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2012-2013 ACADEMIC YEAR

RENTAL PROPERTY CALCULATION WORKSHEET *(For Student/Parent use only)*

Net worth of investment/property at the time of filing FAFSA

A unit within a family home that has its own entrance, kitchen, and bath and that is rented to someone other than a family member counts as an asset.

Your figures should reflect values as of the date you signed your financial aid application.

Student's Name: _____ SS#: _____

To determine the net worth of rental real estate, please provide the following information:

Real Estate
Please provide the value of all your rental real estate.

Net Worth = Applicable Current Market Value Minus Applicable Mortgage Owed Multiply by Percentage (%) rented out.

Property #1		Property #2		Property #3	
Address:		Address:		Address:	
Market Value		Market Value		Market Value	
Mortgage Owed		Mortgage Owed		Mortgage Owed	
% of house as rental		% of house as rental		% of house as rental	
Net Worth		Net Worth		Net Worth	
TOTAL		**$**			

(Enter in Question 41 or 89)

Parent's Signature: _____ Date: _____

Student's Signature: _____ Date: _____

Financial Aid Counselor's initials: _____ Date: _____