower household incomes, the cost can be a major part of their monthly budget. A Health Insurance Contribution Credit will be available to those with lower household incomes. Bates College employees who can provide documentation of their household income in the form of the front page of their 2011 Income Tax Return will receive a credit based on the level of their income. The amount reported on your tax return as **adjusted gross** is used in determining your household income.

## **HEALTH INSURANCE CONTRIBUTION CREDIT**

<b>2011 Household income</b>	<b>0 to 30,000</b>	<b>30,001 to 45,000</b>	<b>45,001 to 60,000</b>	<b>60,001 and over</b>
<b>Circle Credit for Level of Income</b>	20%	15%	10%	0%

This Health Insurance Credit Form must be submitted along with a copy of the first page of your 2011 tax return for income verification (adjusted gross income). If you do not provide this information, you will not receive a Health Insurance Credit. Please note the Health Insurance Credit will be paid each pay period and will increase your taxable income.

\_\_\_\_\_

**Print Name**

\_\_\_\_\_

**Signature**

\_\_\_\_\_

**Date**

**(Please circle what credit level you are applying for and either bring this form and a copy of your 2011 tax form to Human Resources or attach a copy of your 2011 tax form page that lists your adjusted gross income and send it to Human Resources attn: Ken Emerson. Once your income is verified any documents will be shredded.)**

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